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Securities code: 5703

Date of sending by postal mail: June 2, 2025

Start date of measures for electronic provision: May 21, 2025

To our shareholders:

Ichiro Okamoto
President and CEO
Nippon Light Metal Holdings Company, Ltd.
1-1-13 Shimbashi, Minato-ku, Tokyo

Notice of the 13th Annual General Meeting of Shareholders

You are hereby notified of the 13th Annual General Meeting of Shareholders of Nippon Light Metal Holdings Company, Ltd. (the “Company”), which will be held as per the attached details.

Upon the convocation of this Annual General Meeting of Shareholders, in accordance with laws and regulations and the Company’s Articles of Incorporation, the Company has taken measures for providing information that constitutes the content of Reference Documents for the General Meeting of Shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format. The matters subject to measures for electronic provision are posted on the following websites. Please access one of the websites and review the information.

1 The Website of the Company

Please access the Company’s website below to view the “13th Annual General Meeting of Shareholders (held on June 24, 2025).”

(<https://www.nikkeikinholdings.co.jp/ir/stock/p5.html>) (in Japanese)

2 Website for Posted Informational Materials for the General Meeting of Shareholders

Please visit the website below to view informational materials for the General Meeting of Shareholders.

(<https://d.sokai.jp/5703/teiji/>) (in Japanese)

3 TSE Website (Listed Company Search)

Access the TSE website by using the Internet address shown below, enter “Nippon Light Metal Holdings” in “Issue name (company name)” or the Company’s securities code “5703” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting/Informational Materials for a General Shareholders Meeting].”

(<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show>) (in Japanese)

If you are unable to attend the Meeting in person, you may exercise your voting rights by mail or via the Internet. Please review the attached Reference Documents for the General Meeting of Shareholders, and exercise your voting rights no later than 5:30 p.m., on Monday, June 23, 2025 (JST).

1. Date and Time: Tuesday, June 24, 2025, at 10:00 a.m. (Reception scheduled to open at 9:00 a.m.) (JST)

2. Venue: 1-2-6 Shimbashi, Minato-ku, Tokyo
“La Rose,” 5th floor, Dai-ichi Hotel Tokyo

3. Purpose of the Meeting

Matters to be reported:

1. Business Report and Consolidated Financial Statements for the 13th fiscal year (from April 1, 2024 to March 31, 2025), and the results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Board of Auditors

2. Non-consolidated Financial Statements for the 13th fiscal year (from April 1, 2024 to March 31, 2025)

Matters to be resolved:

- | | |
|-----------------------|----------------------------|
| Proposal No. 1 | Appropriation of Surplus |
| Proposal No. 2 | Election of Nine Directors |
| Proposal No. 3 | Election of One Auditor |

4. Matters Concerning Exercise of Voting Rights

- (1) If you exercise your voting rights by proxy, you must appoint one of the shareholders holding voting rights as the proxy, and have your proxy submit a written document certifying the authority of proxy.
- (2) If you do not indicate your approval or disapproval of each proposal on the voting form, we will assume that you have voted in favor of the proposal.
- (3) If you exercise your voting rights via the Internet multiple times, only the last vote exercised will be treated as valid.
- (4) If you exercise your voting rights by mail and also place your vote via the Internet, we will treat only your vote placed via the Internet as valid, regardless of the arrival date and time.

- Although the documents including the matters subject to measures for electronic provision are delivered to shareholders who have made a request for delivery of paper-based documents, in accordance with laws and regulations and the provision of the Company's Articles of Incorporation, the following are posted on the websites mentioned on the previous page. Therefore, they are not included among said documents.
 - (i) Matters concerning the basic policy on the persons who control decisions on the Company's financial and business policies
 - (ii) Consolidated statement of changes in shareholders' equity in the Consolidated Financial Statements
 - (iii) Notes to the Consolidated Financial Statements
 - (iv) Non-consolidated statement of changes in shareholders' equity in the Non-consolidated Financial Statements
 - (v) Notes to the Non-consolidated Financial StatementsThe documents that are delivered to shareholders who have made a request for delivery of paper-based documents are part of the documents included in the scope of audits by the Auditors and the Accounting Auditor when they create their respective audit reports.
- If revisions to the matters subject to measures for electronic provision arise, the Company will post a notice of the revisions and the details of the matters before and after the revisions on the websites mentioned on the previous page.
- No souvenir gifts will be provided to shareholders who attend the General Meeting of Shareholders in person. We thank you for your kind understanding.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1 Appropriation of Surplus

With regard to distributing profits, the Company has a basic policy to pay dividends to its shareholders, while strengthening its financial structure and managerial foundation, and comprehensively considering consolidated performance, etc. from a mid-to-long-term standpoint.

The Company has given consideration to the business performance of the fiscal year and future business development, etc., and it proposes to pay year-end dividends for this fiscal year of ¥50 per common share of the Company as follows.

