

Financial results for the first half of
the fiscal year ending March 31, 2022,
and full-year earnings forecasts

November 16, 2021

Nippon Light Metal Holdings Company, Ltd.

Financial results for the first half of the fiscal year ending March 31, 2022

Financial results for the first half of the fiscal year

– compared with the same period in the previous fiscal year

(Billions of yen)

| | April–September 2021 Results | April–September 2020 Results | Change |
|--|---------------------------------|---------------------------------|-------------------|
| Net sales | 236.0 | 198.5 | +37.5 (+18.9%) |
| Operating profit | 14.0 | 7.9 | +6.1 (+77.8%) |
| Ordinary profit | 14.2 | 7.7 | +6.5 (+85.5%) |
| Profit attributable to owners of parent | 10.8 | 4.7 | +6.1 (+129.1%) |
| Dividends per share | 40 yen | — | — |

Financial results for the first half of the fiscal year ending March 31, 2022

Segment information – compared with the same period in the previous fiscal year

(Billions of yen)

| | Net sales | | | Operating profit | | |
|--|------------------------------------|------------------------------------|---------------------------------|------------------------------------|------------------------------------|--------------------------------|
| | April–September 2021 Results | April–September 2020 Results | Change | April–September 2021 Results | April–September 2020 Results | Change |
| Aluminum ingot and chemicals | 60.1 | 38.8 | +21.3 (+54.7%) | 7.5 | 4.3 | +3.2 (+73.2%) |
| Aluminum sheet and extrusions | 58.0 | 44.9 | +13.1 (+29.3%) | 4.7 | 1.4 | +3.3 (+229.6%) |
| Fabricated products and others | 74.6 | 73.6 | +1.0 (+1.4%) | 2.1 | 2.7 | -0.6 (-22.1%) |
| Aluminum foil, powder, and paste | 43.3 | 41.2 | +2.1 (+5.1%) | 1.4 | 1.1 | +0.3 (+34.9%) |
| Management, shared | — | — | — | -1.7 | -1.6 | -0.1 |
| Total | 236.0 | 198.5 | +37.5 (+18.9%) | 14.0 | 7.9 | +6.1 (+77.8%) |

Forecast of consolidated financial results for the fiscal year ending March 31, 2022

Full-year earnings forecasts – compared with the previous fiscal year

(Billions of yen)

| | Fiscal 2021 Forecasts (Nov. 1) | Fiscal 2020 Results | Change |
|--|-----------------------------------|------------------------|--------------------|
| Net sales | 470.0 | 432.6 | +37.4 (+8.7%) |
| Operating profit | 27.0 | 24.2 | +2.8 (+11.6%) |
| Ordinary profit | 27.0 | 24.0 | +3.0 (+12.4%) |
| Profit attributable to owners of parent | 18.0 | 3.4 | +14.6 (+434.8%) |
| Dividends per share | 85 yen (*) | 65 yen | — |

*Interim dividend: 40 yen/share; year-end forecast: 45 yen/share

Team NLM—Groundbreaking Innovator of Aluminum and Beyond

<Basic policies>

1. Creation of new products and new business

- Create new value for all customers by thoroughly pursuing Group-Wide cooperation
- Develop products and businesses, taking advantage of the supply chain with manufacturing at the core

2. Invest resources for growth

- More vigorously invest resources into fields and regions where the Group's strengths can be utilized
- Manage the Group's organizations agilely and utilize external resources according to businesses

3. Strengthening of management foundation

- Give top priority to safety and ensure compliance and quality
- Enrich human resources to improve corporate value sustainably



Notes on this document

1. This document is intended to provide information on the financial results for the fiscal year ending March 31, 2022, and future management strategies, and not to solicit the purchase or sale of the marketable securities issued by the Company.
2. The forward-looking statements, including future trends and earnings estimates, are not historical facts and involve risks and uncertainties, and therefore do not guarantee future performance. Actual financial results may differ materially from the estimates due to various factors, including unpredictable changes in economic conditions. Significant factors that may affect actual financial results include but are not limited to the economic climate surrounding the Group, social trends, and changes in the Group's relative competitiveness in line with the demand trends for the products and services provided by the Group.
3. The matters described in this document reflect the views of the Company at the time of its preparation and are subject to change without prior notice.
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