

Financial results for the first half of
the fiscal year ending March 31, 2021,
and full-year earnings forecasts

November 12, 2020

Nippon Light Metal Holdings Company, Ltd.

Financial results for the first half of the fiscal year ending March 31, 2021

Financial results for the first half of the fiscal year

– compared with the same period in the previous fiscal year

(Billions of yen)

	April–September 2020 Results	April–September 2019 Results	Change
Net sales	198.5	231.6	-33.1 (-14.3%)
Operating profit	7.9	11.7	-3.8 (-32.6%)
Ordinary profit	7.7	11.5	-3.8 (-33.2%)
Profit attributable to owners of parent	4.7	7.7	-3.0 (-38.5%)
	End of Sept. 2020 Results	End of March 2020 Results	Change
Equity ratio	39.5%	39.6%	-0.1p
D/E ratio	0.8 times	0.7 times	+0.1p

Financial results for the first half of the fiscal year ending March 31, 2021

Segment information – compared with the same period in the previous fiscal year

(Billions of yen)

	Net sales			Operating profit		
	April–Sept. 2020 Results	April–Sept. 2019 Results	Change	April–Sept. 2020 Results	April–Sept. 2019 Results	Change
Aluminum ingot and chemicals	38.8	52.8	-14.0 (-26.5%)	4.3	6.3	-2.0 (-31.4%)
Aluminum sheet and extrusions	44.9	50.5	-5.6 (-11.1%)	1.4	1.2	+0.2 (+19.9%)
Fabricated products and others	73.6	83.2	-9.6 (-11.6%)	2.7	4.4	-1.7 (-39.7%)
Aluminum foil, powder, and paste	41.2	45.1	-3.9 (-8.6%)	1.1	1.5	-0.4 (-28.4%)
Management, shared	—	—	—	-1.6	-1.7	+0.1
Total	198.5	231.6	-33.1 (-14.3%)	7.9	11.7	-3.8 (-32.6%)

Forecast of consolidated financial results for the fiscal year ending March 31, 2021

Full-year earnings forecasts – compared with the previous fiscal year

(Billions of yen)

	Fiscal 2020 Forecasts	Fiscal 2019 Results	Change
Net sales	415.0	465.9	-50.9 (-10.9%)
Operating profit	18.0	24.6	-6.6 (-26.9%)
Ordinary profit	17.0	23.5	-6.5 (-27.6%)
Profit attributable to owners of parent	10.0	7.5	+2.5 (+33.8%)

*End-fiscal 2020 dividend forecast: 65 yen per share

Since the Company implemented a share consolidation on October 1, 2020 in which 10 shares of common stock were consolidated into one share, the forecasts for FY2020 show the amounts taking into account the impact of this share consolidation.

Team NLM—Groundbreaking Innovator of Aluminum and Beyond

<Basic policies>

1. Creation of new products and new business

- Create new value for all customers by thoroughly pursuing Group-Wide cooperation
- Develop products and businesses, taking advantage of the supply chain with manufacturing at the core

2. Invest resources for growth

- More vigorously invest resources into fields and regions where the Group's strengths can be utilized
- Manage the Group's organizations agilely and utilize external resources according to businesses

3. Strengthening of management foundation

- Give top priority to safety and ensure compliance and quality
- Enrich human resources to improve corporate value sustainably



Notes on this document

1. This document is intended to provide information on the financial results for the fiscal year ending March 31, 2021, and future management strategies, and not to solicit the purchase or sale of the marketable securities issued by the Company.
2. The forward-looking statements, including future trends and earnings estimates, are not historical facts and involve risks and uncertainties, and therefore do not guarantee future performance. Actual financial results may differ materially from the estimates due to various factors, including unpredictable changes in economic conditions. Significant factors that may affect actual financial results include but are not limited to the economic climate surrounding the Group, social trends, and changes in the Group's relative competitiveness in line with the demand trends for the products and services provided by the Group.
3. The matters described in this document reflect the views of the Company at the time of its preparation and are subject to change without prior notice.
4. The Company shall assume no responsibility for any damage resulting from the use of this document.