Accordingly, upon adding interim dividends (¥20 per share), the dividend of surplus for the current fiscal year will be ¥70 per share, which is ¥20 higher than the previous fiscal year (¥50 per share).

Year-end dividends

- (1) Type of dividend property
To be paid in cash.
- (2) Allotment of dividend property and their aggregate amount
¥50 per common share of the Company
Total dividends: ¥3,096,934,750
- (3) Effective date of dividends of surplus
June 25, 2025

Proposal No. 2 Election of Nine Directors

At the conclusion of this Annual General Meeting of Shareholders, the terms of office of all nine Directors will expire. Therefore, the Company proposes the election of nine Directors.

The candidates for Director are as follows:

Candidate No.	Name	Current position and responsibility in the Company	Candidate attributes
1	Ichiro Okamoto	President and CEO, Member of Nomination and Remuneration Committee	Reelection
2	Yasunori Okamoto	Director and Executive Vice President Assistant to President	Reelection
3	Shuichi Asakuno	Director and Senior Executive Officer Assistant to President and Head of Quality Assurance Administration Dept.	Reelection
4	Hiroyuki Matsudaira	Director and Senior Executive Officer Assistant to President, Head of Business Transformation Office, Head of Corporate Personnel Administration Office	Reelection
5	Ryoichi Hayashi	Director, Chair of Nomination and Remuneration Committee	Reelection Outside Independent
6	Keiko Tsuchiya	Director, Member of Nomination and Remuneration Committee	Reelection Outside Independent
7	Tatsuya Tanaka	Director, Member of Nomination and Remuneration Committee	Reelection Outside Independent
8	Tetsuhiro Hosono	Director, Member of Nomination and Remuneration Committee	Reelection Outside Independent
9	Kiyoshi Miyake	Director, Member of Nomination and Remuneration Committee	Reelection Outside Independent

