Consolidated Financial Results
For the First Quarter of the Year Ending March 31, 2018
(Japan GAAP)

July 27, 2017

Company name	: Nippon Light Metal Holdings Company, Ltd.
Stock exchange listing	: First Section of Tokyo
Code number	: 5703
URL	: http://www.nikkeikinholdings.com/
Representative	: Ichiro OKAMOTO, President & Chief Executive Officer
The expected date for filing of securities report	: August 3, 2017
The expected date of dividends payment	: —
Additional documents to supplement quarterly financial results	: None
Quarterly IR presentation	: None

(Amounts less than one million yen are rounded off)

1. Consolidated Financial Results for the Three Months Ended June 30, 2017

(April 1, 2017 ~ June 30, 2017)

(1) Consolidated Results of Operations (Accumulated Total)

(% : changes from the same period of the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2017	111,433	3.1	6,988	16.9	6,430	57.8	3,983	12.5
June 30, 2016	108,048	(2.9)	5,978	6.9	4,076	(21.3)	3,539	51.9

(Note) Comprehensive income: ¥5,314 million / 1,313.3% for the Three months ended June 30, 2017
¥376 million / (88.9%) for the Three months ended June 30, 2016

	Net profit per share (basic)	Net profit per share (diluted)
Three months ended	Yen	Yen
June 30, 2017	6.43	—
June 30, 2016	6.51	5.72

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Three months ended June 30, 2017	445,156	175,327	36.2	260.49
Year ended March 31, 2017	448,623	173,624	35.6	257.82

(Reference) Shareholder's equity: ¥161,304 million as of the Three months ended June 30, 2017
¥159,653 million as of the Year ended March 31, 2017

2. Dividends

	Annual dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2017	—	3.00	—	5.00	8.00
Year ending March 31, 2018	—				
Year ending March 31, 2018 (forecasts)		4.00	—	4.00	8.00

(Note) Revisions to dividend forecasts published most recently : None

3. Forecast of Consolidated Financial Results for the Year Ending March 31, 2018

(April 1, 2017 ~ March 31, 2018)

(% : changes from the same period of the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2017	230,000	6.0	13,500	1.4	12,500	9.7	8,000	(6.4)	12.92
Year ending March 31, 2018	470,000	4.8	30,000	(0.7)	28,000	6.7	18,000	(7.8)	29.07

(Note) Revisions to financial forecasts published most recently : Yes

*Notes

(1) Changes of important subsidiaries during the period
(changes of specific subsidiaries in accordance with changes in the scope of consolidation) : None
Newly added: — (Company name: —) Excluded : — (Company name : —)

(2) Application of particular accounts procedures to the preparation of quarterly consolidated financial statements : None

(3) Changes in accounting policies and changes or restatement of accounting estimates
(i) Changes in accounting policies caused by revision of accounting standards : None
(ii) Changes in accounting policies other than (i) : None
(iii) Changes in accounting estimates : None
(iv) Restatement : None

(4) Number of shares outstanding (common stock)
(i) Number of shares outstanding at end of period (including treasury stock)

As of the Three months ended June 30, 2017	619,937,500 shares
As of the Year ended March 31, 2017	619,937,500 shares

(ii) Number of treasury stock at end of period

As of the Three months ended June 30, 2017	707,485 shares
As of the Year ended March 31, 2017	706,127 shares

(iii) Average number of shares outstanding during the term

For the Three months ended June 30, 2017	619,230,769 shares
For the Three months ended June 30, 2016	543,822,674 shares

* This financial summary does not need to undergo a quarterly review

* Explanations and other special notes concerning the appropriate use of business performance forecasts
- The forward-looking statements such as result forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable, and the Company makes no representations as to their achievability. Actual results may differ materially from the forecast depending on a range of factors.

