

Semi-annual financial results and forecasts for the fiscal year ending March 31, 2026



October 31, 2025
Nippon Light Metal Holdings Company, Ltd.

Summary of semi-annual financial results and full-year financial results forecasts for fiscal year ending March 31, 2026

Semi-annual financial results: 11.6 billion yen in operating profit (up 37% year on year), 9.7 billion yen in ordinary profit (up 34% year on year)

Projected ordinary profit for the full year: 21.0 billion yen (unchanged from the forecast announced on May 15, 2025)

1. Semi-annual financial results

- Net sales increased, driven by **strong performance in chemicals and powder and paste products for heat dissipation**, amid a delayed recovery in demand for aluminum sheet and extrusions for semiconductor manufacturing equipment and continued weakness in sales of secondary alloy ingots for domestic automobiles, along with a **recovery in the automotive parts business and continued firmness in the truck body-related business**.
- Profitability **improved significantly in the fabricated products and others segment, while profits in the aluminum foil, powder and paste segment surpassed the previous fiscal year's level. Benefiting from sales price revisions, ordinary profit exceeded the forecasts announced at the beginning of the fiscal year by approximately 20%**, despite cost increases reflecting aluminum ingot market conditions.

2. Full-year financial results forecasts

- We assume that, basically, performance will remain steady; nevertheless, **the full-year financial results forecasts announced at the beginning of the fiscal year remain unchanged** at this time.
- Looking ahead, strong sales of products for heat dissipation, a recovery in automotive parts, and solid truck body-related demand are expected to continue. While sales of sheet products for LiB packages remain solid, we will continue to closely monitor market trends for demand in foil products for LiB exteriors. A recovery in sales of products for semiconductor manufacturing equipment is assumed to materialize in FY2026.
- Our forecasts also reflect uncertainties such as U.S. tariff policies and their impact on economies and markets in various countries.

Impact on the Group from additional U.S. import tariffs

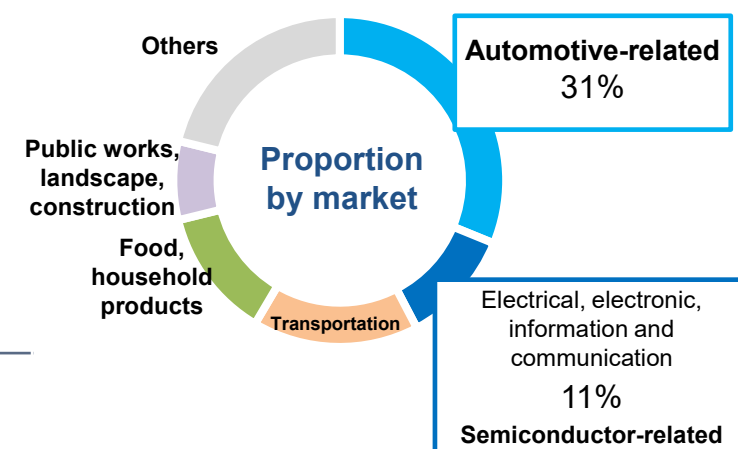
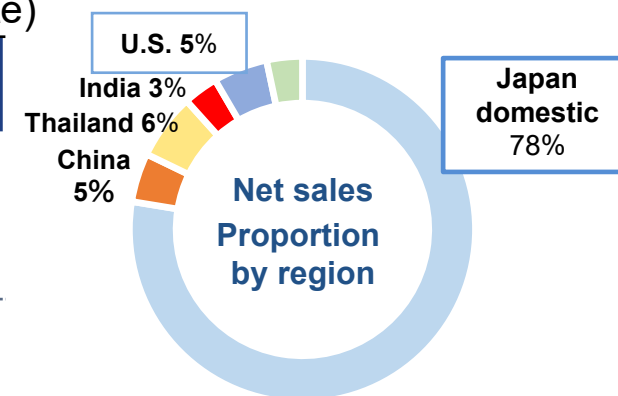
With almost no impact observed in the first half, the full-year financial results forecasts will remain the same (unchanged from those announced at the beginning of the fiscal year).

Direct impact: Minimal (overseas “local production for local consumption” is the majority, direct exports to the U.S. accounting for about 0.5% of the consolidated net sales)

Indirect impact: **We will remain vigilant in monitoring developments (automobiles, semiconductors, steel)**

Assumed impact (reposted from previous announcement on May 15, 2025, with no change to date)

Segment	Business Group	Direct impact (scale of direct export sales to the U.S.)	Indirect impact (impact on customers)
● Aluminum ingot and chemicals	Chemicals business group	Minimal (carbon products)	Closely monitoring (steel, automobiles)
	Metal business group	No impact observed	Closely monitoring (automobiles)
● Aluminum sheet and extrusions	Sheet & Extrusion business group	Minimal (extrusions)	Closely monitoring (semiconductors, automobiles)
● Fabricated products and others	Transport Equipment business group	No impact observed	No impact observed
	Automotive Parts business group	No impact observed	Closely monitoring (automobiles)
	Engineering business group	No impact observed	Closely monitoring (semiconductors)
	Infrastructure business group	No impact observed	No impact observed
● Aluminum foil, powder and paste	Aluminum Foil business group	Minimal (powder and paste)	Closely monitoring (automobiles)



Status of sales price revisions

The progress of sales price revisions for products, including chemicals and truck bodies (Transport Equipment Business Group, Nippon Fruehauf), remained on track in the first half and is expected to maintain the same momentum in the second half.

Segment	Business groups and business divisions	Item subject to price revision	Start time	Revision details
● Aluminum ingot and chemicals	Chemicals business group Nippon Light Metal, chemicals	Aluminum hydroxide, alumina	June 2024 January 2025	10% or more over current prices - Increase of 20 yen/kg or more for aluminum hydroxide, 30 yen/kg or more for alumina
● Aluminum sheet and extrusions	Sheet & Extrusion business group Nippon Light Metal, sheets	All aluminum sheet products	January 2023	Introduction of a raw material and fuel surcharge
			February 2024	About 20% increase in processing fees (roll margin price)
	Sheet & Extrusion business group Nikkeikin Aluminium Core Technology	All aluminum extrusion products	June 2025	Increase of 20% or more in processing fees (roll margin price)
● Fabricated products and others	Transport Equipment business group Nippon Fruehauf	- All products including van bodies and trailers - All products including van bodies and trailers, and all other parts and components	March 2023	10–15% increase over current prices
			May 2024 (parts and components in August)	- Products: 20% increase - Parts and components: 15–30% increase
● Aluminum foil, powder and paste	Aluminum Foil business group Toyo Aluminium	- Resin and paper raw materials for household use - All types of Aluminum foil and fabricated products, powder and paste products	July 2023	20% or more
			April 2025	Increase in labor costs + specific increase for each item

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Semi-annual financial results for fiscal year ending March 31, 2026

Semi-annual financial results for fiscal year ending March 31, 2026

– compared with the same period in the previous fiscal year

Higher sales and profit: Net sales increased, as sales of chemicals and powder and paste products for heat dissipation remained strong, the automotive parts business recovered, and truck body-related business maintained solid performance.

(Billions of yen)

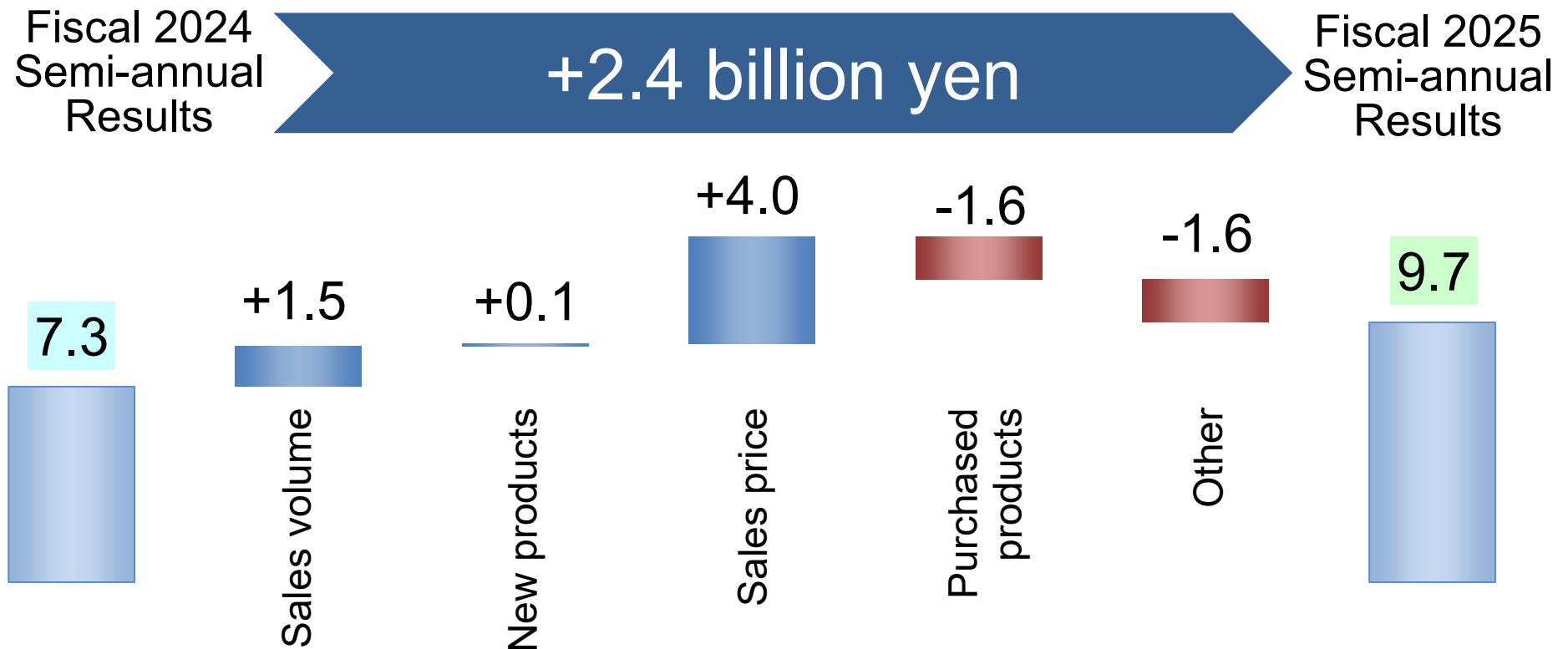
	Fiscal 2024 Semi-annual Results	Fiscal 2025 Semi-annual Initial forecasts	Fiscal 2025 Semi-annual Results	Change YoY
Net sales	261.1	280.0	278.7	+17.6 (+6.7%)
Operating profit	8.5	9.0	11.6	+3.1 (+36.5%)
Ordinary profit	7.3	8.0	9.7	+2.4 (+33.8%)
Profit attributable to owners of parent	4.8	5.0	5.5	+0.7 (+13.8%)

Semi-annual financial results for fiscal year ending March 31, 2026

Factors behind changes in ordinary profit

– compared with the same period in the previous fiscal year

Higher sales and profit: Profits were boosted by increased sales, driven by factors such as strong performance in heat dissipation products (chemicals, powders, and pastes) and a recovery in automotive parts, coupled with the positive effect of sales price revisions for chemicals, truck bodies, and other products.