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company Significant concurrent positions outside the Company	1) Number of the Company's shares owned (Of which, the number of shares to be delivered under the stock compensation plan) 2) Relationship of special interest in the Company
1	Ichiro Okamoto (June 12, 1956) Reelection Attendance at the Board of Directors' meeting for fiscal year 2024 14/14 (100%)	<p>Apr. 1981 Joined Nippon Light Metal Company, Ltd.</p> <p>June 2006 Officer of Nippon Light Metal Company, Ltd.</p> <p>June 2009 Director and Executive Officer of Nippon Light Metal Company, Ltd.</p> <p>June 2012 Senior Executive Officer of Nippon Light Metal Company, Ltd.</p> <p>Oct. 2012 Director, Head of Technology & Development Administration Dept. and Head of Central Product Safety & Quality Assurance Administration Dept. of the Company</p> <p>Jan. 2013 Manager of the Rolled Products business of Nippon Light Metal Business Group of the Company</p> <p>June 2013 President and CEO of Nippon Light Metal Company, Ltd. (current position)</p> <p>June 2014 In charge of the Chemicals business of Nippon Light Metal Business Group of the Company</p> <p>June 2015 President and CEO of the Company (current position)</p> <p>June 2015 In charge of CSR & Auditing Administration Dept. of the Company</p> <p>Mar. 2023 In charge of the Metals & Industrial Parts businesses of Nippon Light Metal Business Group and the Nikkei MC Aluminium business of Nippon Light Metal Business Group of the Company</p> <p>Significant concurrent positions outside the Company President and CEO of Nippon Light Metal Company, Ltd.</p>	<p>1) 53,126 shares (11,940 shares)</p> <p>2) None</p>
<p>[Reasons for nomination as candidate for Director]</p> <p>Ichiro Okamoto has contributed to new product development processes, etc. as the person responsible for the Technology & Development functions for many years. He has gained broad experiences and insight while taking responsibility for the Company's core businesses, namely the Rolled Products and Chemicals businesses. He has served as President and CEO of the Company since June 2015. He possesses a wealth of experience and broad understanding as a senior corporate manager for many years, is strengthening initiatives to social issues through business, and is exercising strong leadership to sustainably improve the corporate value of the Company group (the "Group"). Consequently, the Company proposes his reelection as Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company Significant concurrent positions outside the Company	1) Number of the Company's shares owned (Of which, the number of shares to be delivered under the stock compensation plan) 2) Relationship of special interest in the Company
2	Yasunori Okamoto (April 7, 1957) Reelection Attendance at the Board of Directors' meeting for fiscal year 2024 14/14 (100%)	<p>Apr. 1980 Joined Nippon Light Metal Company, Ltd.</p> <p>June 2008 Officer of Nippon Light Metal Company, Ltd.</p> <p>June 2012 Executive Officer of Nippon Light Metal Company, Ltd.</p> <p>Oct. 2012 Officer, Head of Central Planning Office of the Company</p> <p>June 2013 Director of the Company, Director of Nippon Light Metal Company, Ltd. (current position)</p> <p>June 2013 Head of Personnel, General Affairs and Accounting & Finance Administration Dept. of the Company</p> <p>June 2014 Senior Executive Officer of Nippon Light Metal Company, Ltd.</p> <p>June 2018 Assistant to President of the Company (current position)</p> <p>June 2020 Director and Executive Vice President of Nippon Light Metal Company, Ltd. (current position)</p> <p>June 2024 Executive Vice President of the Company (current position)</p> <p>Significant concurrent positions outside the Company Director and Executive Vice President of Nippon Light Metal Company, Ltd., Director of Toyo Aluminium K.K., and Outside Director of Tamai Steamship Co., Ltd.</p>	<p>1) 28,614 shares (7,458 shares)</p> <p>2) None</p>
<p>[Reasons for nomination as candidate for Director]</p> <p>Yasunori Okamoto possesses a wealth of experiences in broad areas such as finance, strategic planning, personnel, and purchasing. He has served as Assistant to President since June 2018 and, in addition, as Executive Vice President of the Company since June 2024, contributing to the management of the Group. The Company judges his experiences and insight gained through the above to be indispensable to the management of the Group, and proposes his reelection as Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company Significant concurrent positions outside the Company	1) Number of the Company's shares owned (Of which, the number of shares to be delivered under the stock compensation plan) 2) Relationship of special interest in the Company
3	Shuichi Asakuno (October 31, 1964) Reelection Attendance at the Board of Directors' meeting for fiscal year 2024 14/14 (100%)	<p>Apr. 1988 Joined Nippon Light Metal Company, Ltd.</p> <p>June 2013 Executive Officer of Nikkei MC Aluminium Co., Ltd.</p> <p>June 2016 Operating Officer of Nikkei MC Aluminium Co., Ltd.</p> <p>June 2017 Representative Director, President of Nikkei MC Aluminium Co., Ltd.</p> <p>June 2021 Director of the Company, Director, Executive Officer of Nippon Light Metal Company, Ltd. (current position)</p> <p>June 2021 In charge of the Metals & Industrial Parts businesses of Nippon Light Metal Business Group and the Nikkei MC Aluminium business of Nippon Light Metal Business Group of the Company</p> <p>Mar. 2023 Head of Central Product Safety & Quality Assurance Administration Dept. of the Company</p> <p>June 2024 Senior Executive Officer, Head of Quality Assurance Administration Dept. of the Company (current position)</p> <p>Apr. 2025 Assistant to President of the Company (current position)</p> <p>Significant concurrent positions outside the Company Director, Executive Officer of Nippon Light Metal Company, Ltd.</p>	<p>1) 12,314 shares (5,458 shares)</p> <p>2) None</p>
<p>[Reasons for nomination as candidate for Director]</p> <p>Shuichi Asakuno has demonstrated his skills over many years in charge of aluminum metal and alloys business and has made significant contributions to aluminum recycling, a sustainability issue. Since March 2023, as Head of Quality Assurance Administration Dept., he has been engaged in rebuilding the quality assurance system, which has been a challenge for the Group. In addition, he has also served as Assistant to President since April of this year. The Company judges his experiences and insight gained through the above to be indispensable to the management of the Group, and proposes his reelection as Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company Significant concurrent positions outside the Company	1) Number of the Company's shares owned (Of which, the number of shares to be delivered under the stock compensation plan) 2) Relationship of special interest in the Company
4	Hiroyuki Matsudaira (September 29, 1966) Reelection Attendance at the Board of Directors' meeting for fiscal year 2024 14/14 (100%)	<p>Apr. 1989 Joined Shin Nikkei Company, Ltd.</p> <p>June 2018 Officer of Nippon Light Metal Company, Ltd.</p> <p>June 2021 Executive Officer of Nippon Light Metal Company, Ltd. (current position)</p> <p>June 2021 Officer, Head of Central Planning Office of the Company</p> <p>June 2022 Director of the Company, Director of Nippon Light Metal Company, Ltd. (current position)</p> <p>Apr. 2023 Head of Business Transformation Office of the Company (current position)</p> <p>June 2024 Senior Executive Officer, Head of Corporate Personnel Administration Office of the Company (current position)</p> <p>Apr. 2025 Assistant to President of the Company (current position)</p> <p>Significant concurrent positions outside the Company Director, Executive Officer of Nippon Light Metal Company, Ltd., Director of Toyo Aluminium K.K., and Chairman of Nikkei (Shanghai) International Trading Co., Ltd.</p>	<p>1) 12,254 shares (5,458 shares)</p> <p>2) None</p>
<p>[Reasons for nomination as candidate for Director]</p> <p>Hiroyuki Matsudaira has many years of experience in fields such as finance and planning, and is currently overseeing personnel, general affairs and accounting departments as Head of Corporate Personnel Administration Office. Since April of 2023, as Head of Business Transformation Office, he has been promoting management reform and strengthening internal control measures. In addition, he has also served as Assistant to President since April of this year. The Company judges his experiences and insight gained through the above to be indispensable to the management of the Group, and proposes his reelection as Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company Significant concurrent positions outside the Company	1) Number of the Company's shares owned 2) Relationship of special interest in the Company
5	Ryoichi Hayashi (June 6, 1951) Reelection Outside Independent Attendance at the Board of Directors' meeting for fiscal year 2024 14/14 (100%)	Apr. 1974 Joined Mitsubishi Corporation Apr. 2002 General Manager of International Petroleum Unit and General Manager of International Petroleum Business Planning & Development Office of Mitsubishi Corporation Apr. 2007 Senior Vice President and Division COO of Carbon & LPG Business Div. of Mitsubishi Corporation Mar. 2012 President of MMP K.K. July 2012 Senior Corporate Counsellor of Energy Business Group of Mitsubishi Corporation June 2013 Outside Director of the Company (current position) Mar. 2014 Director of Tokai Carbon Co., Ltd. Significant concurrent positions outside the Company None	1) 7,235 shares 2) None
<p>[Reasons for nomination as candidate for outside Director and summary of roles the candidate is expected to fulfill if elected]</p> <p>Ryoichi Hayashi possesses in-depth insight through his experiences as a senior corporate manager of the trading company for many years, and worked as Director of other companies. Furthermore, as an outside Director of the Company, he has provided appropriate proposals about management of the Company from an independent point of view. The Company judges that he will help maintain impartiality of the management of the Company by monitoring and overseeing its management based on his broad experiences and deep insight. Thus, we propose his reelection as outside Director.</p> <p>As the chair of the Nomination and Remuneration Committee established by the Company, he will fulfill the important responsibility of deliberating issues related to nomination and remuneration of Directors, etc. and reporting to the Board of Directors. He is also expected to supervise and monitor management of the Company from a neutral position in order to increase the mid-to-long-term corporate value.</p> <p>The Company has submitted notification to the Tokyo Stock Exchange that he has been designated as an independent director as provided for by the aforementioned exchange. If his reelection is approved, the Company plans for his appointment as an independent director to continue.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company Significant concurrent positions outside the Company	1) Number of the Company's shares owned 2) Relationship of special interest in the Company
6	Keiko Tsuchiya (May 13, 1960) Reelection Outside Independent Attendance at the Board of Directors' meeting for fiscal year 2024 14/14 (100%)	<p>Apr. 1981 Joined DENTSU INC.</p> <p>Jan. 1994 Development Manager and HR Planning & Organizational Effectiveness Director of Nippon Becton, Dickinson and Company, Ltd.</p> <p>July 2004 Chief Researcher & Producer of Human Value, Inc.</p> <p>Oct. 2005 Executive Officer, Head of HR Division, Asia-Pacific Region of GE Toshiba Silicones Co., Ltd. (currently Momentive Performance Materials Japan LLC)</p> <p>Jan. 2009 Senior HR Manager of Cisco Co., Ltd.</p> <p>Feb. 2011 Vice President, Human Resources Division of Johnson & Johnson K.K.</p> <p>Aug. 2015 Director, Head of HR Division of Adecco Ltd.</p> <p>Jan. 2016 Head of People Value Division of Adecco Ltd.</p> <p>June 2020 Outside Director of the Company (current position)</p> <p>Jan. 2022 Director of Modis Ltd. (currently AKKODiS Consulting Ltd.)</p> <p>May 2024 Director of Educa & Quest Inc. (current position)</p> <p>Significant concurrent positions outside the Company Director of Educa & Quest Inc.; Outside Director of TAIYO HOLDINGS CO., LTD.</p>	<p>1) 5,454 shares 2) None</p>
<p>[Reasons for nomination as candidate for outside Director and summary of roles the candidate is expected to fulfill if elected]</p> <p>Keiko Tsuchiya has management experience as a Director of a temporary staffing and recruitment operator, as well as extensive knowledge of the field of human resources, and currently serves as an outside Director of the pure holding company that oversees manufacturing companies. Furthermore, as an outside Director of the Company, she has provided appropriate proposals about management of the Company from an independent point of view. The Company judges that she will help maintain impartiality of the management of the Company by monitoring and overseeing its management based on her broad experiences and deep insight. Thus, we propose her reelection as outside Director. As a member of the Nomination and Remuneration Committee established by the Company, she will fulfill the important responsibility of deliberating issues related to nomination and remuneration of Directors, etc. and reporting to the Board of Directors. She is also expected to supervise and monitor management of the Company from a neutral position in order to increase the mid-to-long-term corporate value.</p> <p>The Company has submitted notification to the Tokyo Stock Exchange that she has been designated as an independent director as provided for by the aforementioned exchange. If her reelection is approved, the Company plans for her appointment as an independent director to continue.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company Significant concurrent positions outside the Company	1) Number of the Company's shares owned 2) Relationship of special interest in the Company
7	Tatsuya Tanaka (September 11, 1956) Reelection Outside Independent Attendance at the Board of Directors' meeting for fiscal year 2024 14/14 (100%)	<p>Apr. 1980 Joined Fujitsu Limited</p> <p>Apr. 2005 Director of the Board and Vice President of Fujitsu (China) Holdings Co., Ltd</p> <p>Apr. 2012 Corporate Vice President, Head of Manufacturing Industry Business Unit of Fujitsu Limited</p> <p>May 2013 Head of Manufacturing Industry Business Unit of the Industrial/Logistics Sales Group of Fujitsu Limited</p> <p>Apr. 2014 Corporate Senior Vice President, Head of Asia Region of Fujitsu Limited</p> <p>Jan. 2015 Corporate Executive Officer, SEVP of Fujitsu Limited</p> <p>June 2015 Representative Director, President of Fujitsu Limited</p> <p>June 2019 Director, Chairman of Fujitsu Limited</p> <p>Apr. 2020 Director, Chairman of Fujitsu Marketing Limited</p> <p>Oct. 2020 Director, Chairman of Fujitsu Japan Limited</p> <p>June 2021 Outside Director of the Company (current position)</p> <p>Apr. 2022 Senior Advisor of Fujitsu Japan Limited</p> <p>Significant concurrent positions outside the Company Outside Director, Audit and Supervisory Committee Member of UBE Corporation; Outside Director of Asahi Mutual Life Insurance Company</p>	<p>1) 2,788 shares 2) None</p>
<p>[Reasons for nomination as candidate for outside Director and summary of roles the candidate is expected to fulfill if elected]</p> <p>Tatsuya Tanaka has been involved in the management of IT and information systems companies that represent Japan for many years, and has a wealth of experience in overseas businesses, such as in China and Singapore. Furthermore, as an outside Director of the Company, he has provided appropriate proposals about management of the Company from an independent point of view. The Company judges that he will help maintain impartiality of the management of the Company by monitoring and overseeing its management based on his broad experiences and deep insight. Thus, we propose his reelection as outside Director.</p> <p>As a member of the Nomination and Remuneration Committee established by the Company, he will fulfill the important responsibility of deliberating issues related to nomination and remuneration of Directors, etc. and reporting to the Board of Directors. He is also expected to supervise and monitor management of the Company from a neutral position in order to increase the mid-to-long-term corporate value.</p> <p>The Company has submitted notification to the Tokyo Stock Exchange that he has been designated as an independent director as provided for by the aforementioned exchange. If his reelection is approved, the Company plans for his appointment as an independent director to continue.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company Significant concurrent positions outside the Company	1) Number of the Company's shares owned 2) Relationship of special interest in the Company
8	Tetsuhiro Hosono (December 14, 1952) Reelection Outside Independent Attendance at the Board of Directors' meeting for fiscal year 2024 10/10 (100%) Refer to Note 1	<p>Apr. 1976 Joined Ministry of International Trade and Industry</p> <p>Apr. 1985 First Secretary, Embassy of Japan in Malaysia of Ministry of Foreign Affairs</p> <p>Apr. 1993 Counsellor, Embassy of Japan in Germany of Ministry of Foreign Affairs</p> <p>Sept. 1996 Director, Foreign Exchange and Trade Finance Division, Trade Bureau of Ministry of International Trade and Industry</p> <p>June 1999 Director, International Economic Affairs Division, International Economic Affairs Department, Trade Policy Bureau of Ministry of International Trade and Industry</p> <p>June 2000 Director, Policy Planning and Coordination Division of Ministry of International Trade and Industry</p> <p>June 2002 Director-General for Natural Resources and Fuel Department of Agency for Natural Resources and Energy</p> <p>June 2004 Director-General for Natural Resources and Energy Policy of Agency for Natural Resources and Energy</p> <p>July 2006 Director-General, Manufacturing Industries Bureau of Ministry of Economy, Trade and Industry</p> <p>July 2009 Commissioner of Japan Patent Office</p> <p>Aug. 2010 Director-General of Agency for Natural Resources and Energy</p> <p>May 2012 Advisor to Mizuho Corporate Bank, Ltd. (currently Mizuho Bank, Ltd.)</p> <p>June 2015 Executive Director of The Middle East Institute of Japan (current position)</p> <p>June 2016 President and Representative Director of JECC Corporation</p> <p>Apr. 2018 Chairman & CEO of Japan Oil, Gas and Metals National Corporation (currently Japan Organization for Metals and Energy Security)</p> <p>June 2023 President of Japan Patent Information Organization (current position)</p> <p>June 2024 Outside Director of the Company (current position)</p> <p>Significant concurrent positions outside the Company Executive Director of The Middle East Institute of Japan; President of Japan Patent Information Organization</p>	<p>1) 0 shares</p> <p>2) None</p>

