Consolidated Financial Results
For the Second Quarter of the Year Ending March 31, 2016
(Japan GAAP)

October 30, 2015

Company name : Nippon Light Metal Holdings Company, Ltd.
Stock exchange listing : First Section of Tokyo
Code number : 5703
URL : http://www.nikkeikinholdings.com/
Representative : Ichiro OKAMOTO, President & Chief Executive Officer
The expected date for filing of securities report : November 6, 2015
The expected date of dividends payment : —
Additional documents to supplement quarterly financial results : Yes
Quarterly IR presentation : Yes (for analysts and institutional investors)

(Amounts less than one million yen are rounded off)

1. Consolidated Financial Results for the Six Months Ended September 30, 2015

(April 1, 2015 ~ September 30, 2015)

(1) Consolidated Results of Operations (Accumulated Total)

(% : changes from the same period of the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2015	229,705	13.2	12,503	56.7	11,098	36.1	6,765	17.3
September 30, 2014	202,842	4.6	7,981	55.3	8,156	100.1	5,768	248.5

(Note) Comprehensive income: ¥6,848 million / (10.8%) for the Six months ended September 30, 2015
¥7,680 million / 90.8% for the Six months ended September 30, 2014

	Net income per share (basic)	Net income per share (diluted)
Six months ended	Yen	Yen
September 30, 2015	12.44	10.93
September 30, 2014	10.61	9.32

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Six months ended September 30, 2015	454,560	141,051	27.5	229.83
Year ended March 31, 2015	457,277	137,385	26.6	223.27

(Reference) Shareholder's equity: ¥124,990 million as of the Six months ended September 30, 2015
¥121,422 million as of the Year ended March 31, 2015

2. Dividends

	Annual dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2015	—	0.00	—	5.00	5.00
Year ending March 31, 2016	—	0.00			
Year ending March 31, 2016 (forecasts)			—	5.00	5.00

(Note) Revisions to dividend forecasts published most recently : None

3. Forecast of Consolidated Financial Results for the Year Ending March 31, 2016

(April 1, 2015 ~ March 31, 2016)

(% : changes from the same period of the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Year ending March 31, 2016	455,000	5.5	24,000	24.3	22,000	6.8	13,000	34.8	23.90

(Note) Revisions to financial forecasts published most recently : Yes

*Notes

(1) Changes of important subsidiaries during the period
(changes of specific subsidiaries in accordance with changes in the scope of consolidation) : None
Newly added: — (Company name: —) Excluded : — (Company name : —)

(2) Application of particular accounts procedures to the preparation of quarterly consolidated financial statements
: None

(3) Changes in accounting policies and changes or restatement of accounting estimates
(i) Changes in accounting policies caused by revision of accounting standards : Yes
(ii) Changes in accounting policies other than (i) : None
(iii) Changes in accounting estimates : None
(iv) Restatement : None

(4) Number of shares outstanding (common stock)
(i) Number of shares outstanding at end of period (including treasury stock)

As of the Six months ended September 30, 2015	545,126,049 shares
As of the Year ended March 31, 2015	545,126,049 shares

(ii) Number of treasury stock at end of period

As of the Six months ended September 30, 2015	1,300,314 shares
As of the Year ended March 31, 2015	1,295,748 shares

(iii) Average number of shares outstanding during the term

For the Six months ended September 30, 2015	543,828,178 shares
For the Six months ended September 30, 2014	543,837,481 shares

* Status of a quarterly review
- This financial summary does not need to undergo a quarterly review under the Financial Instruments and

Exchange Act. Procedures for a quarterly review of the consolidated financial statements are being followed at the time of the announcement of this financial summary.

* Explanations and other special notes concerning the appropriate use of business performance forecasts
- The forward-looking statements such as result forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable, and the Company makes no representations as to their achievability. Actual results may differ materially from the forecast depending on a range of factors.