Semi-annual financial results for fiscal year ending March 31, 2026

Segment information

– compared with the same period in the previous fiscal year

Aluminum sheet and extrusions: Sales remained stagnant due to a delayed recovery in sales of products for semiconductor manufacturing equipment.

Fabricated products and others: The automotive parts business recovered, and the truck body-related business remained solid, with firm sales of thermal insulation panels. (Billions of yen)

	Net sales				Operating profit			
	Fiscal 2024 Semi-annual Results	Fiscal 2025 Semi-annual Initial forecasts	Fiscal 2025 Semi-annual Results	Change	Fiscal 2024 Semi-annual Results	Fiscal 2025 Semi-annual Initial forecasts	Fiscal 2025 Semi-annual Results	Change
Aluminum ingot and chemicals	80.9	89.0	87.8	+6.9 (+8.6%)	6.8	6.0	6.8	+0 (+0.3%)
Aluminum sheet and extrusions	49.3	55.0	53.9	+4.6 (+9.3%)	2.0	1.5	1.3	-0.7 (-33.3%)
Fabricated products and others	77.9	82.0	81.4	+3.5 (+4.4%)	-1.8	0	1.4	+3.2 (—)
Aluminum foil, powder, and paste	53.0	54.0	55.6	+2.6 (+4.8%)	3.2	3.5	3.7	+0.5 (+15.4%)
Management, shared	—	—	—	—	-1.7	-2.0	-1.6	+0.1
Total	261.1	280.0	278.7	+17.6 (+6.7%)	8.5	9.0	11.6	+3.1 (+36.5%)

Semi-annual financial results for fiscal year ending March 31, 2026

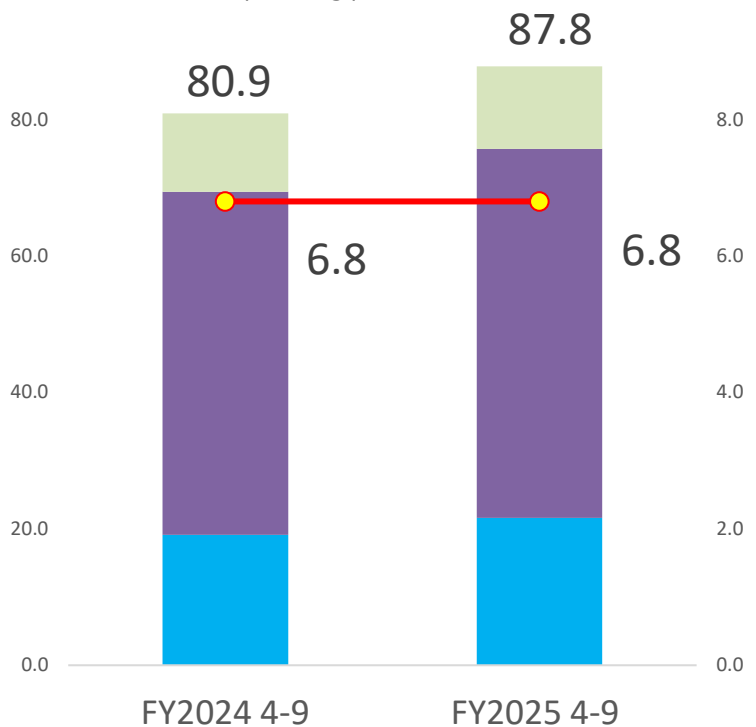
Aluminum ingot and chemicals

Chemicals: Profits increased, thanks to strong sales of alumina for heat-dissipating and fire-resistant fillers and positive effect of sales price revisions in response to rising raw material costs.

Metals: Profits declined due to fluctuations in aluminum market conditions, regardless of higher profits from secondary alloy ingot supported by a favorable sales environment in the U.S. and contributions from full-scale production in India.

Net sales
(Billions of yen)

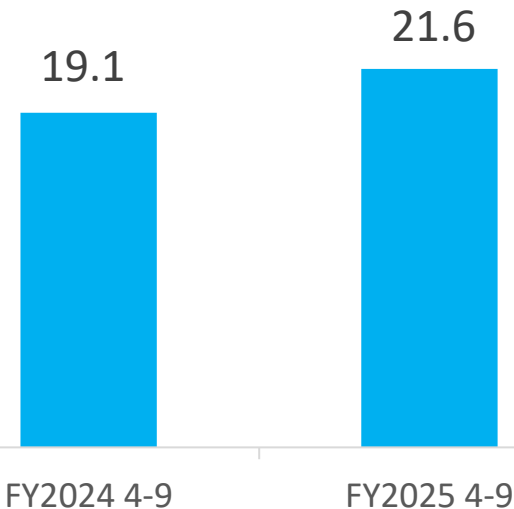
Operating profit
(Billions of yen)



Chemicals Business Group
Alumina and chemicals
(Nippon Light Metal, chemicals)

- Strong sales of aluminum hydroxide and alumina for flame-resistant and heat-dissipating fillers, but a slowdown in sales of inorganic chlorine compounds among chemicals products
- Revisions to sales prices contributed positively, offsetting the impact of soaring raw material prices

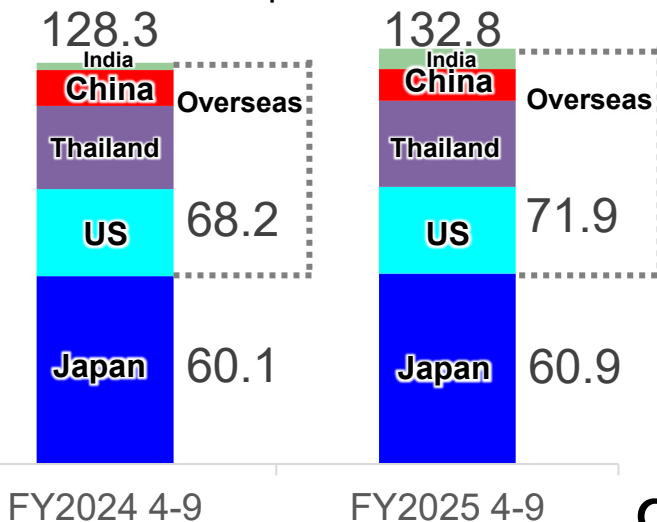
Net sales
(Billions of yen)



Metal Business Group
Secondary alloy ingot
(Nikkei MC Aluminum)

- Japan: Continued impact of sluggish domestic automobile production
- Overseas: Strong sales in the U.S. due to the impact of rising aluminum ingot prices in its market; year-on-year increase in sales in Thailand; continued sluggish sales in China; contribution to higher sales from full-scale operation of the new plant in India

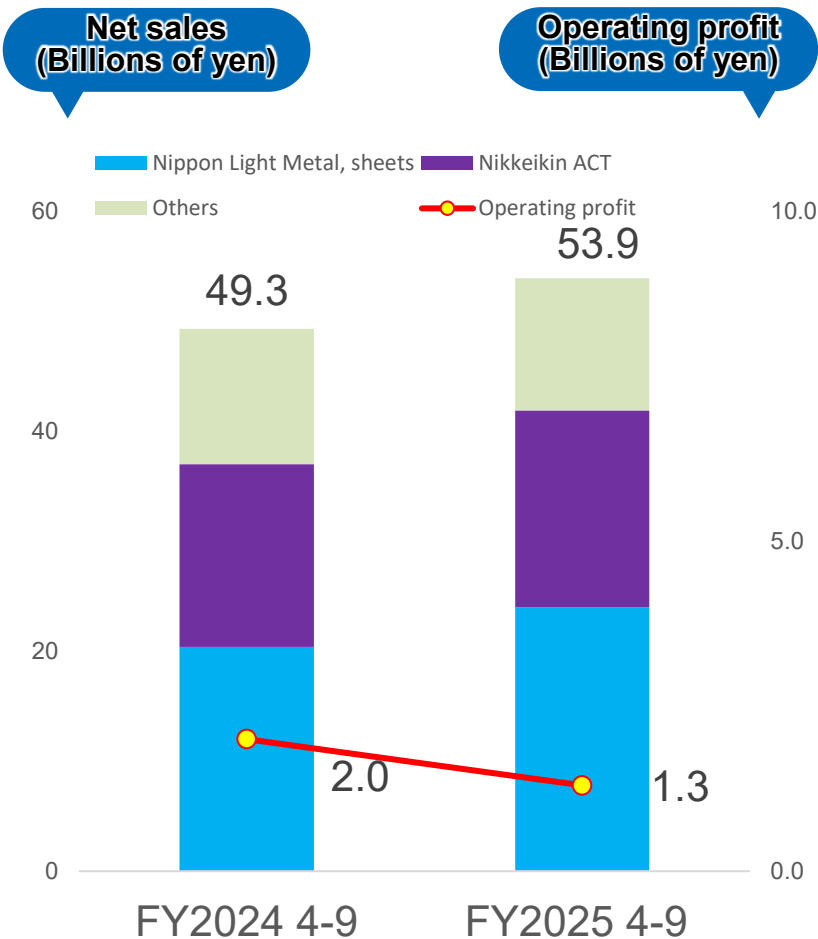
Sales volume
(1,000 tons)



Semi-annual financial results for fiscal year ending March 31, 2026

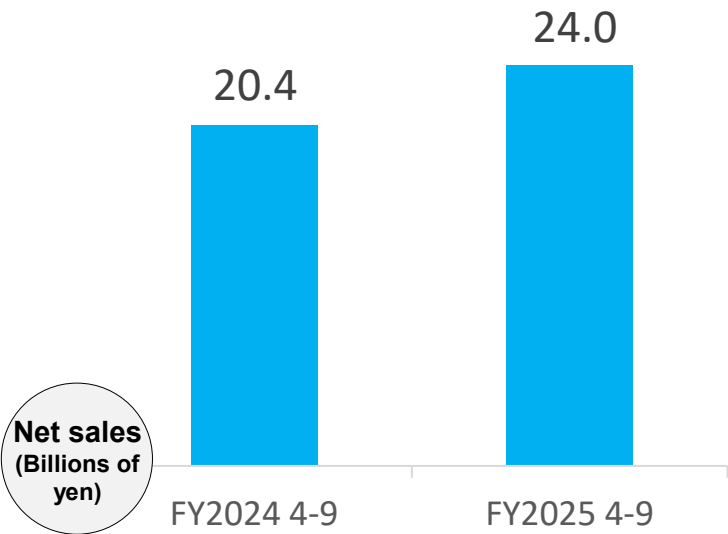
Aluminum sheet and extrusions

Profits declined, partly due to stagnant demand for aluminum sheets and extrusion materials for semiconductor manufacturing equipment and higher costs reflecting fluctuations in aluminum markets, despite solid performance being maintained in extruded materials for truck bodies and strong sales of aluminum sheet for LiB packages.