	<p>[Reasons for nomination as candidate for outside Director and summary of roles the candidate is expected to fulfill if elected]</p> <p>Tetsuhiro Hosono has extensive experience in public administration in technology, manufacturing, metals, and energy, as well as global knowledge in the areas of international economics and finance. Furthermore, as an outside Director of the Company, he has provided appropriate proposals about management of the Company from an independent point of view. The Company judges that he will help maintain impartiality of the management of the Company by monitoring and overseeing its management based on his broad experiences and deep insight. Thus, we propose his reelection as outside Director.</p> <p>As a member of the Nomination and Remuneration Committee established by the Company, he will fulfill the important responsibility of deliberating issues related to nomination and remuneration of Directors, etc. and reporting to the Board of Directors. He is also expected to supervise and monitor management of the Company from a neutral position in order to increase the mid-to-long-term corporate value.</p> <p>The Company has submitted notification to the Tokyo Stock Exchange that he has been designated as an independent director as provided for by the aforementioned exchange. If his reelection is approved, the Company plans for his appointment as an independent director to continue.</p>
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Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company Significant concurrent positions outside the Company	1) Number of the Company's shares owned 2) Relationship of special interest in the Company
9	Kiyoshi Miyake (June 7, 1960) Reelection Outside Independent Attendance at the Board of Directors' meeting for fiscal year 2024 9/10 (90%) Refer to Note 1	<p>Apr. 1983 Joined The Dai-Ichi Kangyo Bank, Limited</p> <p>Apr. 2010 Executive Officer, General Manager of Asia Financial Solution Division of Mizuho Corporate Bank, Ltd. (currently Mizuho Bank, Ltd.)</p> <p>Apr. 2012 Managing Executive Officer, Head of East Asia of Mizuho Corporate Bank, Ltd.</p> <p>Apr. 2016 Deputy President (Representative Director) of Mizuho Bank, Ltd.</p> <p>Apr. 2020 Chairman of Mizuho Securities Co., Ltd.</p> <p>June 2022 President & Representative Director of Chuo-Nittochi Group Co., Ltd.; President & Representative Director of Chuo-Nittochi Co., Ltd. (current position)</p> <p>June 2024 Outside Director of the Company (current position)</p> <p>Significant concurrent positions outside the Company President & Representative Director of Chuo-Nittochi Group Co., Ltd.; President & Representative Director of Chuo-Nittochi Co., Ltd.</p>	<p>1) 37 shares</p> <p>2) None</p>
<p>[Reasons for nomination as candidate for outside Director and summary of roles the candidate is expected to fulfill if elected]</p> <p>Kiyoshi Miyake possesses in-depth insight through his experiences as a senior corporate manager of the financial institutions for many years, and works as a representative director and president of a business company. Furthermore, as an outside Director of the Company, he has provided appropriate proposals about management of the Company from an independent point of view. The Company judges that he will help maintain impartiality of the management of the Company by monitoring and overseeing its management based on his broad experiences and deep insight. Thus, we propose his reelection as outside Director.</p> <p>As a member of the Nomination and Remuneration Committee established by the Company, he will fulfill the important responsibility of deliberating issues related to nomination and remuneration of Directors, etc. and reporting to the Board of Directors. He is also expected to supervise and monitor management of the Company from a neutral position in order to increase the mid-to-long-term corporate value.</p> <p>If his reelection is approved, the Company plans to designate him as independent director as provided for by the Tokyo Stock Exchange. This is because three years have passed since he retired as Director of Mizuho Securities Co., Ltd. and the Company has determined that he is independent of the Company in light of the Independent Criteria for Outside Officers as described on page 18.</p>			