【Attached documents】Quarterly Consolidated Financial Statements

1: Quarterly Consolidated Balance Sheets

(Millions of yen)

	Year ended (March 31, 2015)	Six months ended (September 30, 2015)
Assets		
Current assets		
Cash and deposits	29,823	34,382
Notes and accounts receivable – trade	133,976	132,539
Finished products	27,865	26,389
Work-in-progress, including costs related to construction-type contracts	16,979	19,155
Raw material and supplies	22,808	18,413
Other current assets	18,473	17,739
Allowance for doubtful accounts	(1,018)	(1,094)
Total current assets	**248,906**	**247,523**
Fixed assets		
Property, plant and equipment		
Buildings and structures	45,300	45,120
Machinery and equipment	43,818	44,155
Tools, furniture and fixtures	3,962	3,830
Land	54,997	54,848
Construction-in-progress	5,158	4,222
Total property, plant and equipment	**153,235**	**152,175**
Intangible assets		
Goodwill	1,006	698
Other intangible assets	3,537	3,288
Total intangible assets	**4,543**	**3,986**
Investments and other assets		
Other assets	51,080	51,381
Allowance for doubtful accounts	(487)	(505)
Total investments and other assets	**50,593**	**50,876**
Total fixed assets	**208,371**	**207,037**
Total assets	**457,277**	**454,560**

(Millions of yen)

	Year ended (March 31, 2015)	Six months ended (September 30, 2015)
Liabilities		
Current liabilities		
Notes and accounts payable – trade	69,060	67,898
Short-term borrowings	95,818	91,659
Income taxes payable	2,392	2,681
Other current liabilities	34,950	28,351
Total current liabilities	**202,220**	**190,589**
Long-term liabilities		
Bonds	18,921	18,920
Long-term debt	74,251	80,141
Liabilities for retirement benefits	18,797	18,550
Other long-term liabilities	5,703	5,309
Total long-term liabilities	**117,672**	**122,920**
Total liabilities	**319,892**	**313,509**
Net assets		
Shareholders' equity		
Common stock	39,085	39,085
Additional paid-in capital	11,179	11,179
Retained earnings	61,639	65,683
Treasury stock, at cost	(112)	(115)
Total shareholders' equity	**111,791**	**115,832**
Accumulated other comprehensive income		
Net unrealized gains on securities	3,493	3,590
Net unrealized losses on hedges	(25)	(165)
Revaluation surplus	145	145
Foreign currency translation adjustments	6,198	5,779
Remeasurements of defined benefits plans	(180)	(191)
Total accumulated other comprehensive income	**9,631**	**9,158**
Non-controlling interests	**15,963**	**16,061**
Total net assets	**137,385**	**141,051**
Total liabilities and net assets	**457,277**	**454,560**

2: Quarterly Consolidated Statements of Income and
Quarterly Consolidated Statements of Comprehensive Income

Quarterly Consolidated Statements of Income (Millions of yen)

	Six months ended (September 30, 2014)	Six months ended (September 30, 2015)
Net sales	**202,842**	**229,705**
Cost of sales	166,955	186,591
Gross profit	**35,887**	**43,114**
Selling, general and administrative expenses	27,906	30,611
Operating profit	**7,981**	**12,503**
Non-operating income		
Other	2,641	1,523
Total non-operating income	**2,641**	**1,523**
Non-operating expenses		
Interest expense	1,213	1,100
Other	1,253	1,828
Total non-operating expenses	**2,466**	**2,928**
Ordinary profit	**8,156**	**11,098**
Special gains		
Gain on refund of investment securities due to capital reduction	1,430	—
Total special gains	**1,430**	**—**
Special losses		
Loss on disposal of non-current assets	—	332
Environmental expenses	489	—
Total special losses	**489**	**332**
Income before income taxes and minority interests	**9,097**	**10,766**
Income taxes - current	1,690	2,285
Income taxes - deferred	933	900
Total income taxes	**2,623**	**3,185**
Net income	**6,474**	**7,581**
Profit attributable to non-controlling interests	706	816
Profit attributable to owners of parent	**5,768**	**6,765**

Quarterly Consolidated Statements of Conprehensive Income (Millions of yen)

	Six months ended (September 30, 2014)	Six months ended (September 30, 2015)
Net income	**6,474**	**7,581**
Other comprehensive income		
Net unrealized gains on securities	458	142
Net unrealized gains (losses) on hedges	65	(140)
Foreign currency translation adjustments	573	(817)
Remeasurements of defined benefit plans	63	(17)
Equity of other comprehensive income of affiliates	47	99
Total other comprehensive income (losses)	**1,206**	**(733)**
Comprehensive income	**7,680**	**6,848**
Comprehensive income attributable to owners of parent	6,833	6,292
Comprehensive income attributable to non-controlling interests	847	556