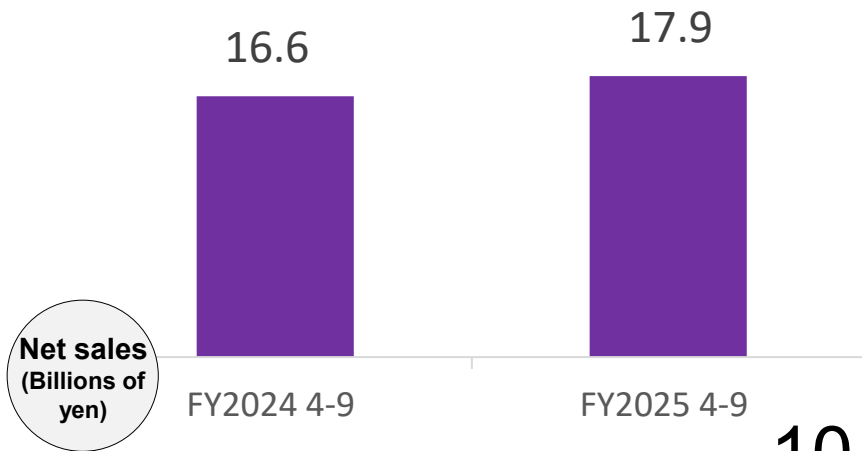
**Sheet & Extrusion Business Group
Aluminum Sheet Div.
(Nippon Light Metal, sheets)**

- Sales increased, driven partly by strong demand for aluminum sheet for LiB packages and the positive effect of sales prices reflecting aluminum market conditions, despite a delayed recovery in thick aluminum sheets due to postponed demand for semiconductor manufacturing equipment.
- Despite the positive effect of revised processing fees, profit declined, due to a significant rise in costs reflecting fluctuations in aluminum ingot markets.



**Sheet & Extrusion Business Group
Extrusions Div.
(Nikkeikin Aluminium Core Technology)**

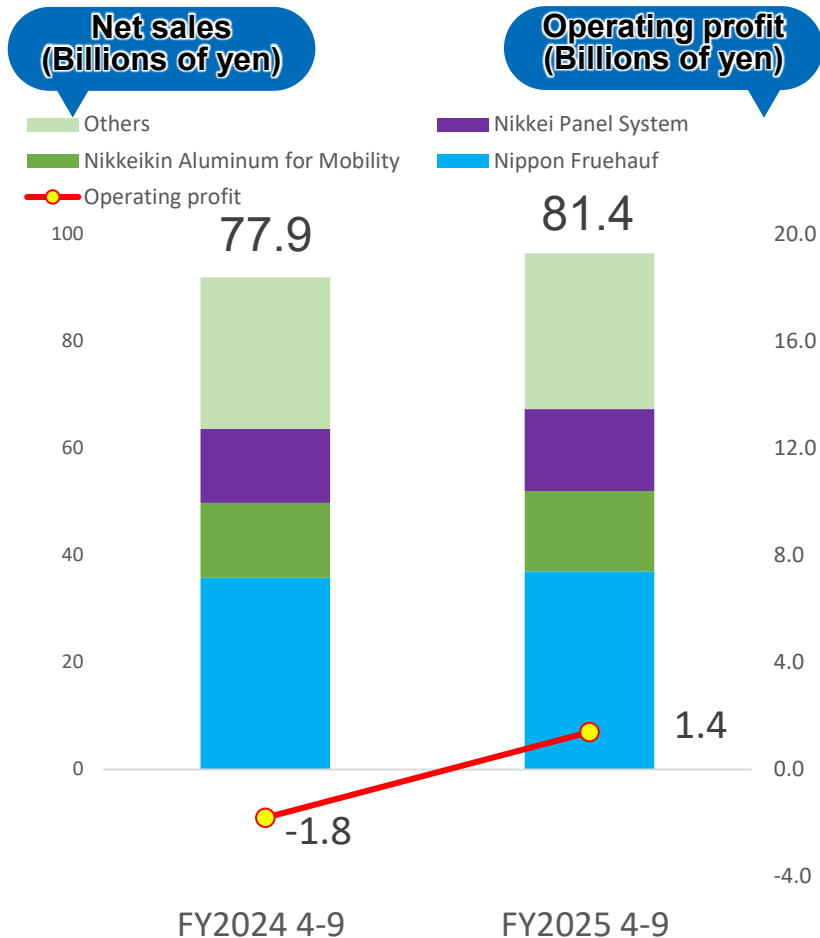
- Net sales increased buoyed partly by solid performance being maintained in the truck body-related business, despite stagnant demand for semiconductor manufacturing equipment, and also supported by higher sales prices reflecting aluminum market conditions compared with the same period of the previous fiscal year.
- Although revised processing fees had a positive effect, profit fell below the previous fiscal year's level due to the significant cost impact of fluctuations in aluminum ingot prices.



Semi-annual financial results for fiscal year ending March 31, 2026

Fabricated products and others

Segment profitability improved significantly. The transport equipment (truck bodies) business benefited from sales price revisions, the automotive parts business was supported by a recovery in Japan and improvement in the U.S., and the engineering business group's panel system division maintained solid performance in both the refrigerator/freezer business and the clean room business.



Transport Equipment Business Group (Nippon Fruehauf)

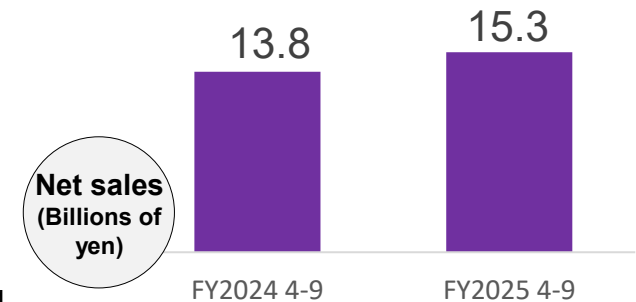
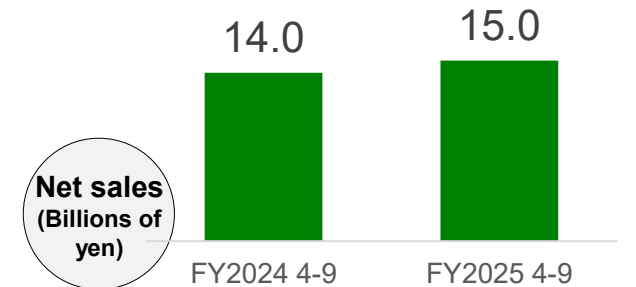
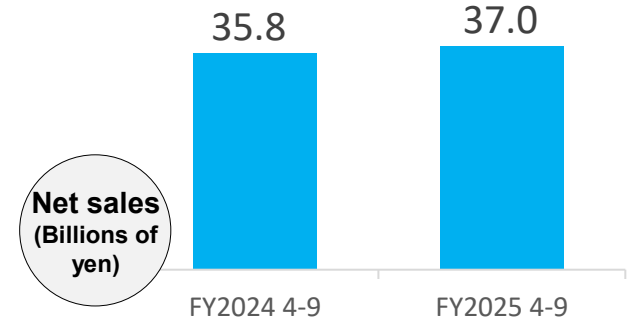
- Solid demand for truck bodies
- A significant year-on-year improvement, reflecting the positive effect of sales price revisions and the softening of material prices.

Automotive Parts Business Group (Nikkeikin Aluminum for Mobility)

- Japan: Profit and loss improved significantly on the back of a partial recovery from reduced automobile production, the launch of new projects, an improved product mix, and other factors.
- Overseas: Weakness in China continued, while the U.S. experienced better productivity and partial sales increases, resulting in improved performance.

Engineering Business Group Panel System Div. (Nikkei Panel System)

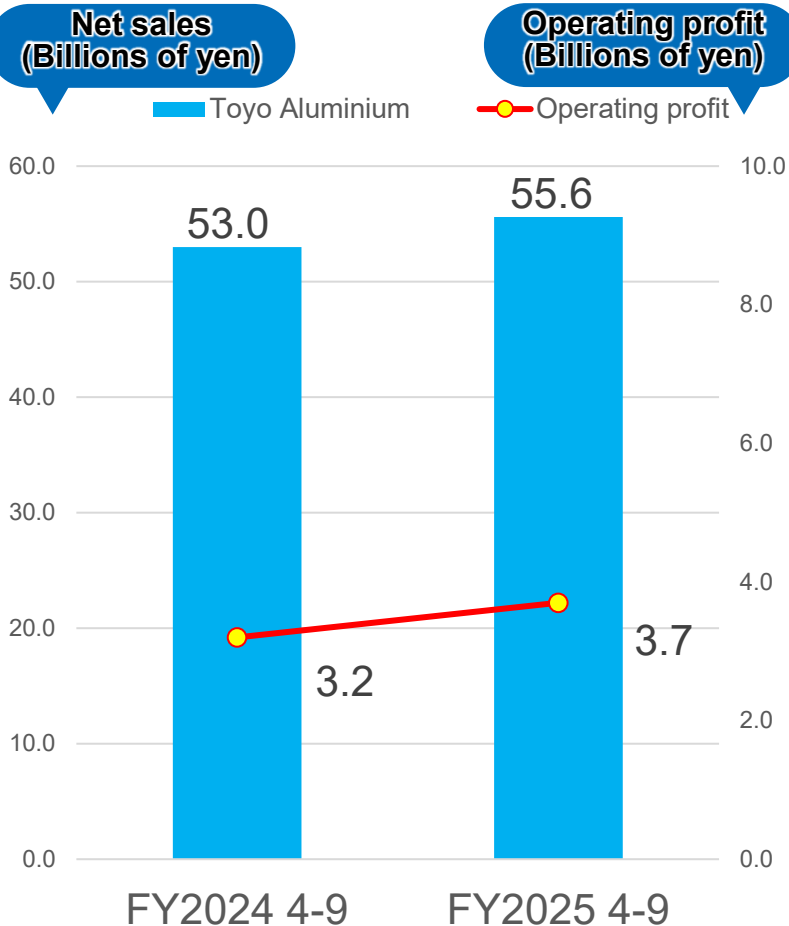
- Refrigerator and freezer field: Sales rose on demand for site expansion and reconstruction, as well as renovation needs, despite delays in construction periods caused by labor shortages and soaring construction costs.
- Clean room field: While demand for semiconductor-related products stabilized in some areas, sales came in above the same period in the previous fiscal year, reflecting continued demand for new plant construction and the expansion of existing facilities.