- Notes:
1. Tetsuhiro Hosono and Kiyoshi Miyake, candidates for Director, were newly elected and assumed office as Directors at the 12th Annual General Meeting of Shareholders held on June 25, 2024. Accordingly, their attendance at the Board of Directors' meeting for fiscal 2024 reflects only those held after they took office.
 2. Ryoichi Hayashi, Keiko Tsuchiya, Tatsuya Tanaka, Tetsuhiro Hosono and Kiyoshi Miyake are candidates for outside Director.
 3. Ryoichi Hayashi, a candidate for outside Director, was non-executive Director of Nippon Electrode Co., Ltd. from March 2012 to June 2012.
 4. Kiyoshi Miyake, a candidate for outside Director, has been a person who executes the business of Mizuho Bank, Ltd., a specified related party (major business partner) of the Company, for the past ten years. His positions and responsibilities are described under his "Career summary, position and responsibility in the Company" section.
 5. Tenure since the candidates for outside Director assumed office as outside Director of the Company
 - (1) At the conclusion of this Annual General Meeting of Shareholders, Ryoichi Hayashi's tenure as outside Director of the Company will have been 12 years.
 - (2) At the conclusion of this Annual General Meeting of Shareholders, Keiko Tsuchiya's tenure as outside Director of the Company will have been five years.

