



July 31, 2023

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Notice concerning revisions of forecast of consolidated financial results for first half of fiscal year ending March 31, 2024

Nippon Light Metal Holdings Company, Ltd. hereby announces that it has revised its forecast of the consolidated financial results for the first half of the fiscal year ending March 31, 2024 (from April 1, 2023 to March 31, 2024), which was disclosed on May 15, 2023. Details are as follows.

1. Revision of consolidated financial results forecast for the first half of the fiscal year ending March 31, 2024 (from April 1, 2023 to September 30, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	250,000	2,500	2,500	1,000	16.15
Revised forecast (B)	250,000	4,000	4,500	2,000	32.30
Amount of change (B-A)	—	1,500	2,000	1,000	—
Percentage change (%)	—	60.0	80.0	100.0	—
(Ref) Results of the first half of the previous fiscal year (fiscal year ended March 31, 2023)	253,094	3,657	5,207	3,804	61.44

2. Reasons for the revision of financial results forecasts

In the panel system division, which was a strong performer in the first quarter, and in the aluminum foil, powder and paste division, which achieved earnings exceeding the same period of the previous fiscal year, we expect similar results from the second quarter, and earnings are expected to continue improving in the truck body business as well. Moreover, while the demand outlook in China is uncertain, automobile production is recovering in Japan, and as a result we expect operating profit, ordinary profit and profit attributable to owners of parent to be higher than we previously forecasted (on May 15, 2023) in the first half of this fiscal year.

Given the uncertain demand outlook for semiconductors and China's automobile sector, we have not changed our consolidated forecasts for the fiscal year ending on March 31, 2024, released on May 15, 2023.

We have not changed our dividend forecasts for the fiscal year ending on March 31, 2024 (interim dividend of 10 yen and year-end dividend of 40 yen per ordinary share).

(Note) The forecasts stated in this document are calculated based on information currently available and on certain assumptions deemed to be reasonable, and actual results may differ from the forecasts due to various factors.