【Attached documents】Quarterly Consolidated Financial Statements

1: Quarterly Consolidated Balance Sheets

(Millions of yen)

	Year ended (March 31, 2017)	Three months ended (June 30, 2017)
Assets		
Current assets		
Cash and deposits	36,346	33,499
Notes and accounts receivable – trade	135,955	133,485
Finished products	24,305	26,318
Work-in-progress, including costs related to construction-type contracts	16,112	17,092
Raw material and supplies	18,803	18,464
Other current assets	16,218	20,191
Allowance for doubtful accounts	(1,345)	(1,075)
Total current assets	**246,394**	**247,974**
Fixed assets		
Property, plant and equipment		
Buildings and structures	44,751	45,156
Machinery and equipment	43,164	42,489
Tools, furniture and fixtures	3,677	3,917
Land	54,535	54,593
Construction-in-progress	5,104	4,307
Total property, plant and equipment	**151,231**	**150,462**
Intangible assets		
Other intangible assets	3,190	3,065
Total intangible assets	**3,190**	**3,065**
Investments and other assets		
Other assets	48,219	44,078
Allowance for doubtful accounts	(411)	(423)
Total investments and other assets	**47,808**	**43,655**
Total fixed assets	**202,229**	**197,182**
Total assets	**448,623**	**445,156**

(Millions of yen)

	Year ended (March 31, 2017)	Three months ended (June 30, 2017)
Liabilities		
Current liabilities		
Notes and accounts payable – trade	67,300	68,623
Short-term borrowings	81,268	80,906
Income taxes payable	2,909	843
Other current liabilities	32,800	30,767
Total current liabilities	**184,277**	**181,139**
Long-term liabilities		
Bonds	—	672
Long-term debt	67,894	64,746
Liabilities for retirement benefits	20,583	20,636
Other long-term liabilities	2,245	2,636
Total long-term liabilities	**90,722**	**88,690**
Total liabilities	**274,999**	**269,829**
Net assets		
Shareholders' equity		
Common stock	46,525	46,525
Additional paid-in capital	19,064	19,064
Retained earnings	89,076	90,042
Treasury stock, at cost	(65)	(65)
Total shareholders' equity	**154,600**	**155,566**
Accumulated other comprehensive income		
Net unrealized gains on securities	4,229	4,369
Net unrealized losses on hedges	74	39
Revaluation surplus	145	145
Foreign currency translation adjustments	1,875	2,427
Remeasurements of defined benefits plans	(1,270)	(1,242)
Total accumulated other comprehensive income	**5,053**	**5,738**
Non-controlling interests	**13,971**	**14,023**
Total net assets	**173,624**	**175,327**
Total liabilities and net assets	**448,623**	**445,156**

2: Quarterly Consolidated Statements of Income and
Quarterly Consolidated Statements of Comprehensive Income

Quarterly Consolidated Statements of Income (Millions of yen)

	Three months ended (June 30, 2016)	Three months ended (June 30, 2017)
Net sales	**108,048**	**111,433**
Cost of sales	86,694	89,182
Gross profit	**21,354**	**22,251**
Selling, general and administrative expenses	15,376	15,263
Operating profit	**5,978**	**6,988**
Non-operating profit		
Rental income	143	189
Other	502	506
Total non-operating profit	**645**	**695**
Non-operating expenses		
Interest expense	479	357
Other	2,068	896
Total non-operating expenses	**2,547**	**1,253**
Ordinary profit	**4,076**	**6,430**
Special gains		
Gain from sales of fixed assets	409	—
Total special gains	**409**	**—**
Profit before income taxes and minority interests	**4,485**	**6,430**
Income taxes - current	507	600
Income taxes - deferred	520	1,288
Total income taxes	**1,027**	**1,888**
Net profit	**3,458**	**4,542**
Profit (loss) attributable to non-controlling interests	(81)	559
Profit attributable to owners of parent	**3,539**	**3,983**

Quarterly Consolidated Statements of Conprehensive Income (Millions of yen)

	Three months ended (June 30, 2016)	Three months ended (June 30, 2017)
Net profit	**3,458**	**4,542**
Other comprehensive income		
Net unrealized gains (losses) on securities	(427)	142
Net unrealized losses on hedges	(40)	(35)
Foreign currency translation adjustments	(2,030)	393
Remeasurements of defined benefit plans	117	41
Equity of other comprehensive income (losses) of affiliates	(702)	231
Total other comprehensive income (losses)	**(3,082)**	**772**
Comprehensive income	**376**	**5,314**
Comprehensive income attributable to owners of parent	986	4,668
Comprehensive income (losses) attributable to non-controlling interests	(610)	646