- (3) At the conclusion of this Annual General Meeting of Shareholders, Tatsuya Tanaka's tenure as outside Director of the Company will have been four years.
- (4) At the conclusion of this Annual General Meeting of Shareholders, Tetsuhiro Hosono's and Kiyoshi Miyake's tenure as outside Director of the Company will have been one year.
- 6. Limited Liability Agreements with Candidates for Outside Director
Ryoichi Hayashi, Keiko Tsuchiya, Tatsuya Tanaka, Tetsuhiro Hosono, and Kiyoshi Miyake, candidates for outside Director, are currently outside Directors of the Company and the Company has entered into agreements with them to limit their liability for damages under Article 423, paragraph (1) of the Companies Act. The maximum amount of liability for damages under agreements is the higher of either ¥7 million or the minimum liability amount provided for under laws and regulations. If the reelection of them is approved, the Company plans to renew the aforementioned agreement with them.
- 7. Directors and Officers Liability Insurance Policy Covering Candidates for Director
The Company has concluded a directors and officers liability insurance policy covering Directors, Auditors, and Officers of the Company and certain subsidiaries of the Company. Insurance premiums are borne by the Company.
This insurance policy is intended to supplement damages, litigation expenses, and attorney fees borne as a result of the insured facing litigation from shareholder representatives and other third parties. However, there are certain reasons for coverage exclusion, such as performance of an illegal act with full knowledge of its illegality, in which the resulting damages will not be reimbursed.
Candidates for Director in this proposal are already insureds under the policy, and will continue to be such after their election.
In addition, when the insurance policy is renewed, the Company plans to renew the policy with the same terms.
- 8. There are no other relationships that should be disclosed between any other companies that the candidates for outside Director concurrently work for (as an executive director or an outside officer, etc.) and the Group.
- 9. The numbers of the Company's shares owned by the candidates for Director are as of March 31, 2025, and include their holdings in the officers' stock ownership plan of the Company as well as the numbers of shares (shown in parentheses) to be delivered under the stock compensation plan. The details of the Company's stock compensation plan are described in the Business Report, 3. (4) (ii) "Policies related to determination of remuneration, etc. for individual Directors."