Semi-annual financial results for fiscal year ending March 31, 2026

Aluminum foil, powder, and paste

Overall sales exceeded the level of the previous fiscal year, as demand for aluminum foil for medical product packaging remained at a plateau, sales of foil for LiB exteriors increased compared with the same period of the previous fiscal year when the market was in an adjustment phase, and the powder and paste business benefited from growing demand for heat dissipation products.



Aluminum Foil Business Group (Toyo Aluminium) Aluminum Foil Div.

- Net sales in the division increased, as sales of processed foil for medical product packaging were lower than the same period of the previous fiscal year, partly due to demand adjustments, but sales of foil for LiB exteriors rose, reflecting higher demand for automotive applications and the effects of sales price revisions.

Powder and Paste Div.

- Net sales in the division increased, as growing demand for heat dissipation products such as aluminum powder for electronic materials and aluminum nitride led to higher sales than in the same period of the previous fiscal year, while sales of paste products for automobile paints declined in Japan but remained firm overseas, resulting in sales above the previous fiscal year's level.

Household Products Div.

- Net sales in the division fell below the previous fiscal year's level, due to the significant impact of lower sales following sales price revisions, including for aluminum foil, despite growth in house-care product sales among consumer products and firm sales of packaging products, such as aluminum containers for frozen food and paper containers.

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2. Forecasts of financial results for the full fiscal year ending March 31, 2026

Forecasts of financial results for the full fiscal year ending March 31, 2026

Full-year financial results forecasts – compared with the previous fiscal year

The forecasts remain unchanged from those announced at the beginning of the fiscal year on May 15, 2025.

Although our performance through the first half progressed steadily, uncertainties were taken into account, including the impact of U.S. tariff policies and their subsequent effect in the automotive and semiconductor markets, which are to be closely monitored.

(Billions of yen)

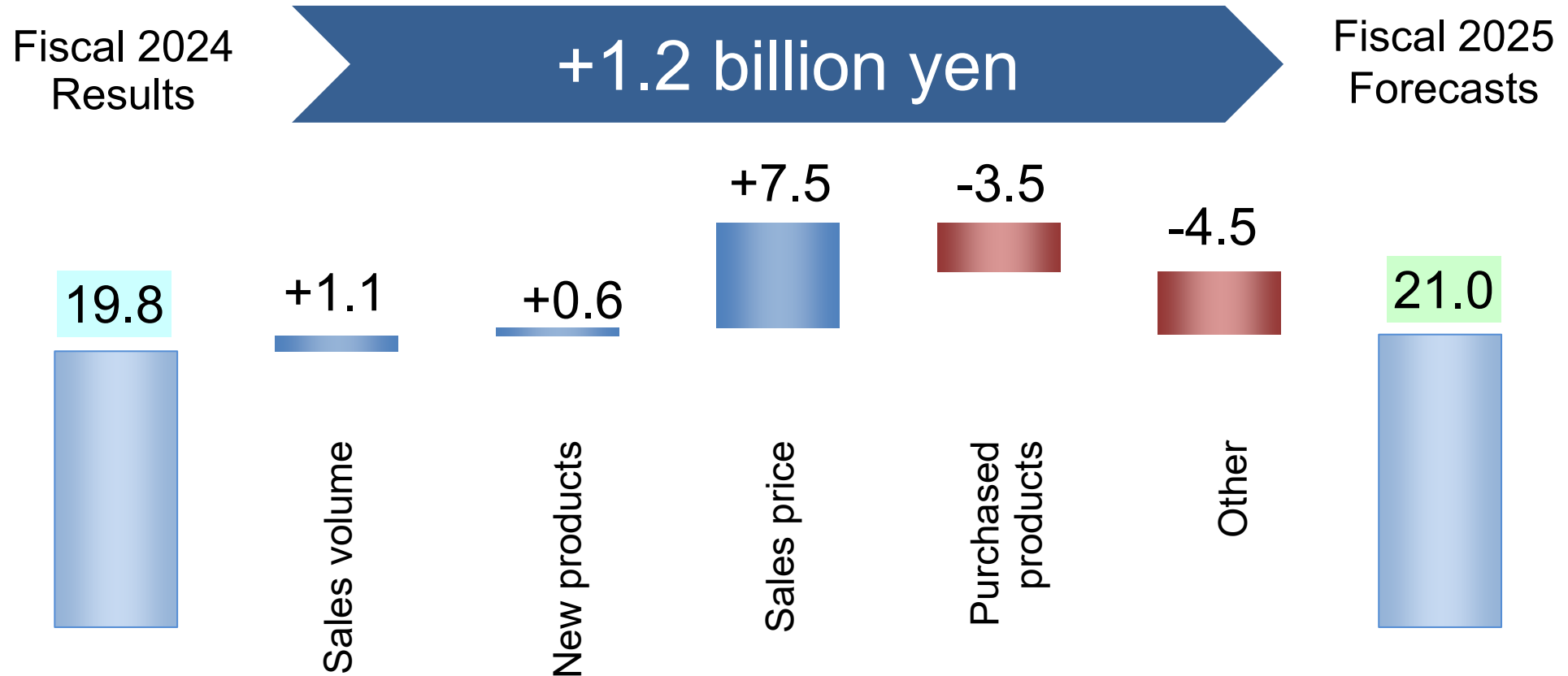
	Fiscal 2024 Results	Fiscal 2025 Forecasts	Change
Net sales	550.2	590.0	+39.8 (+7.2%)
Operating profit	21.7	23.0	+1.3 (+5.8%)
Ordinary profit	19.8	21.0	+1.2 (+6.1%)
Profit attributable to owners of parent	12.4	15.0	+2.6 (+21.2%)

Forecasts of financial results for the full fiscal year ending March 31, 2026

Factors behind changes in ordinary profit

– compared with the previous fiscal year

Higher sales and profit: Our forecasts remain cautious, as the expanding effect of sales price revisions, including for truck bodies, together with strong performance in heat dissipation products and continued improvements in automotive parts, is weighed down due in part to a delayed recovery in demand for aluminum sheet and extrusions for semiconductor manufacturing equipment.



Forecasts of financial results for the full fiscal year ending March 31, 2026

Segment information – compared with the previous fiscal year

Fabricated products and others: We expect a significant improvement for the full year as well, supported by the continued recovery in automotive parts and the sustained solid performance in truck bodies.

Aluminum foil, powder, and paste: Powders for heat dissipation are expected to remain strong. Regarding foil for LiB exteriors, which recorded increased sales in the first half, trends in the market will be closely monitored.

(Billions of yen)

