

Financial results for the fiscal year ended
March 31, 2021 and earnings forecasts for
the fiscal year ending March 31, 2022

May 26, 2021

Nippon Light Metal Holdings Company, Ltd.

Consolidated financial results for the fiscal year ended March 31, 2021

Financial results for the fiscal year ended March 31, 2021

– compared with the same period in the previous fiscal year

(Billions of yen)

	Fiscal 2020 Results	Fiscal 2019 Results	Change
Net sales	432.6	465.9	-33.3 (-7.2%)
Operating profit	24.2	24.6	-0.4 (-1.7%)
Ordinary profit	24.0	23.5	+0.5 (+2.4%)
Extraordinary losses (Environmental expenses)	-16.2	-11.0	-5.2
Profit attributable to owners of parent	3.4	7.5	-4.1 (-55.0%)
ROCE	8.4%	8.0%	+0.4p
Dividends per share	65 yen	90 yen (*)	-25 yen

* Figures noted here take into account the impact of the share consolidation (10: 1) implemented on October 1, 2020.

Consolidated financial results for the fiscal year ended March 31, 2021

Segment information – compared with the same period in the previous fiscal year

(Billions of yen)

	Net sales			Operating profit		
	Fiscal 2020 Results	Fiscal 2019 Results	Change	Fiscal 2020 Results	Fiscal 2019 Results	Change
Aluminum ingot and chemicals	91.2	102.8	-11.6 (-11.3%)	9.6	10.9	-1.3 (-11.8%)
Aluminum sheet and extrusions	97.9	101.2	-3.3 (-3.3%)	6.0	3.6	+2.4 (+67.3%)
Fabricated products and others	157.3	173.0	-15.7 (-9.1%)	8.9	10.4	-1.5 (-14.8%)
Aluminum foil, powder, and paste	86.2	88.9	-2.7 (-3.0%)	3.3	3.1	+0.2 (+7.7%)
Management, shared			—	-3.6	-3.4	-0.2
Total	432.6	465.9	-33.3 (-7.2%)	24.2	24.6	-0.4 (-1.7%)

Forecast of consolidated financial results for the fiscal year ending March 31, 2022

Full-year earnings forecasts – compared with the previous fiscal year

(Billions of yen)

	Fiscal 2021 Forecasts	Fiscal 2020 Results	Change
Net sales	470.0	432.6	+37.4 (+8.7%)
Operating profit	27.0	24.2	+2.8 (+11.6%)
Ordinary profit	27.0	24.0	+3.0 (+12.4%)
Profit attributable to owners of parent	18.0	3.4	+14.6 (+434.8%)
ROCE	9.7%	8.4%	+1.3p
Dividends per share	85 yen (*)	65 yen	+20 yen

*Interim dividend: 40 yen/share; year-end forecast: 45 yen/share; dividend payout ratio: 29.2%

Team NLM—Groundbreaking Innovator of Aluminum and Beyond

<Basic policies>

1. Creation of new products and new business

- Create new value for all customers by thoroughly pursuing Group-Wide cooperation
- Develop products and businesses, taking advantage of the supply chain with manufacturing at the core

2. Invest resources for growth

- More vigorously invest resources into fields and regions where the Group's strengths can be utilized
- Manage the Group's organizations agilely and utilize external resources according to businesses

3. Strengthening of management foundation

- Give top priority to safety and ensure compliance and quality
- Enrich human resources to improve corporate value sustainably



Notes on this document

1. This document is intended to provide information on the financial results for the fiscal year ended March 31, 2021, and future management strategies, and not to solicit the purchase or sale of the marketable securities issued by the Company.
2. The forward-looking statements, including future trends and earnings estimates, are not historical facts and involve risks and uncertainties, and therefore do not guarantee future performance. Actual financial results may differ materially from the estimates due to various factors, including unpredictable changes in economic conditions. Significant factors that may affect actual financial results include but are not limited to the economic climate surrounding the Group, social trends, and changes in the Group's relative competitiveness in line with the demand trends for the products and services provided by the Group.
3. The matters described in this document reflect the views of the Company at the time of its preparation and are subject to change without prior notice.
4. The Company shall assume no responsibility for any damage resulting from the use of this document.