Proposal No. 3 Election of One Auditor

At the conclusion of this Annual General Meeting of Shareholders, the terms of office of Auditor Hideo Hirosawa will expire. Therefore, the Company proposes the election of one Auditor.

In addition, the consent of the Board of Auditors has been obtained for the submission of this proposal.

The candidate for Auditor is as follows:

Name (Date of birth)	Career summary and position in the Company	1) Number of the Company's shares owned 2) Relationship of special interest in the Company
Hideo Hirosawa (October 15, 1960) Reelection Attendance at the Board of Directors' meeting for fiscal year 2024 14/14 (100%) Attendance at the Board of Auditors meeting for fiscal year 2024 15/15 (100%)	<p>Apr. 1984 Joined Nippon Light Metal Company, Ltd.</p> <p>Oct. 2002 Leader of Pipe Business Unit of Nikkeikin Aluminium Core Technology Company, Ltd.</p> <p>Apr. 2008 Leader of Planning Operations Group of Nikkeikin Aluminium Core Technology Company, Ltd.</p> <p>June 2016 President and Representative Director of Nikkei Technology Center Co., Ltd.</p> <p>June 2019 President and Representative Director of Nikkei Extrusions Company, Ltd.</p> <p>June 2021 Full-time Auditor of the Company Auditor of Nippon Light Metal Company, Ltd. (current position)</p> <p>Significant concurrent positions outside the Company Auditor of Nippon Light Metal Company, Ltd.</p>	<p>1) 5,777 shares 2) None</p>
<p>[Reasons for nomination as candidate for Auditor]</p> <p>Hideo Hirosawa possesses a wealth of experiences in broad areas such as personnel, sales, strategic planning and raw materials procurement over many years. He is well versed in organizational operation of the Group's business and operational processes from serving as president and representative directors of some of the Group's companies. Since being appointed as an Auditor of the Company, he has used this broad experience and knowledge to provide opinions as appropriate, and to contribute to strengthening the Group's governance. The Company judges that he is capable of objectively undertaking appropriate audits, and proposes his reelection as Auditor.</p>		

- Notes:
1. Directors and officers liability insurance policy covering candidates for Auditor
The Company has concluded a directors and officers liability insurance policy covering Directors, Auditors, and Officers of the Company and certain subsidiaries of the Company. Insurance premiums are borne by the Company.
This insurance policy is intended to supplement damages, litigation expenses, and attorney fees borne as a result of the insured facing litigation from shareholder representatives and other third parties. However, there are certain reasons for coverage exclusion, such as performance of an illegal act with full knowledge of its illegality, in which the resulting damages will not be reimbursed.
Hideo Hirosawa, a candidate for Auditor, is already insured under the policy, and will continue to be such after his election. In addition, when the insurance policy is renewed, the Company plans to renew the policy with the same terms.
 2. The numbers of the Company's shares owned by the candidates for Auditor are as of March 31, 2025, and include their holdings in the officers' stock ownership plan of the Company.