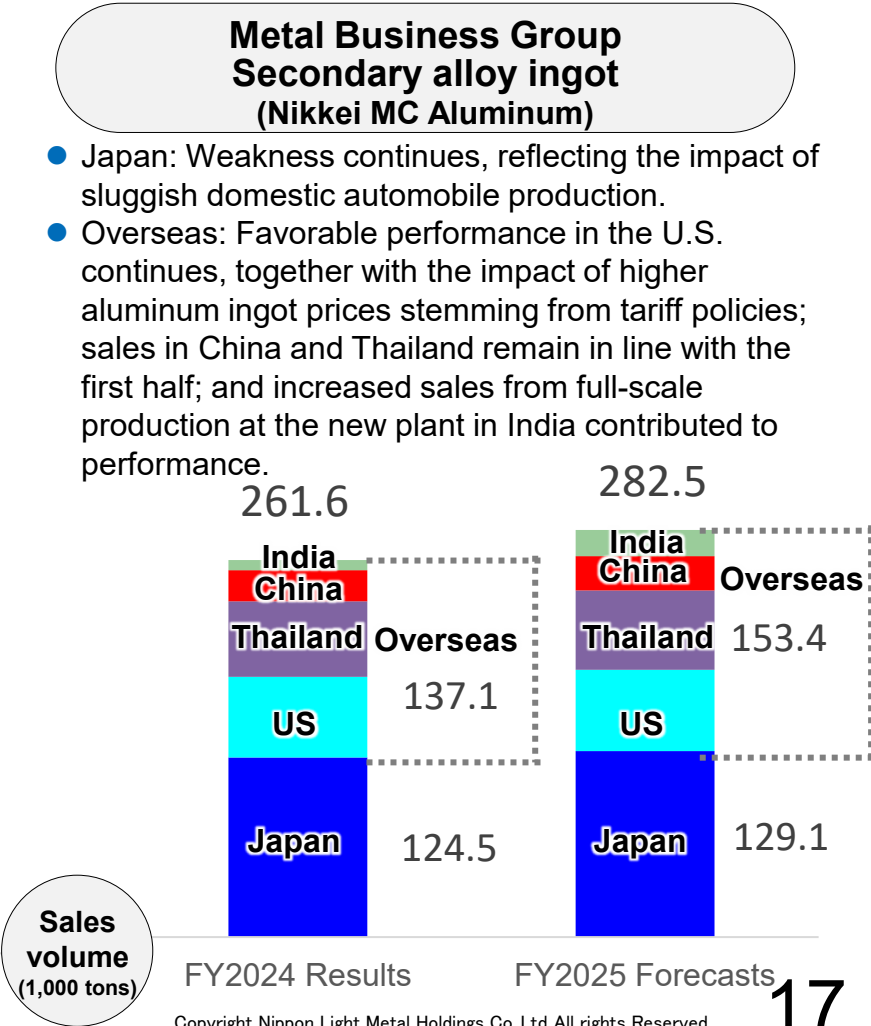
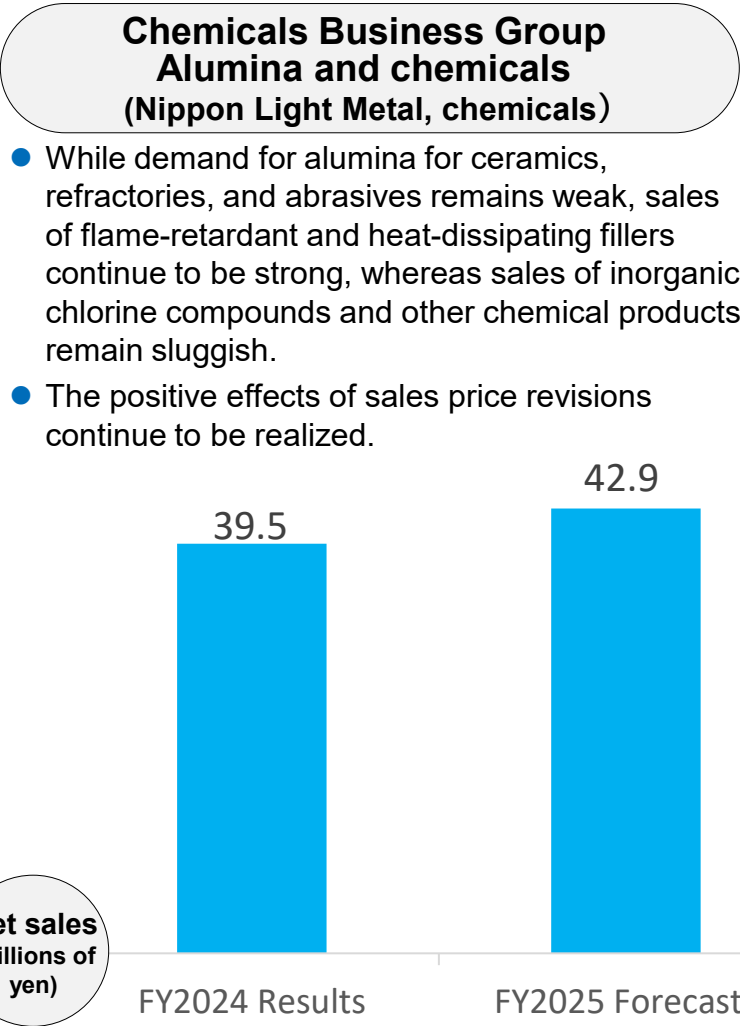
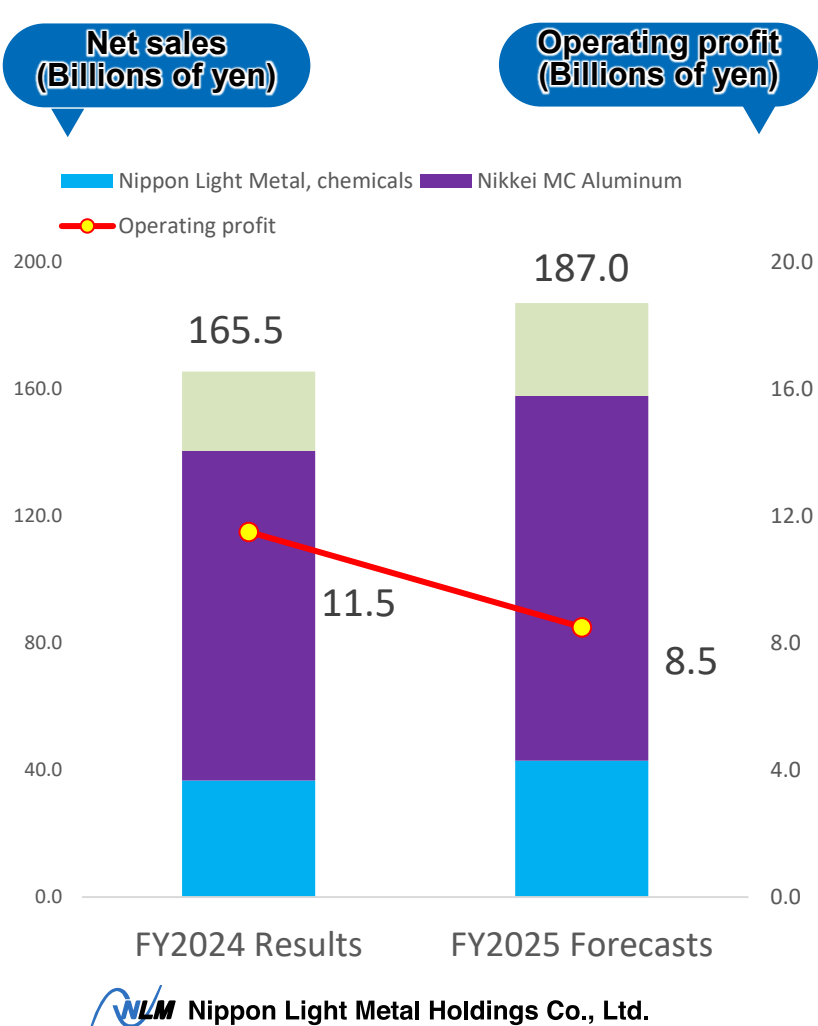
	Net sales			Operating profit		
	Fiscal 2024 Results	Fiscal 2025 Forecasts	Change	Fiscal 2024 Results	Fiscal 2025 Forecasts	Change
Aluminum ingot and chemicals	165.5	187.0	+21.5 (+13.0%)	11.5	8.5	-3.0 (-26.4%)
Aluminum sheet and extrusions	103.6	111.0	+7.4 (+7.2%)	5.5	5.5	±0 (—)
Fabricated products and others	172.2	179.0	+6.8 (+3.9%)	3.2	6.0	+2.8 (+89.1%)
Aluminum foil, powder, and paste	108.9	113.0	+4.1 (+3.8%)	5.5	7.0	+1.5 (+28.2%)
Management, shared	—	—	—	-4.0	-4.0	±0
Total	550.2	590.0	+39.8 (+7.2%)	21.7	23.0	+1.3 (+5.8%)

Forecast of consolidated financial results for the fiscal year ending March 31, 2026

Aluminum ingot and chemicals

Chemicals: Profits are expected to increase compared with the same period of the previous fiscal year, driven by sustained strong sales of alumina for heat-dissipating and fire-resistant fillers, along with the effects of sales price revisions.

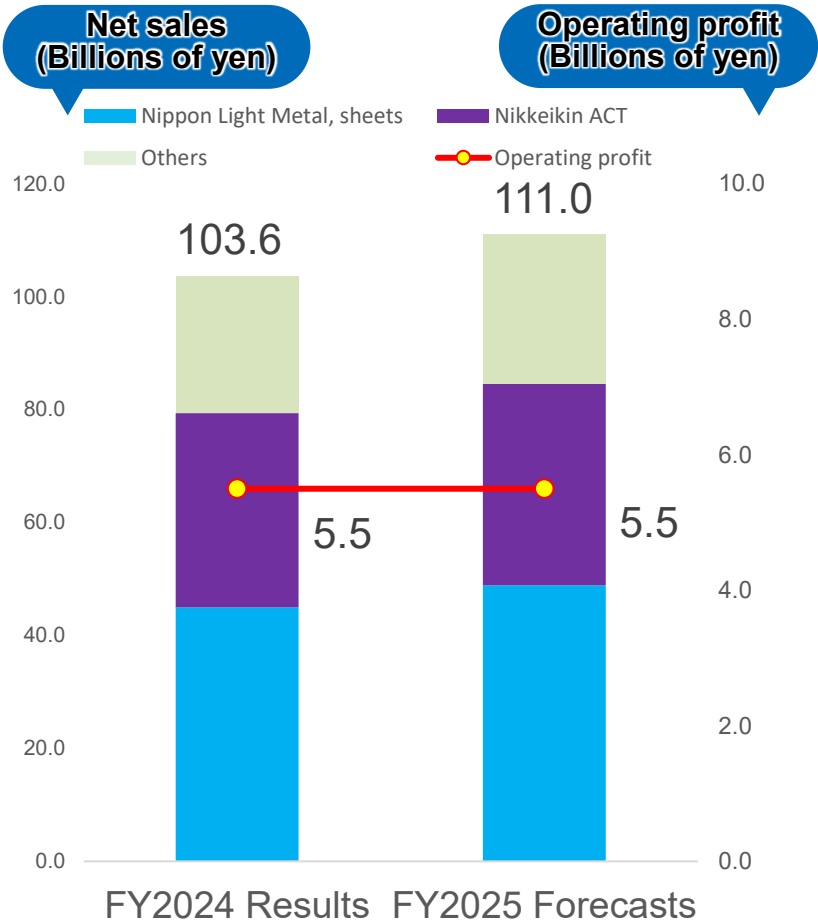
Metals: Profits are projected to decrease, despite higher sales of secondary alloys reflecting the continued favorable sales environment in the U.S., primarily due to fluctuations in aluminum market conditions.



Forecast of consolidated financial results for the fiscal year ending March 31, 2026

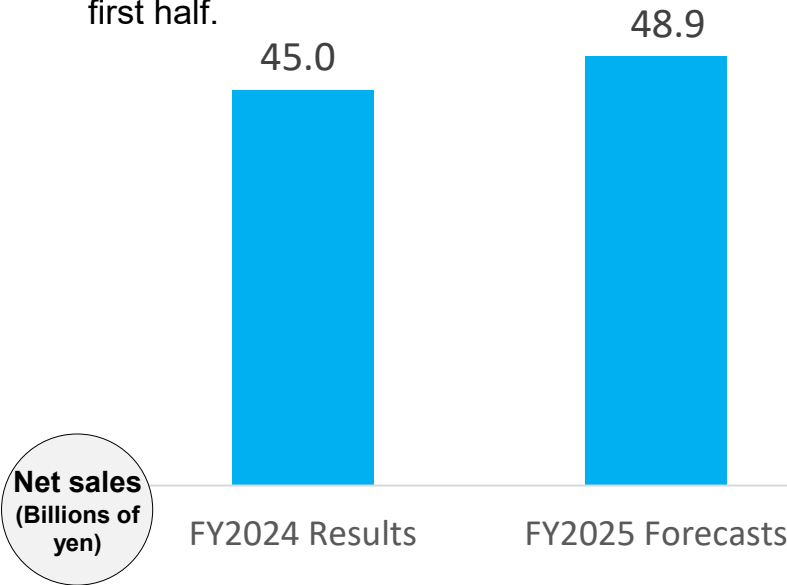
Aluminum sheet and extrusions

Solid performance in extruded materials for truck bodies is expected to continue, and sales of aluminum sheets for LiB packages are also expected to remain strong, while a recovery in demand for products for semiconductor manufacturing equipment is assumed to begin in FY2026.



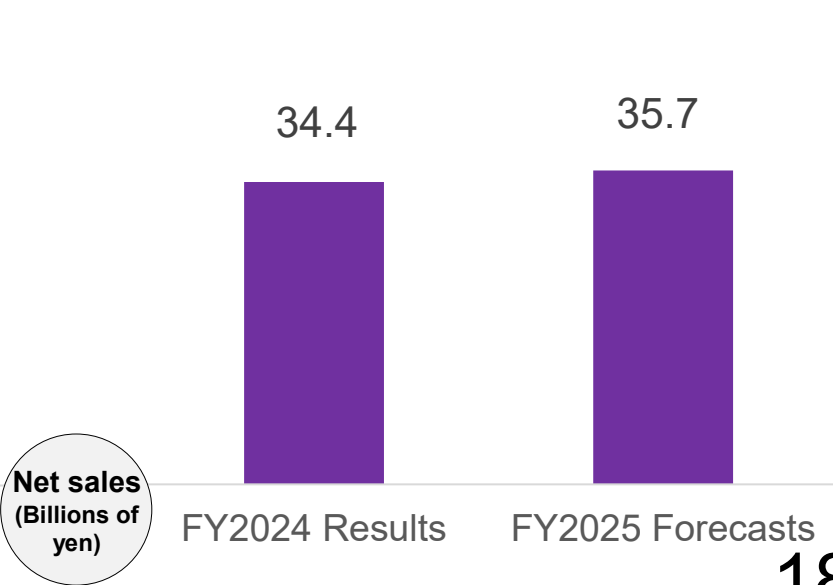
**Sheet & Extrusion Business Group
Aluminum Sheet Div.
(Nippon Light Metal, sheets)**

- Although the recovery in demand for products for semiconductor manufacturing equipment has been pushed back to FY2026, strong sales of aluminum sheets for LiB packages are expected to drive performance, and profits in the second half are projected to improve compared with the first half.



**Sheet & Extrusion Business Group
Extrusions Div.
(Nikkeikin Aluminium Core Technology)**

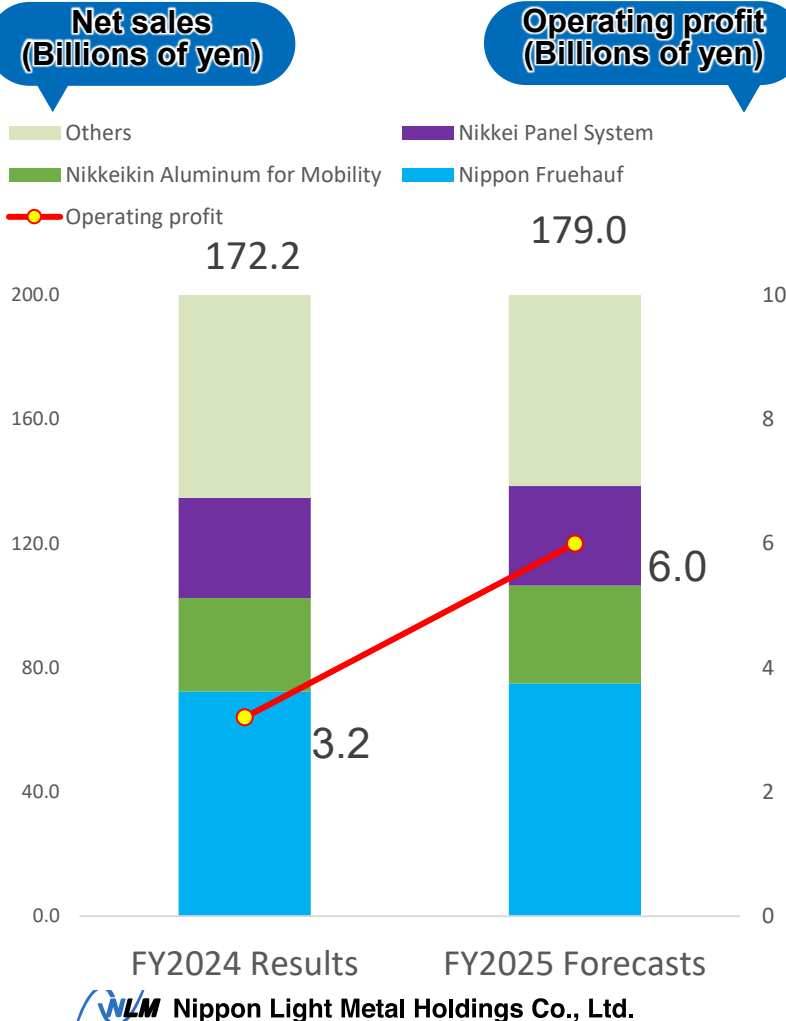
- Profits in the second half are projected to rise compared with the first half, driven by solid sales of extruded products for truck bodies and, together with the easing impact of aluminum ingot price fluctuations, despite stagnant sales for products for semiconductor manufacturing equipment due to a delayed recovery.



Forecast of consolidated financial results for the fiscal year ending March 31, 2026

Fabricated products and others

In the transport equipment (truck body) business, sales volume is expected to decline slightly, but the positive effects of sales price revisions are projected to continue. The automotive parts business is expected to benefit from ongoing domestic recovery and continued improvement in the U.S. While demand prospects for the engineering group's panel systems remain cautious, segment profit is projected to improve.



Transport Equipment Business Group (Nippon Fruehauf)

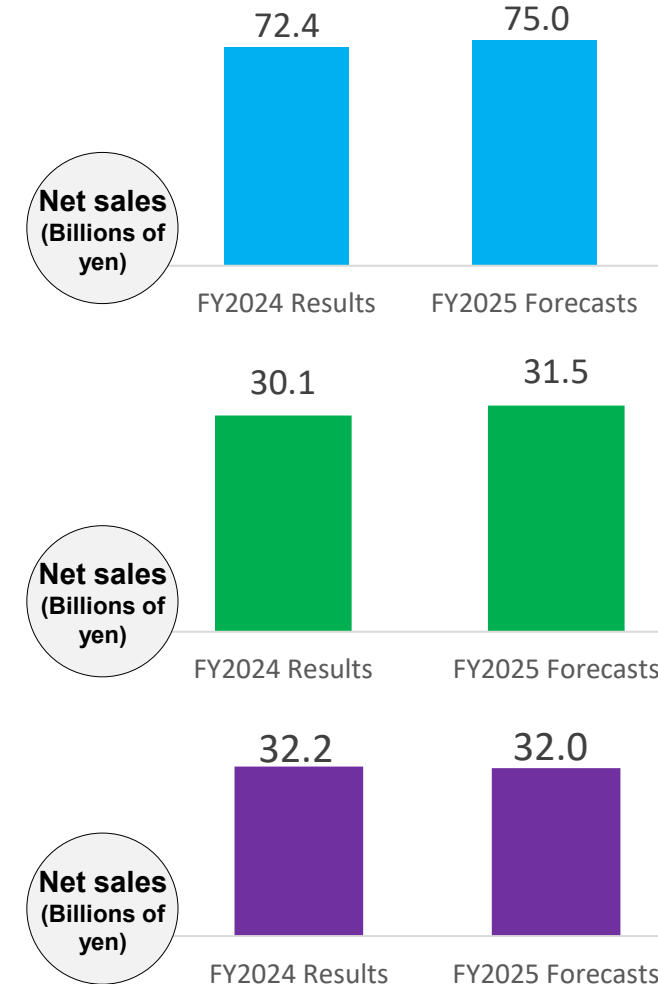
- Demand for truck bodies is expected to remain solid.
- The positive effects of sales price revisions continue to be realized, and together with the softening of material prices, profitability is projected to improve significantly compared with the same period of the previous fiscal year.

Automotive Parts Business Group (Nikkeikin Aluminum for Mobility)

- Japan: A partial recovery from reduced automobile production and continued contributions from the launch of new projects are expected, while developments in U.S. tariff policies will continue to be closely monitored.
- Overseas: While weakness in China is expected to persist, profit and loss are projected to improve, supported by better productivity and other factors in the U.S.

Engineering Business Group Panel System Div. (Nikkei Panel System)

- Refrigerator and freezer field: Although soaring construction costs and other factors have led to reviews of planned initiatives, demand for the expansion and reconstruction of logistics sites is expected to continue, supporting firm performance.
- Clean room field: While a cautious stance toward capital investment in semiconductor-related areas has resulted in stagnation and reviews of planned initiatives, developments will continue to be closely monitored.



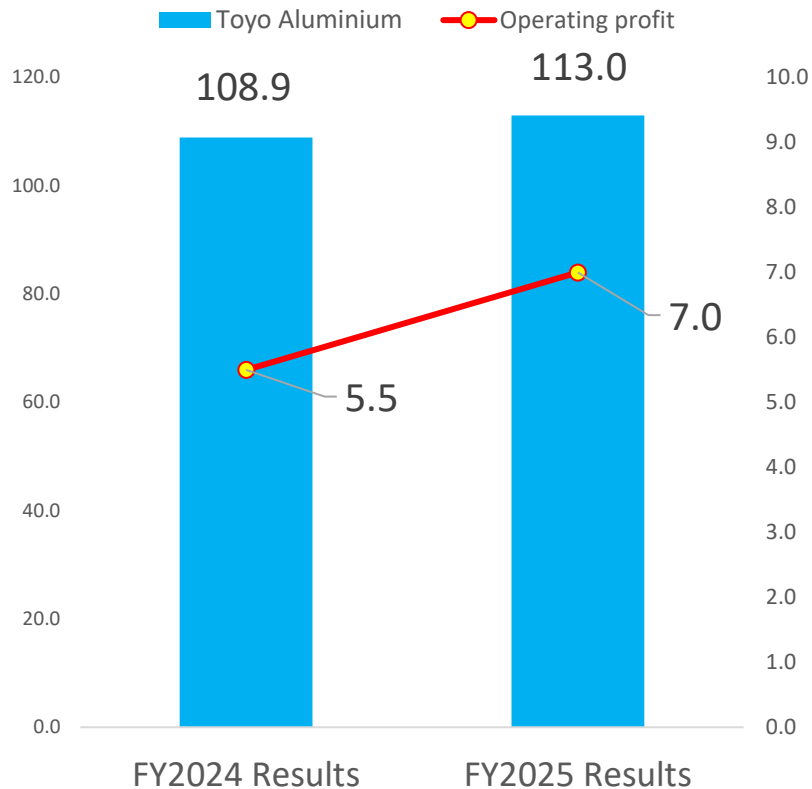
Forecast of consolidated financial results for the fiscal year ending March 31, 2026

Aluminum foil, powder, and paste

Profits are projected to increase compared with the same period of the previous fiscal year, as powder and paste products are expected to remain strong in heat-dissipation products, together with the effects of sales price revisions, while sales of foil for LiB exteriors, which increased in the first half, will continue to be carefully assessed as to whether the upward trend extends into and beyond the second half.

Net sales
(Billions of yen)

Operating profit
(Billions of yen)



Aluminum Foil Business Group (Toyo Aluminium) Aluminum Foil Div.

- Profits are projected to increase, reflecting the increase in sales of foil for LiB exteriors as demand recovered from the adjustment phase in the first half, while the sustainability of this trend into and beyond the second half is being carefully assessed, and with the effects of sales price revisions also beginning to materialize.