<Reference> Skills Matrix of the Company's Board of Directors

To ensure that the Board of Directors appropriately fulfills its decision-making and supervisory functions in light of the medium- to long-term management direction and business strategy, and to maintain a more transparent governance system, the Company's Board of Directors is composed of a diverse range of individuals with various skills, etc. (knowledge, experience, etc.).

If Proposal No. 2 (Election of Nine Directors) and Proposal No. 3 (Election of One Auditor) are approved at this Annual General Meeting of Shareholders as proposed, the composition of the Company's Board of Directors and the skills and qualifications of each Director and each Auditor will be as follows.

Name	Gender	Position	Skill Matrix						
			Corporate Management	Manufacturing & Technology R&D IT	Sales / Marketing/ Product Development	Finance /Account-ing /Banking	Governance Risk Management/ Legal & Compliance	Personnel /HR Development	Global Experience
Ichiro Okamoto	Male	President and CEO	○	○	○		○		○
Yasunori Okamoto	Male	Director	○			○	○	○	
Shuichi Asakuno	Male	Director		○	○		○		○
Hiroyuki Matsudaira	Male	Director				○	○	○	
Ryoichi Hayashi	Male	Outside Director (Independent)	○		○				○
Keiko Tsuchiya	Female	Outside Director (Independent)	○					○	○
Tatsuya Tanaka	Male	Outside Director (Independent)	○	○	○		○		○
Tetsuhiro Hosono	Male	Outside Director (Independent)	○	○		○	○		○
Kiyoshi Miyake	Male	Outside Director (Independent)	○		○	○			○
Hideo Hirosawa	Male	Full-time Auditor			○			○	
Yuji Suzuki	Male	Full-time Auditor		○					○
Yoshiki Sato	Male	Outside Auditor (Independent)	○		○	○	○		
Shintaro Kawai	Male	Outside Auditor (Independent)					○		
Jinseki Kim	Male	Outside Auditor (Independent)				○	○		○

* The above matrix is a list of skills and other attributes that each person possesses that the Company considers particularly important. This does not represent all of the skills and other attributes possessed by each person.

<Reference> Independent Criteria for Outside Officers

If it is judged that no following item is applicable in an investigation carried out to outside Directors and outside Auditors (in this Criteria, the “outside Officers”) within a reasonable scope at the Company, then it will be judged that the person has independency.

1. A person to which the below is applicable now or in the past ten years
 - (1) A business executor of the Company or a subsidiary of the Company (in this Criteria, the “Group”) (Note 1)
2. A person to which any of the below is applicable, now or in the past three years
 - (1) A major shareholder of the Company (Note 2), a person for which the Group is a major shareholder, or a business executor thereof
 - (2) A major business partner of the Group (Note 3), a person for which the Group is a major business partner (Note 4), or a business executor thereof
 - (3) A major lender of the Group (Note 5) or a business executor thereof
 - (4) A person who belongs to an audit corporation that is the Accounting Auditor of the Group
 - (5) A person, or a person who belongs to a group, who has received remuneration pertaining to a specialist service exceeding ¥10 million per year other than officer remuneration from the Group (Note 6) (However, if an advisory agreement has been executed with the Group, then the amount is immaterial.)
 - (6) A person, or a business executor of a group, who has received a donation exceeding ¥10 million per year from the Group
 - (7) A business executor of a company who has appointed a business executor of the Group as an officer
3. A spouse or relative within the second degree of kinship of a person listed in item 1. or 2. above (however, for business executors, excluding employees who are lower in rank than general manager)
4. Other than a person above, a person that might have a conflict of interest with an ordinary shareholder and for whom it is reasonably judged that there are circumstances suggesting that the person cannot fulfill the duties of an independent outside Officer

Note 1: This refers to executive directors, executive officers, officers, and any other persons or employees equivalent to any of those. When judging the independence of an outside Auditor, non-executive directors are included.

Note 2: This refers to a person who directly or indirectly holds voting rights that constitute 10% or more of all voting rights.

Note 3: This refers to a person who is a business partner group (i.e., a company that belongs to a consolidated group to which a direct business partner belongs) to which the Group provides products or services and for whom, taking an average over the past three fiscal years, the total transactional value of the Group’s transactions with the business partner group exceeds 2% of consolidated sales of the Group.

Note 4: This refers to a person who is a business partner group that provides products or services to the Group and for whom, taking an average over the past three fiscal years, the total transactional value of transactions between the Group and the business partner group exceeds ¥100 million and exceeds 2% of consolidated sales (if the business partner group does not prepare consolidated balance sheets, then the net sales of the business partner group) of the business partner group.

Note 5: This refers to a person who is a financial institution group (i.e., a company that belongs to a consolidated group to which a direct lender belongs) that lends to the Group and for whom, taking an average over the past three fiscal years, the total amount borrowed by the Group from the financial institution group exceeds 2% of consolidated total assets of the Group.

Note 6: This refers to consultant, certified public accountant, licensed tax accountant or attorney at law fees, etc.