Powder and Paste Div.

- Heat-dissipation products, such as aluminum powder for electronic materials and aluminum nitride, are expected to remain strong. While sales of products for automobile paints are projected to be weak in Japan, overseas demand is expected to remain on a positive trend.

Household Products Div.

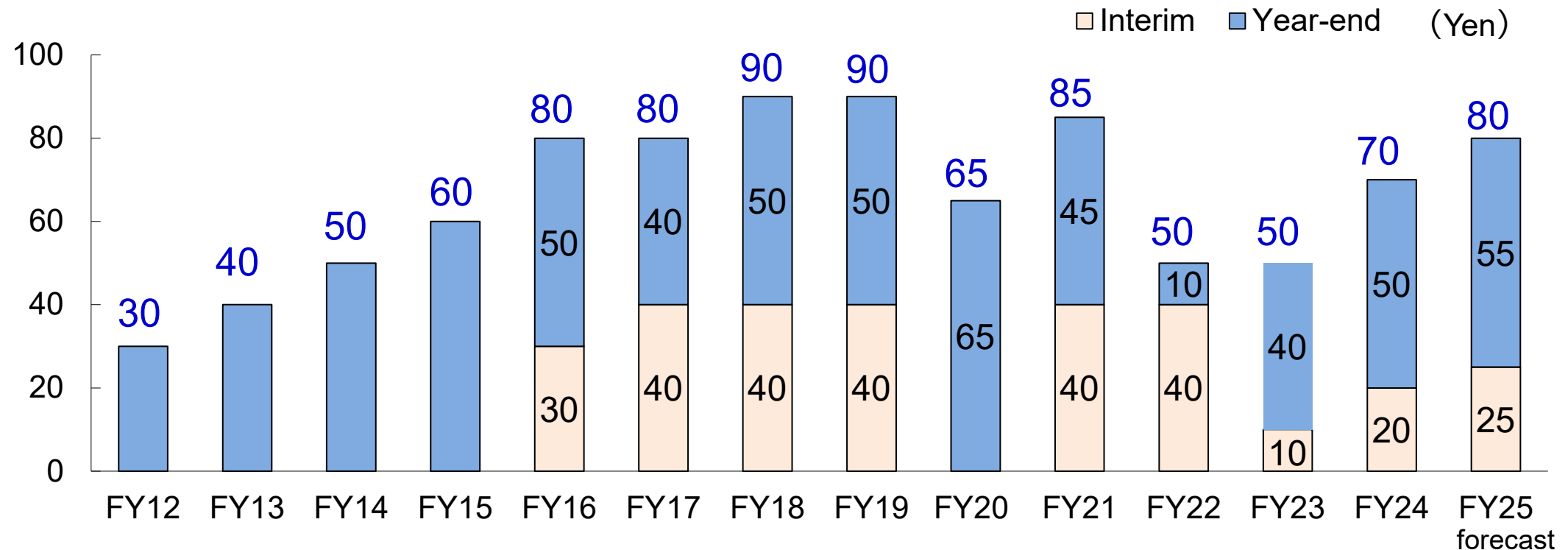
- Overall net sales in the division are projected to fall slightly below the previous fiscal year's level, as the negative impact of reduced sales from sales price revisions in consumer products is expected to persist into and beyond the second half as well, partly offset by continued firmness in sales of aluminum containers for frozen food and paper containers in packaging products.

Forecast of consolidated financial results for the fiscal year ending March 31, 2026

Dividends per share

The forecasts remain unchanged from those announced on May 15, 2025.

Dividend per share: 80 yen (25 yen at interim determined; 55 yen at year-end), a 10-yen increase from FY2024.



The Company carried out a share consolidation at a ratio of 1 share for every 10 shares of common stock on October 1, 2020, and the dividend amount per share prior to FY2019 (fiscal year ended in March 2020) takes into account the effect of this share consolidation.

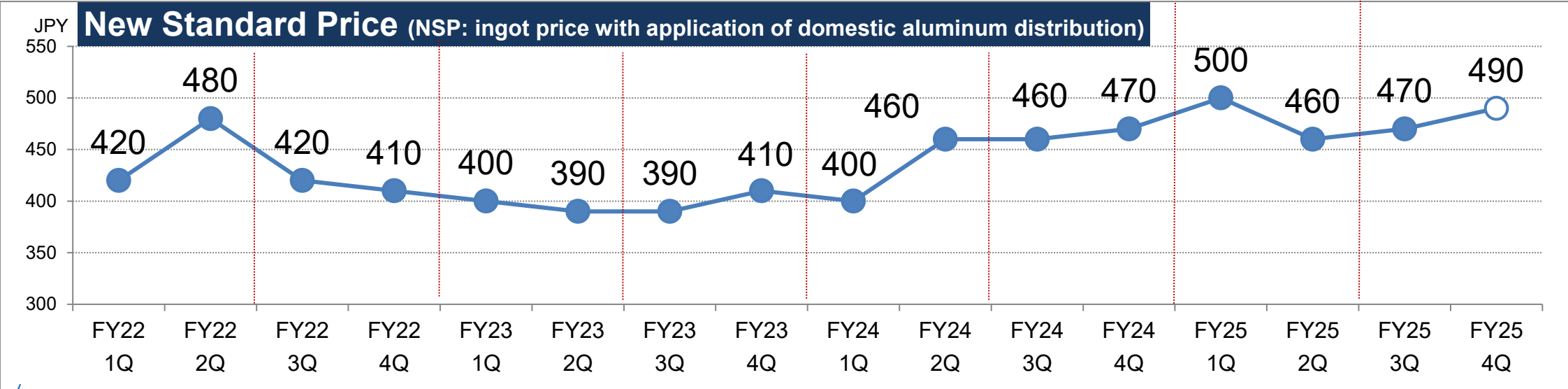
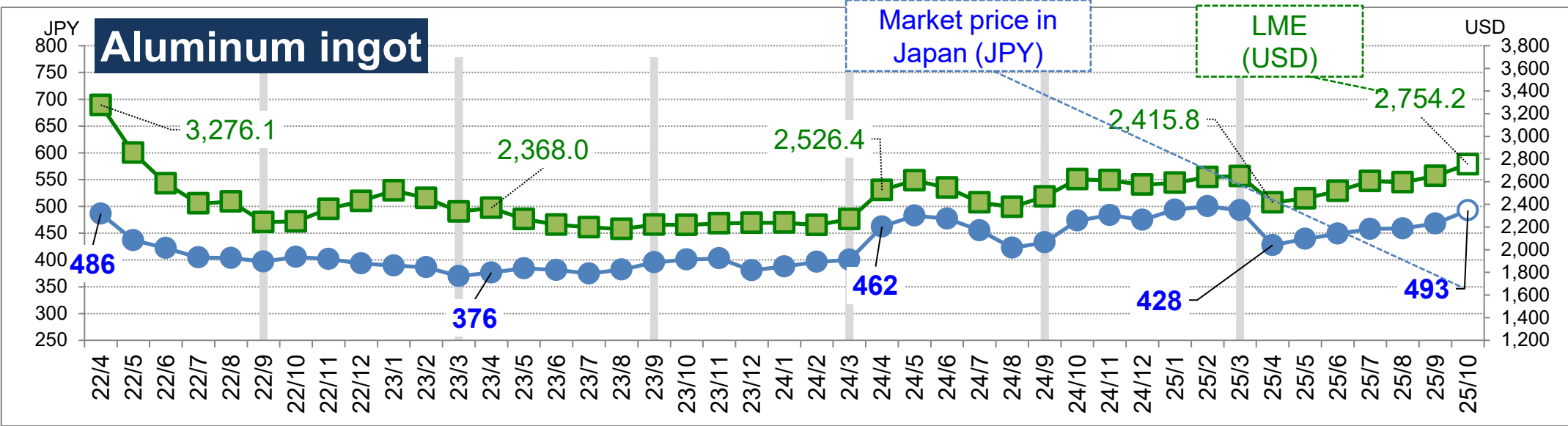
Supplemental materials

Supplemental materials

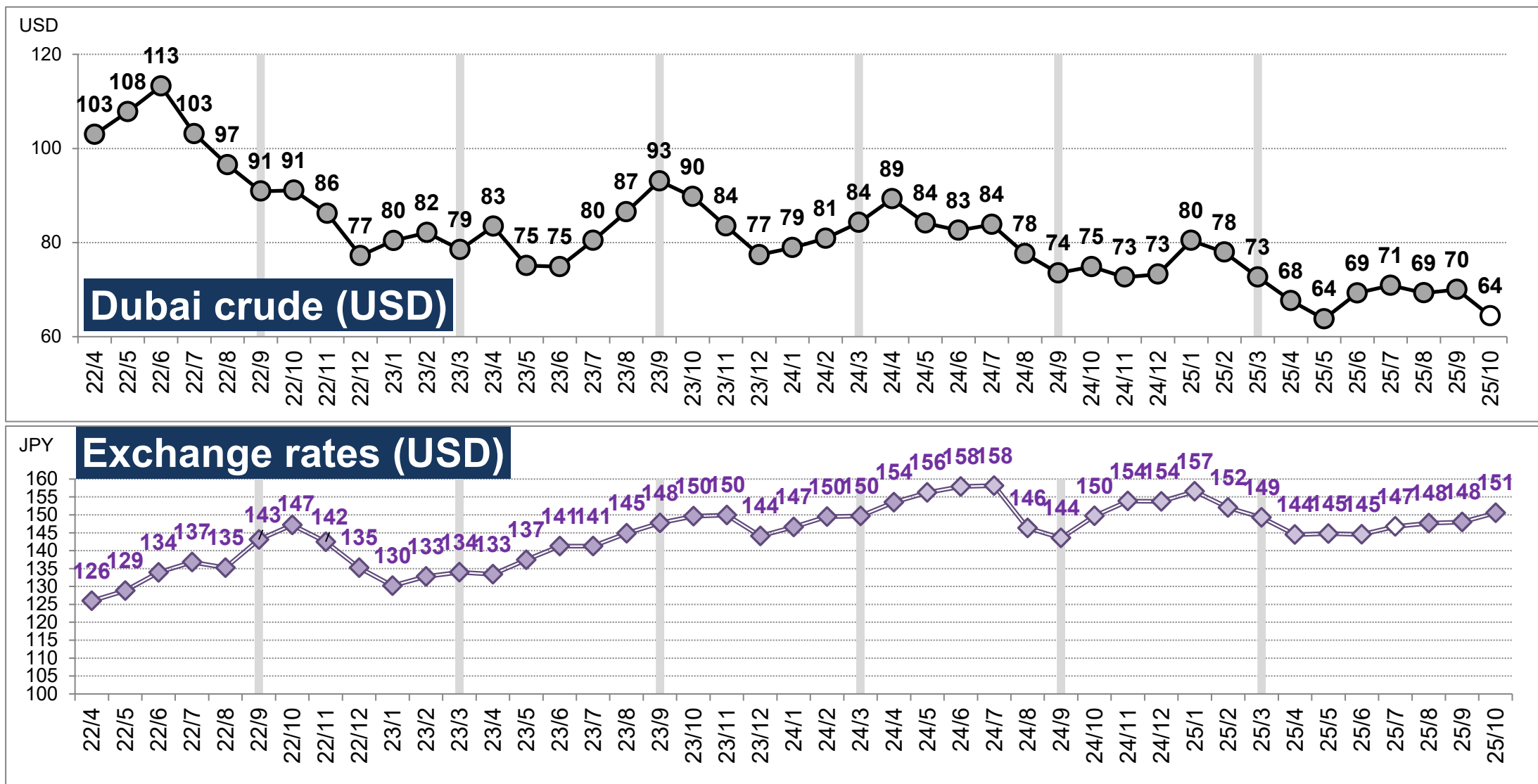
Main divisions constituting reportable segments and business groups

Reportable segments	Business Group	Main divisions	Main business company/business divisions
Aluminum ingot and chemicals	<u>Chemicals business group</u>	<u>Chemicals division</u> Carbon products division	<u>NLM Chemicals</u> Nippon Electrode
	<u>Metal business group</u>	<u>Secondary alloy ingot division</u>	<u>Nikkei MC Aluminium</u>
Aluminum sheet and extrusions	<u>Sheet & Extrusion business group</u>	<u>Aluminum sheet division</u> <u>Extrusions division</u> Electronic materials division	<u>NLM sheets</u> <u>Nikkeikin Aluminium Core Technology</u> NLM capacitor foil division
Fabricated products and others	<u>Transport Equipment business group</u>	<u>Truck bodies</u>	<u>Nippon Fruehauf</u>
	<u>Automotive Parts business group</u>		<u>Nikkeikin Aluminum for Mobility</u>
	<u>Engineering business group</u>	<u>Panel system division</u> Landscape engineering	<u>Nikkei Panel System</u> Nikkei Engineering
	<u>Infrastructure business group</u>		NLM Kambara Complex, Tomakomai Complex Nikkei Logistics
Aluminum foil, powder and paste	<u>Aluminum Foil business group</u>	<u>Foil division</u> <u>Powder and paste division</u> <u>Daily necessities division</u>	<u>Toyo Aluminium</u>

Trends in the price of aluminum ingot



Trends in crude oil prices and exchange rates



Supplemental materials

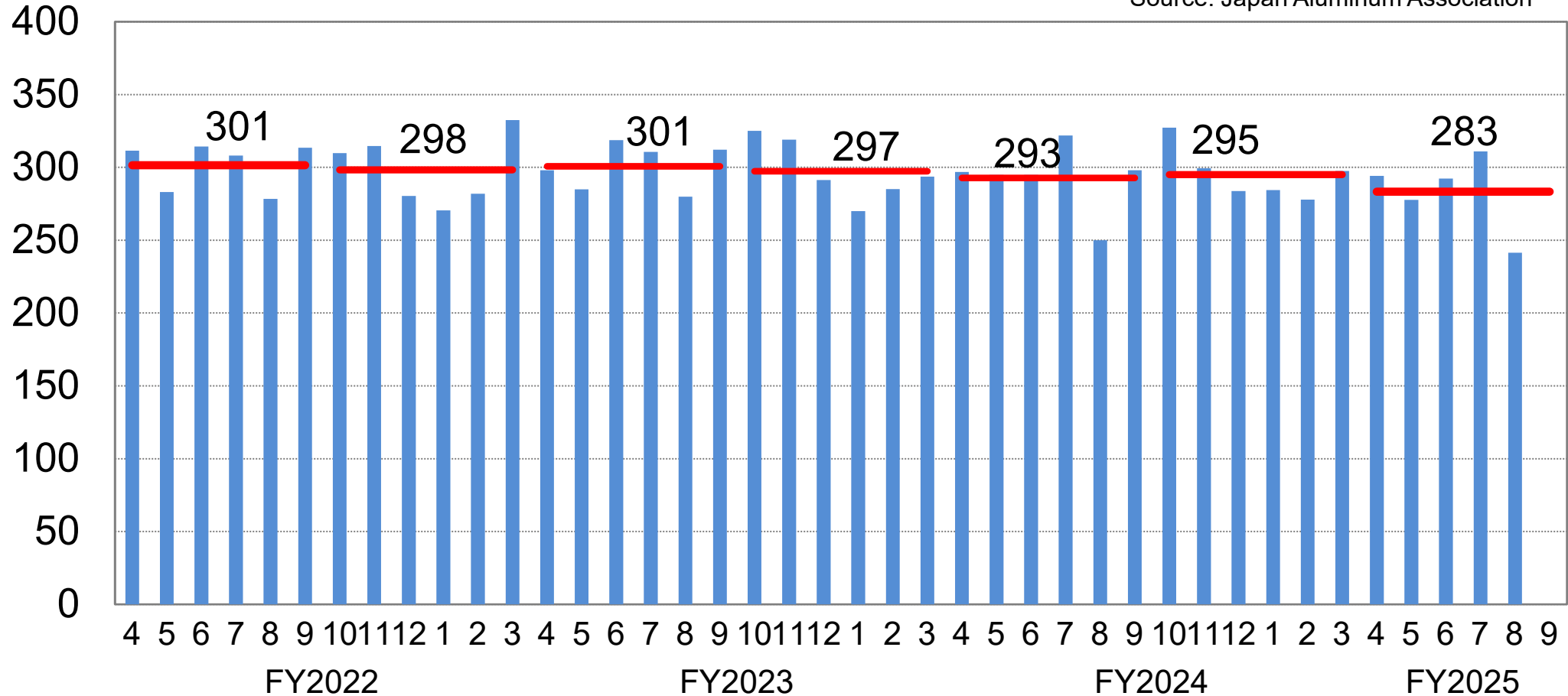
Elements and sensitivity

	Fiscal 2023 Results	Fiscal 2024 Results	Fiscal 2025 Forecasts	April– September 2025 Results	Sensitivity to ordinary profit
Aluminum ingot (yen/kg)	389	471	470	450	Assuming a 10 yen/kg increase -0.4 billion yen/year
Exchange rates (yen/USD)	145	153	150	146	Assuming 10 yen appreciation ±0 Operating profit: +0.7 billion yen/year Non-operating income/loss: -0.7 billion yen/year
Dubai crude (USD/BBL)	82	79	80	68	Assuming a USD10/BBL increase -0.8 billion yen/year

Trends in overall demand for aluminum products in Japan

(1000 tons)

Source: Japan Aluminum Association



Supplemental materials

Product sales volume

		(1,000 tons)	
	April–September 2024 Results	April–September 2025 Results	Change
Nikkei MC Aluminum (secondary alloy ingot)	128.3	132.8	+4.5 (+3.5%)
Japan	60.1	60.9	+0.8 (+1.3%)
Overseas	68.2	71.9	+3.7 (+5.4%)
Nippon Light Metal, sheets (aluminum sheet)	29.4	32.1	+2.7 (+9.2%)
Nikkeikin Aluminium Core Technology Company (extrusions)	14.0	14.2	+0.2 (+1.4%)

Supplemental materials

Product sales volume

(1,000 tons)

	Fiscal 2024 Results	Fiscal 2025 Forecasts	Change
Nikkei MC Aluminum (secondary alloy ingot)	261.6	282.5	+20.9 (+8.0%)
Japan	124.5	129.1	+4.6 (+3.7%)
Overseas	137.1	153.4	+16.3 (+11.9%)
Nippon Light Metal, sheets (aluminum sheet)	63.1	66.2	+3.1 (+4.9%)
Nikkeikin Aluminium Core Technology Company (extrusions)	28.7	28.3	-0.4 (-1.4%)

Financial results of key companies

(Billions of yen)

	April–September 2024 Results			April–September 2025 Results		
	Net sales	Operating profit	Ordinary profit	Net sales	Operating profit	Ordinary profit
Nippon Light Metal (Non-consolidated)	71.2	3.7	7.3	80.1	3.1	7.6
Toyo Aluminium (Consolidated)	53.2	3.2	2.9	55.7	3.7	3.6
Nikkei MC Aluminum (Consolidated)	50.3	0.8	1.0	54.1	1.5	1.6
Nippon Fruehauf (Consolidated)	35.8	-0.1	-0.1	37.0	1.1	1.0
Nikkeikin Aluminium Core Technology (Consolidated)	16.6	0.8	0.7	17.9	0.1	0.1
Nikkei Panel System (Consolidated)	13.8	1.1	1.1	15.3	1.3	1.4
Nikkeikin Aluminum for Mobility Company (Consolidated)	14.0	-1.4	-1.6	15.0	-0.2	-0.3

Financial results of key companies

(Billions of yen)

	Fiscal 2024 Results			Fiscal 2025 Forecasts		
	Net sales	Operating profit	Ordinary profit	Net sales	Operating profit	Ordinary profit
Nippon Light Metal (Non-consolidated)	150.8	6.8	10.0	162.3	3.1	7.5
Toyo Aluminium (Consolidated)	109.2	5.5	5.0	111.3	6.8	6.2
Nikkei MC Aluminum (Consolidated)	103.8	1.5	1.9	115.0	2.9	3.0
Nippon Fruehauf (Consolidated)	72.4	0.5	0.4	75.0	1.6	1.6
Nikkeikin Aluminium Core Technology (Consolidated)	34.4	1.9	1.7	35.7	1.0	0.9
Nikkei Panel System (Consolidated)	32.2	4.1	4.2	32.0	2.9	3.0
Nikkeikin Aluminum for Mobility Company (Consolidated)	30.1	-2.5	-2.9	31.5	-0.6	-1.3

Notes on this document

1. This document is intended to provide information on the financial results for the fiscal year ended March 31, 2026, and future management strategies, and not to solicit the purchase or sale of the marketable securities issued by the Company.
2. The forward-looking statements, including future trends and earnings estimates, are not historical facts and involve risks and uncertainties, and therefore do not guarantee future performance. Actual financial results may differ materially from the estimates due to various factors, including unpredictable changes in economic conditions. Significant factors that may affect actual financial results include but are not limited to the economic climate surrounding the Group, social trends, and changes in the Group's relative competitiveness in line with the demand trends for the products and services provided by the Group.
3. The matters described in this document reflect the views of the Company at the time of its preparation and are subject to change without prior notice.
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5. This document has been translated from the Japanese original for reference purpose only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail