Financial results for the first quarter of the fiscal year ending March 31, 2027
Full-year financial results forecasts

August 3, 2026

Nippon Light Metal Holdings Company, Ltd.

Announced June 15, 2026: Basic Agreement on the Integration of Aluminum Extrusion Businesses

Entered into a basic agreement with Kobe Steel, Ltd. to integrate both companies' domestic aluminum extrusion businesses (target: April 2027 or later) and examine specific terms

➡ Execution of a definitive agreement expected around the end of November 2026

Purpose of the Integration

- Combine both companies' strengths to pursue sustainable business growth and enhanced corporate value
- Create high value-added products by combining both companies' strengths
- Enhance recycling efficiency by optimizing scrap collection with location in mind
- Build an optimal production and logistics network using location swaps

	Nippon Light Metal	Kobe Steel
Extrusion product markets	Wide range of sectors, including transport equipment, social infrastructure, and containers	Primarily automotive parts, as well as railway vehicles and distribution sales
Strengths	• Superior processing technology • Proven order track record across diverse sectors	• Advanced alloy development capabilities • Broad supply network leveraged to lead the automotive sector

Basic Terms of the Integration

To be determined through good-faith discussions between the two companies, based on the following:

	Nippon Light Metal	Kobe Steel
Scope	• All businesses of Nikkeikin Aluminium Core Technology • Divisions related to products manufactured at the Niigata Plant and Kambara Plant (Shizuoka Pref.), and to the extrusion business	• Chōfu Plant (Yamaguchi Pref.): Divisions related to aluminum extrusion, billet casting, and fabricated products • Domestic aluminum extrusion sales divisions
Integration structure	Joint holding company structure envisioned	
Target integration date	April 2027 or later	
Post-integration ownership ratio	Basic policy: Nippon Light Metal to hold a majority stake	

https://www.nikkeikinholdings.co.jp/news/news/common/pdf/p2026061501hd.pdf

Summary of the first quarter financial results and semi-annual & full-year forecasts for the fiscal year ending March 31, 2027

- **First quarter financial results: 9.9 billion yen in ordinary profit** (up 133% year on year)
- **Revised ordinary profit forecasts: 16.0 billion yen for the interim period** (May 15 forecast: 12.0) **and 31.0 billion yen for the full year** (May 15 forecast: 25.0)
- **Revised dividend forecasts: Interim dividend of 50 yen** (May 15 forecast: 40) **and annual dividend of 110 yen** (May 15 forecast: 100)

1. First quarter financial results

- Sales: Net sales increased, driven by favorable demand for secondary alloy ingots, a recovery in demand for thick aluminum sheets for semiconductor manufacturing equipment, continued strength in chemicals and foil and powder products for heat dissipation applications and in aluminum sheets for LiB applications, as well as rising aluminum ingot prices.
- Profitability: Profit increased significantly, driven by the sales increases noted above in alumina and chemicals, aluminum ingots, and sheet and extrusion products, together with the impact of rising aluminum ingot prices.
- Impact of the situation in the Middle East: Limited, with lower truck body sales; the impact of rising raw material prices was addressed through sales price revisions.

2. Semi-annual & full-year financial results forecasts

- The first-quarter trend is expected to continue through the first half. For the second half, the forecasts incorporate the factors below, assume stable aluminum ingot prices with no gains from price differentials, and account for uncertainties.
- Net sales growth is expected to continue, supported by sustained strength in secondary alloy ingots, semiconductor-related products, and products for heat dissipation applications, as well as a recovery in truck body sales.
- Aluminum ingot prices peaked late in the first quarter but remain high; they are assumed to hold at this level through the second half, with no gains or losses from price differentials.
- The forecasts factor in higher costs from rising raw material prices and the effects of sales price revisions.

Impact of the situation in the Middle East

- **Impact of aluminum ingot price fluctuations:** Positive in the upstream segment and negative in the processing segment **in the first half**; **no impact** expected **in the second half**.
- **Although the Transport Equipment business group** (truck bodies — Nippon Fruehauf) **experienced temporary production cuts**, **bringing forward catch-up measures kept operating rates from falling** as much as projected in the May forecast. ➡ **Normal production volumes resumed in Q2**, followed by **catch-up production**.

Factor	Segment (Business Group)	Impact	Response
Raw material and fuel prices	■ All segments (All business groups)	■ Aluminum ingot prices rose in Q1 (positive in the upstream segment from ingot price differentials; negative in the processing segment from rising costs), peaked in June but remain high (impact expected to subside in Q2; no impact expected in the second half). ■ Rising prices of crude oil-related products and other raw materials and supplies, along with higher transportation and other costs.	■ Sales price revisions (See page 5)
Production activities	■ Transport Equipment (Fabricated products and others) ■ Other business groups	■ Unstable supply of certain materials derived from crude oil and naphtha, including paint materials, caused reduced production and temporary production stoppages for some products, but operating rates did not fall as much as expected. ➡ Production volumes returned to normal levels in July, and catch-up production began in August. ■ Alternative measures prevented procurement delays for certain materials from having an impact.	■ Stable procurement, including alternative materials ■ Catch-up production

Status of sales price revisions

Sales price revisions were implemented in the Chemicals business group and the Sheet & Extrusion business group (Nippon Light Metal, sheets and Nikkeikin Aluminium Core Technology), in addition to those in the Transport Equipment business group.

Segment	Business groups and business divisions	Items subject to price revision	Start time	Revision details
Aluminum ingot and chemicals	Chemicals business group NLM Chemicals	• Aluminum hydroxide, alumina	2024 2025 2026	– Price increase of 10% or more – Price increase of 20 yen/kg to 30 yen/kg – **Price increase of 10% or more** Add
Aluminum sheet and extrusions	Sheet & Extrusion business group Nippon Light Metal, sheets	• All aluminum sheet products	2024 2026 (July)	– Increase in processing fees (roll margin price) – **Cost increases passed through to pricing** Add
	Sheet & Extrusion business group Nikkeikin Aluminium Core Technology	• All aluminum sheet products	2025 2026 (August)	– Increase in processing fees (roll margin price) – **Prices are revised on a case-by-case basis** Add
Fabricated products and others	Transport Equipment business group Nippon Fruehauf	• All products including van bodies and trailers • All products including van bodies and trailers, and all other parts and components	2023・2024 April 2026 (parts and components in October)	– Price increases at the respective revision rates for products and parts – Products: about 15% increase – Parts and components: 10–20% increase
Aluminum foil, powder and paste	Aluminum Foil business group Toyo Aluminium	• Resin and paper raw materials for household use • Aluminum foil and fabricated products, all types of powder and paste products	2023 2025	– 20% or more – Increase in labor costs + specific increase for each item

Table of Contents

1. Financial results for the first quarter of the fiscal year ending March 31, 2027

2. Semi-annual & full-year financial results forecasts for the fiscal year ending March 31, 2027

Financial results for the first quarter of the fiscal year
– compared with the same period in the previous fiscal year

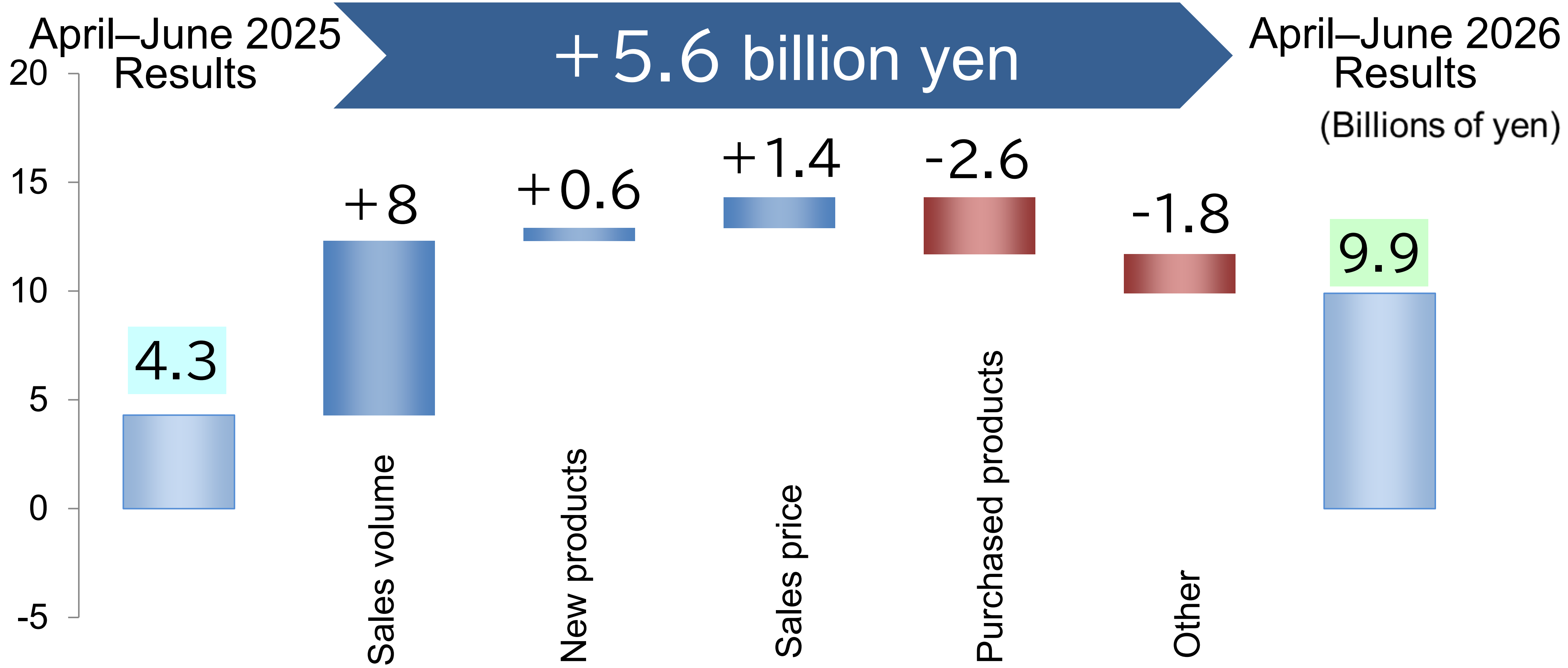
Profit increased significantly, driven by higher sales resulting from favorable demand for secondary alloy ingots and a recovery in demand for thick aluminum sheets for semiconductor manufacturing equipment, as well as gains from aluminum ingot price differentials amid rising aluminum ingot prices.

(Billions of yen)

	April–June 2025 Results	April–June 2026 Results	Change
Net sales	137.1	166.3	+29.2 (+21.3%)
Operating profit	5.2	10.6	+5.4 (+102.8%)
Ordinary profit	4.3	9.9	+5.6 (+132.7%)
Profit attributable to owners of parent	2.1	6.2	+4.1 (+190.3%)

Factors behind changes in ordinary profit
– compared with the same period in the previous fiscal year

Along with higher sales of aluminum sheets (including thick sheets for semiconductor manufacturing equipment) and aluminum foil and powder products for heat dissipation, gains from aluminum ingot price differentials due to higher aluminum ingot prices and the impact of secondary alloy market conditions (both included in the sales volume impact) boosted profit.



Financial Position

■ **Inventories and borrowings increased, primarily due to higher aluminum ingot prices.**

(Billions of yen)

	Fiscal 2025 Year-end Results	Fiscal 2026 Q1 Results	Change
Cash and deposits	33.1	38.5	＋5.4
Notes and accounts receivable – trade, and contract assets	153.8	144.7	-9.1
Inventories	110.2	123.3	+13.1
Other current assets	15.7	17.2	+1.5
Property, plant and equipment	179.8	179.9	+0.1
Other non-current assets	63.7	64.2	+0.5
Total assets	**556.3**	**567.8**	**+11.5**

	Fiscal 2025 Year-end Results	Fiscal 2026 Q1 Results	Change
Notes and accounts payable – trade	59.9	63.2	＋3.3
Bonds payable and borrowings	166.0	174.4	＋8.4
Other liabilities	62.5	57.1	-5.4
Total liabilities	288.4	294.7	＋6.3
Shareholders' equity	224.7	227.5	＋2.8
Accumulated other comprehensive income	24.0	26.0	＋2.0
Non-controlling interests	19.2	19.6	＋0.4
Total net assets	267.9	273.1	＋5.2
Total liabilities and net assets	**556.3**	**567.8**	**＋11.5**

Segment information

– compared with the same period in the previous fiscal year

Due to the change in segment disclosure methodology (refer to Supplementary Material, p.26), the figures below have been restated to reflect the revised segment structure and are presented on a comparable basis.

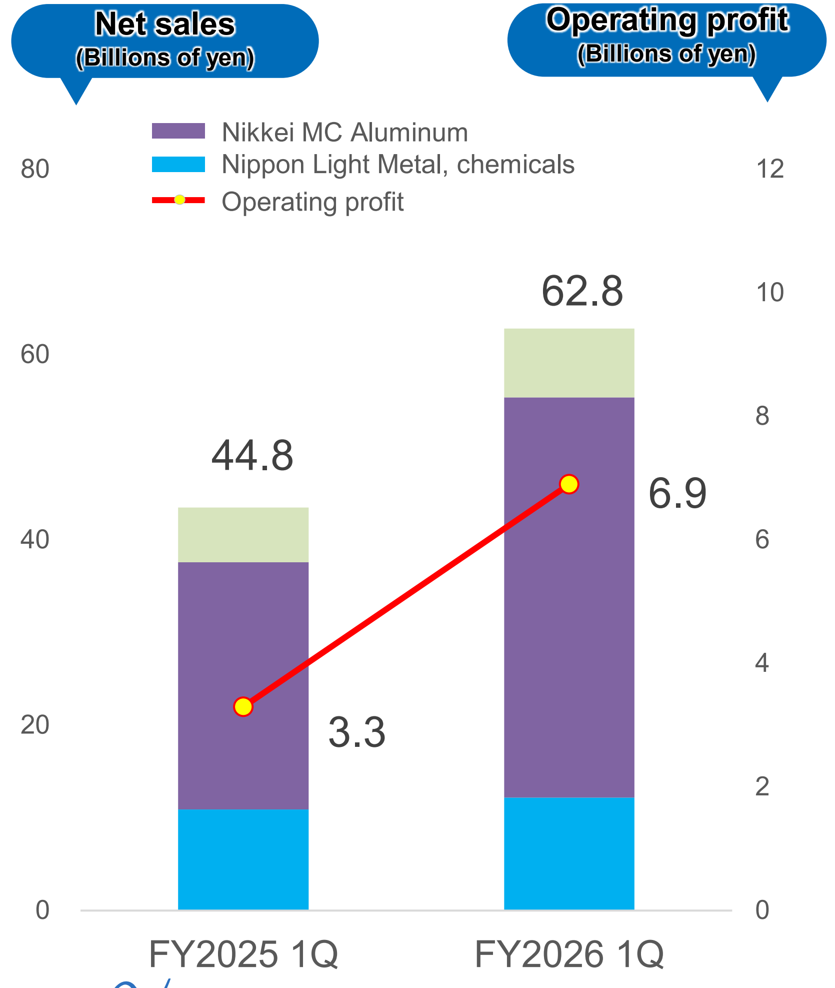
- **Aluminum ingot and chemicals: Profit increased, reflecting strong performance in secondary alloy ingots, high demand for heat dissipation applications, and the impact of rising aluminum ingot prices.**
- **Aluminum sheet and extrusions: Profit increased, driven by a recovery in demand for thick aluminum sheets for semiconductor manufacturing equipment, continued strong performance in sheet products for LiB packages, and the impact of aluminum ingot market conditions.**

(Billions of yen)

	Net sales			Operating profit		
	April–June 2025 Results	April–June 2026 Results	Change	April–June 2025 Results	April–June 2026 Results	Change
Aluminum ingot and chemicals	44.8	62.8	+18.0 (+40.3%)	3.3	6.9	+3.6 (+106.8%)
Aluminum sheet and extrusions	25.3	32.7	+7.4 (+29.4%)	0.7	2.1	+1.4 (+208.6%)
Fabricated products and others	39.2	39.5	+0.3 (+0.7%)	-0.1	-0.4	-0.3 (-)
Aluminum foil, powder and paste	27.8	31.3	+3.5 (+12.5%)	2.2	2.9	+0.7 (+34.6%)
Management, shared	-	-	-	-0.9	-0.9	±0
Total	137.1	166.3	+29.2 (+21.3%)	5.2	10.6	+5.4 (+102.8%)

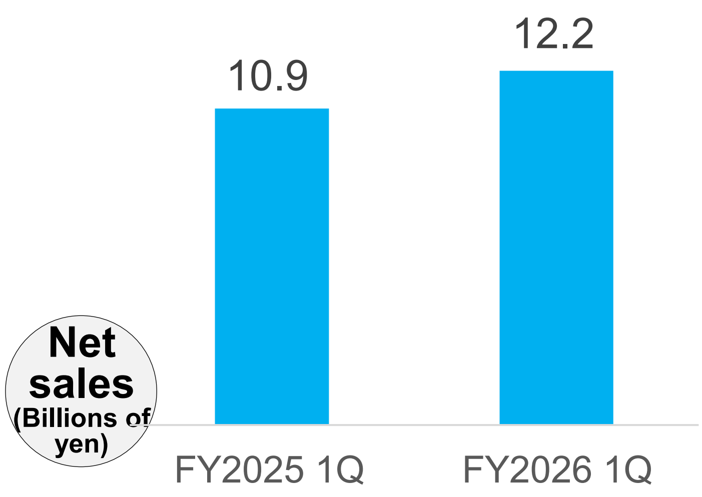
Aluminum ingot and chemicals

- **Chemicals: Profit increased on high demand for heat dissipation applications, higher sales of products for semiconductor manufacturing equipment, and the effects of sales price revisions.**
- **Metal: Profit increased on favorable demand for secondary alloy ingots in Japan and overseas, together with the impact of rising aluminum ingot prices.**



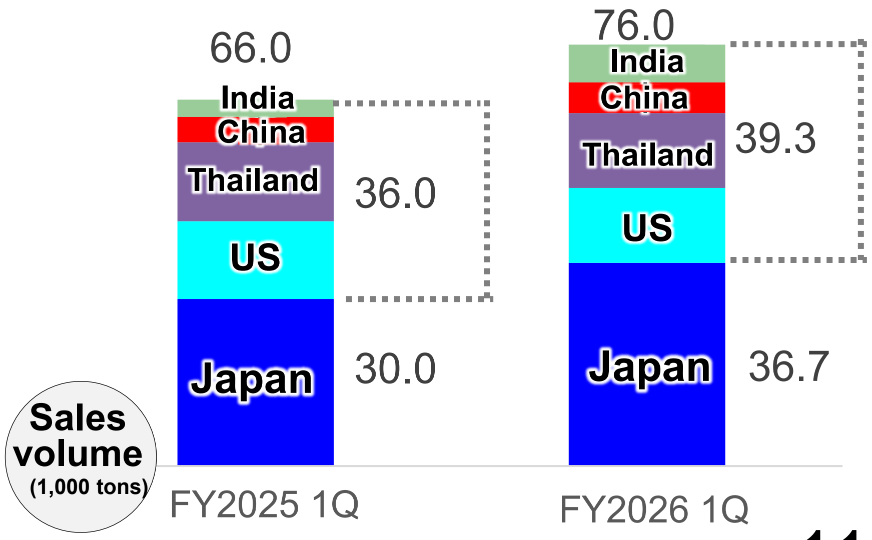
Chemicals Business Group Alumina and chemicals (Nippon Light Metal, chemicals)

- Sales increased despite weakness in aluminum hydroxide and alumina for fire-resistant fillers and other applications, supported by continued high demand for heat dissipation applications, higher sales of products for semiconductor manufacturing equipment, and a recovery in sales of inorganic chlorine compounds.
- Despite higher raw material costs, profits increased, partly due to the effects of sales price revisions.



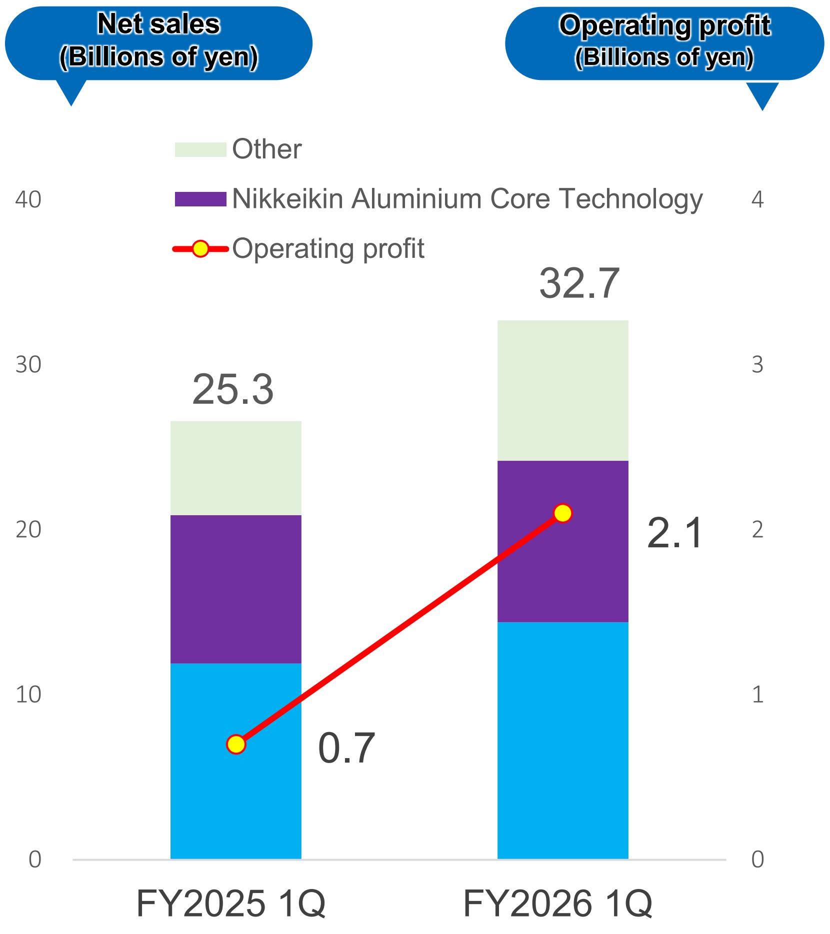
Metal Business Group Secondary alloy ingot (Nikkei MC Aluminum)

- Japan: Sales increased on higher orders from the automotive sector, with demand for alternatives to overseas products arising from the situation in the Middle East also contributing.
- Overseas: Favorable demand continued in the U.S., and sales remained firm in Thailand. Sales in China remained sluggish but were higher than in the same period of the previous fiscal year, while sales in India increased, partly due to higher demand arising from the situation in the Middle East.



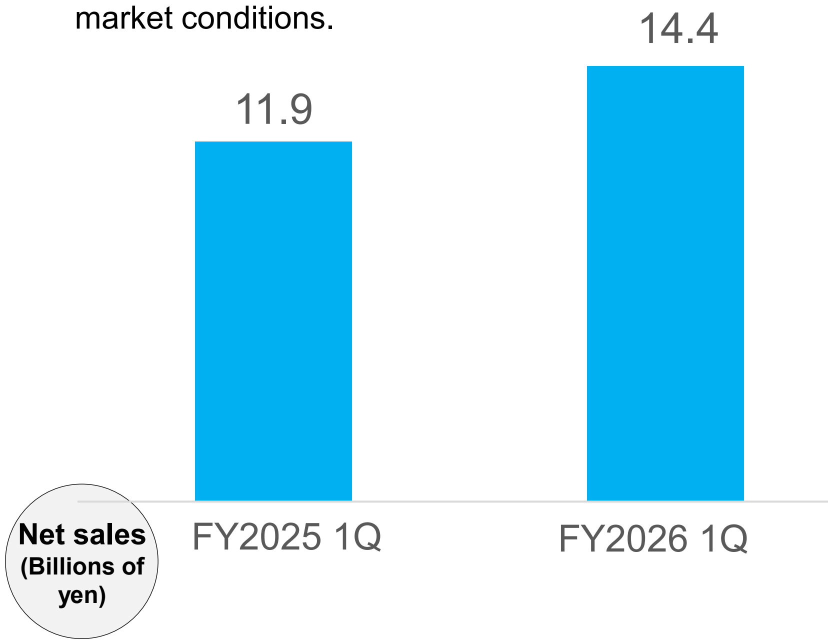
Financial results for the first quarter of the fiscal year ending March 31, 2027
Aluminum sheet and extrusions

For sheet products, demand recovered for thick aluminum sheets for semiconductor manufacturing equipment, while aluminum sheets for LiB packages remained strong. For extrusions, sales increased on favorable demand for products for truck bodies. Together with higher sales prices reflecting aluminum market conditions, these factors drove increases in net sales and profit.



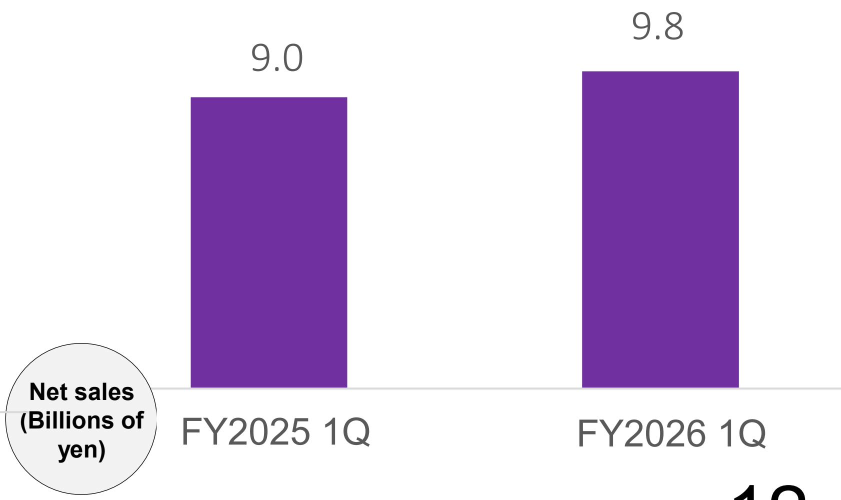
Sheet & Extrusion Business Group Aluminum Sheet Div. (Nippon Light Metal, sheets)

- Net sales increased year on year, driven by a recovery in demand for thick aluminum sheets for semiconductor manufacturing equipment and continued strong performance of products for LiB packages.
- Profit increased due to the above-mentioned higher sales and higher sales prices reflecting aluminum market conditions.



Sheet & Extrusion Business Group Extrusions Div. (Nikkeikin Aluminium Core Technology)

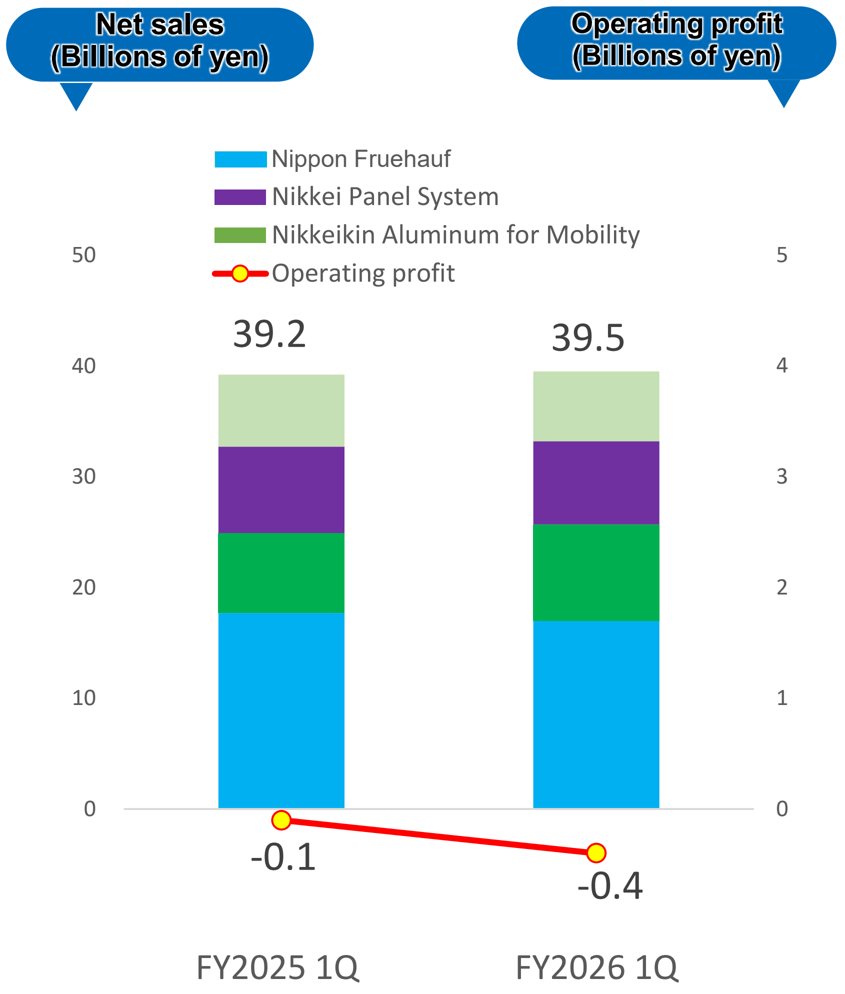
- Sales of products for truck bodies remained firm on favorable demand and exceeded the prior-year level.
- Profit exceeded the prior-year level due to higher sales prices reflecting aluminum market conditions.



Financial results for the first quarter of the fiscal year ending March 31, 2027

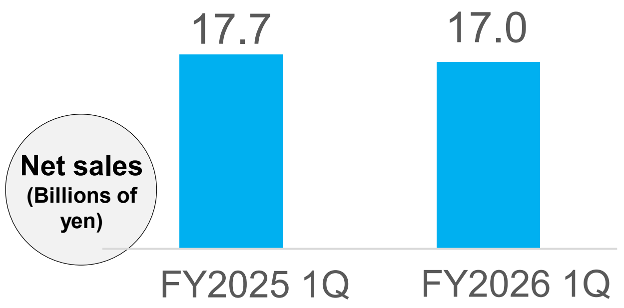
Fabricated products and others

Despite improved performance in automotive parts due to new product additions, sales price optimization, and other factors, segment profit turned negative due to lower sales in Transport Equipment (truck bodies) caused by paint shortages stemming from the situation in the Middle East and a reactionary decline in the clean room field of the Engineering Business Group's panel system business.



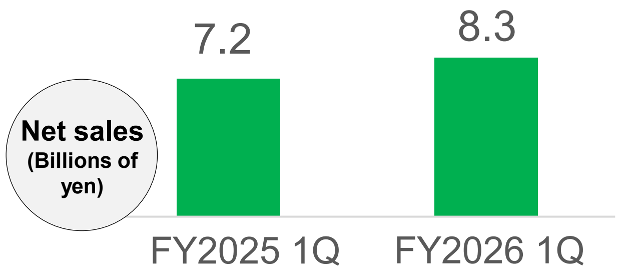
Transport Equipment Business Group (Nippon Fruehauf)

- Despite high order levels, paint shortages stemming from the situation in the Middle East forced production cuts, resulting in lower sales.
- Profit declined due to lower sales, with higher material prices also contributing.



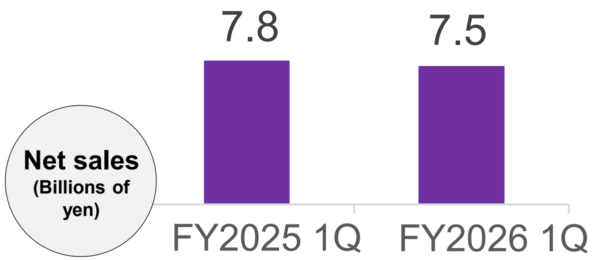
Automotive Parts Business Group (Nikkeikin ALMO)

- Japan: Performance continued to improve, driven by increased sales from new project launches and new product additions, an improved product mix, and sales price optimization
- Overseas: Weakness in China continued, while profit improved in the U.S. on higher volumes and productivity gains.



Engineering Business Group Panel System Div. (Nikkei Panel System)

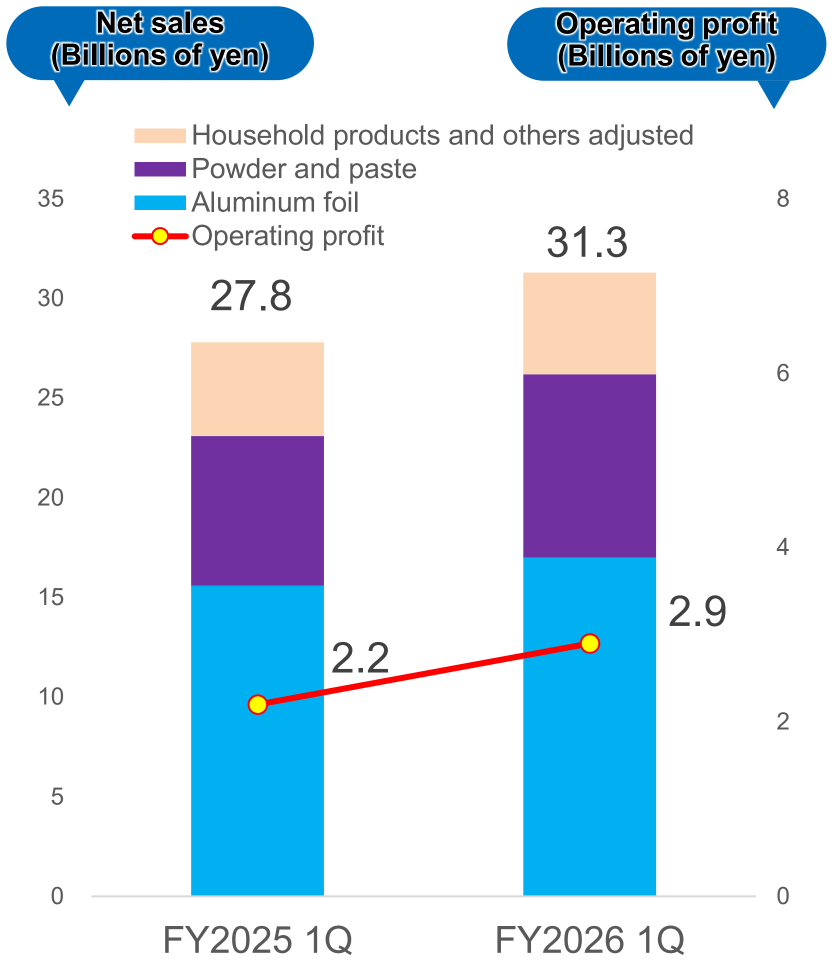
- Refrigerator and freezer field: Sales increased, driven by demand for expansions at food plants and refrigerated and frozen warehouses and for replacement of aging facilities.
- Clean room field: Although semiconductor-related capital investment demand continued, sales declined due to a reactionary decline following the concentration of large-scale projects in the previous fiscal year.



Financial results for the first quarter of the fiscal year ending March 31, 2027

Aluminum foil, powder and paste

Foil sales declined as **foil products for LiB exteriors** returned to an adjustment phase following a temporary increase in sales in the first half of FY2025, while **sales for medical product packaging returned to growth**. **Powder and paste recorded higher sales and profit**, **driven by continued strong performance in heat dissipation applications and increased demand for paste for automobile paints**.



Aluminum Foil Business Group (Toyo Aluminium) Aluminum Foil Div.

- Foil products for LiB exteriors remained in an adjustment phase, with sales declining following the temporary increase recorded in the first half of FY2025. Sales of processed foil for medical product packaging increased following a decline caused by an adjustment phase in the previous fiscal year. Together with higher aluminum ingot prices, these factors lifted overall net sales for the division above the prior-year level.

Powder and Paste Div.

- Demand remained strong for aluminum powder for electronic materials and aluminum nitride used in heat dissipation applications. With demand for paste for automobile paints increasing, overseas sales remained strong and domestic sales also increased, lifting net sales for the division above the prior-year level.

Household Products Div.

- In consumer products, sales were strong and expanded for leisure-related, stain-prevention, and house-care products, while aluminum foil sales also increased. Packaging products were affected by higher retail prices for frozen foods, but new orders for paper containers helped lift overall net sales for the division above the prior-year level.

Table of Contents

1. Financial results for the first quarter of the fiscal year ending March 31, 2027

2. Semi-annual & full-year financial results forecasts for the fiscal year ending March 31, 2027

Semi-annual & full-year financial results forecasts for the fiscal year ending March 31, 2027

Business environment assumptions

- **Market environment**: **The favorable trends seen in Q1** are generally expected to continue, **while sources of instability and uncertainty**, including the situation in the Middle East, **are also factored in**.
- **Aluminum ingot prices**: **Prices rose in Q1 and have since peaked but are expected to remain high (impact expected in the first half; no impact expected in the second half).**

*Performance trends are compared with FY2025 full-year results and include the impact of aluminum ingot price fluctuations.

Segment	Business Group (Main divisions)	Performance trend*	Demand outlook from Q2 onward [additional factors for the second half]
Aluminum ingot and chemicals	Chemicals (NLM Chemicals)	↗	Strong performance in heat dissipation applications; continued recovery in demand and higher sales of products for semiconductor manufacturing equipment
	Metal (Nikkei MC Aluminium)	↗	Favorable demand conditions in Japan and overseas; continued benefits from rising aluminum ingot prices
Aluminum sheet and extrusions	Sheet & Extrusion (NLM sheets)	↗	Higher sales of thick aluminum sheets for semiconductor manufacturing equipment; sustained demand for aluminum sheets for LiB applications
	(Nikkeikin Aluminium Core Technology)	→	Firm demand for products for truck bodies [plus clear signs of recovery in demand for products for semiconductor manufacturing equipment]
Fabricated products and others	Transport Equipment (Nippon Fruehauf)	→	Continued favorable demand; recovery from lower sales caused by paint shortages; catch-up production
	Automotive Parts (Nikkeikin ALMO)	→	Japan: New product additions, an improved product mix, and sales price optimization; Overseas: continued weakness in China and improved productivity in the U.S.
	Engineering (Nikkei Panel System)	↘	Higher sales in the refrigerator and freezer field; weak demand in the clean room field [moving toward recovery]
Aluminum foil, powder and paste	Aluminum Foil (Toyo Aluminium)	↗	Ongoing recovery in medical product packaging, sustained strength in heat dissipation applications, and continued growth in demand for paste for automobile paints

Financial results forecasts
– compared with the same period in the previous fiscal year

Although Q2 is expected to be below Q1, **favorable trends in both sales and profitability are expected to continue.**

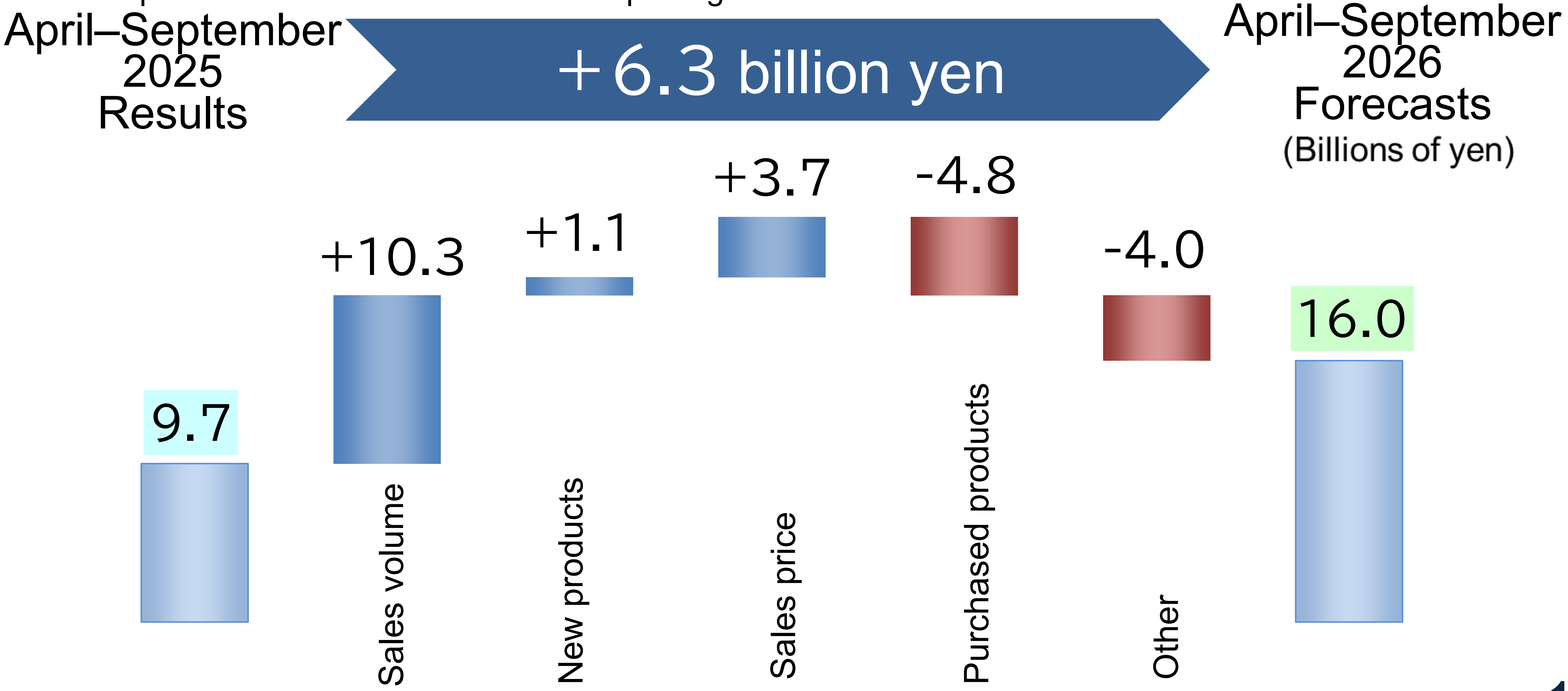
➡ **The financial results forecasts and the interim dividend forecast were revised on August 3, 2026.**

(Billions of yen)

	Fiscal 2025 Semi-annual Results	Fiscal 2026 Semi-annual Forecasts (May 15)	Fiscal 2026 Semi-annual Forecasts (August 3)	Change YoY
Net sales	278.7	330.0	350.0	+71.3 (+25.6%)
Operating profit	11.6	13.0	17.0	+5.4 (+45.9%)
Ordinary profit	9.7	12.0	16.0	+6.3 (+64.3%)
Profit attributable to owners of parent	5.5	8.0	10.0	+4.5 (+82.8%)
Interim dividend per share	25 yen	40 yen	50 yen	+25 yen

Factors behind changes in ordinary profit
– compared with the same period in the previous fiscal year

In addition to higher sales of aluminum sheet, foil, powder and other products, gains from aluminum ingot price differentials arising from higher aluminum ingot prices, and the impact of secondary alloy market conditions, the effects of sales price revisions also contributed to profit growth.



Segment information
– compared with the same period in the previous fiscal year

- **Aluminum ingot and chemicals: Strong sales of chemicals for heat dissipation applications; favorable demand for secondary alloy ingots in Japan and overseas**
- **Aluminum sheet and extrusions: A recovery in demand and higher sales of thick aluminum sheets for semiconductor manufacturing equipment; sales of aluminum sheets for LiB packages remaining at high levels**

(Billions of yen)

	Semi-annual Net Sales				Semi-annual Operating Profit			
	Fiscal 2025 Results	Fiscal 2026 Forecasts (May 15)	Fiscal 2026 Forecasts (Aug. 3)	Change YoY	Fiscal 2025 Results	Fiscal 2026 Forecasts (May 15)	Fiscal 2026 Forecasts (Aug. 3)	Change YoY
Aluminum ingot and chemicals	90.7	122.0	133.0	+42.3 (+46.6%)	6.7	9.5	12.0	+5.3 (+79.1%)
Aluminum sheet and extrusions	51.0	60.0	69.0	+18.0 (+35.3%)	1.4	3.0	3.0	+1.6 (+114.3%)
Fabricated products and others	81.4	86.0	85.0	+3.6 (+4.4%)	1.4	-1.0	0	-1.4 (—)
Aluminum foil, powder, and paste	55.6	62.0	63.0	+7.4 (+13.4%)	3.7	3.5	4.0	+0.3 (+7.0%)
Management, shared	—	—	—	–	-1.6	-2.0	-2.0	-0.4
Total	278.7	330.0	350.0	+71.3 (+25.6%)	11.6	13.0	17.0	+5.4 (+45.9%)

Financial results forecasts and dividend forecasts
– compared with the same period in the previous fiscal year

Although performance is forecast to be stronger in the first half than in the second, **the favorable trends seen in Q1 and projected for the first half are expected to continue overall.**

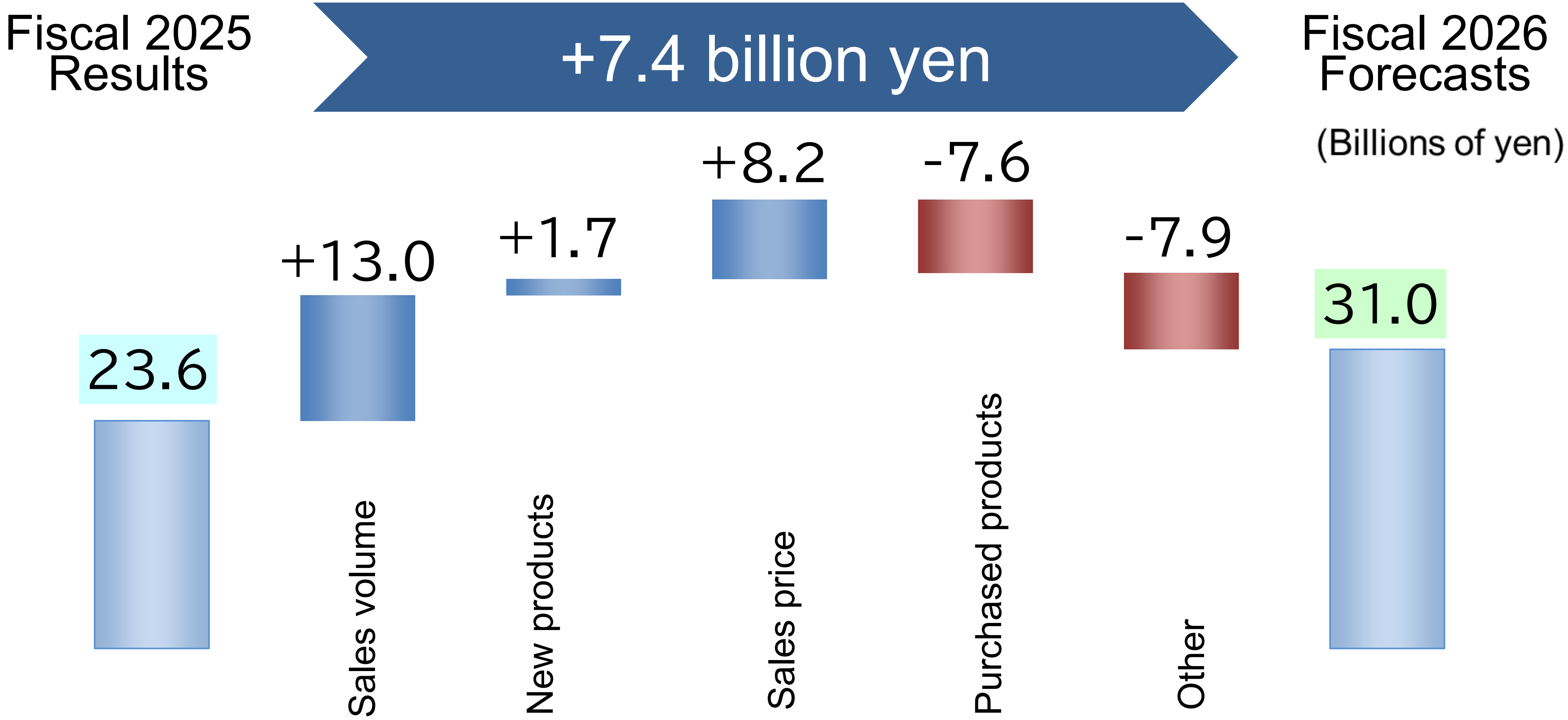
➡ The financial results and dividend forecasts were revised on August 3, 2026.

(Billions of yen)

	Fiscal 2025 Results	Fiscal 2026 Forecasts (May 15)	Fiscal 2026 Forecasts (Aug. 3)	Change YoY
Net sales	585.5	690.0	690.0	+104.5 (+17.9%)
Operating profit	25.6	27.0	33.0	+7.4 (+28.8%)
Ordinary profit	23.6	25.0	31.0	+7.4 (+31.1%)
Profit attributable to owners of parent	15.6	16.5	17.0	+1.4 (+9.0%)
Dividend per share	80 yen	100 yen	110 yen	+30 yen

Factors behind changes in ordinary profit
– compared with the same period in the previous fiscal year

Despite assuming that gains from aluminum ingot price differentials arising from higher aluminum ingot prices will subside and that rising raw material procurement prices will have a greater impact, the forecasts factor in the expanding effect of sales price revisions.



Segment information
– compared with the same period in the previous fiscal year

- **Aluminum ingot and chemicals: Chemicals are expected to remain strong in heat dissipation applications, with demand for secondary alloy ingots remaining favorable throughout the fiscal year.**
- **Fabricated products and others: The truck body business is expected to recover, while sales of thermal insulation panels for semiconductor plants remain on a recovery path.**

(Billions of yen)

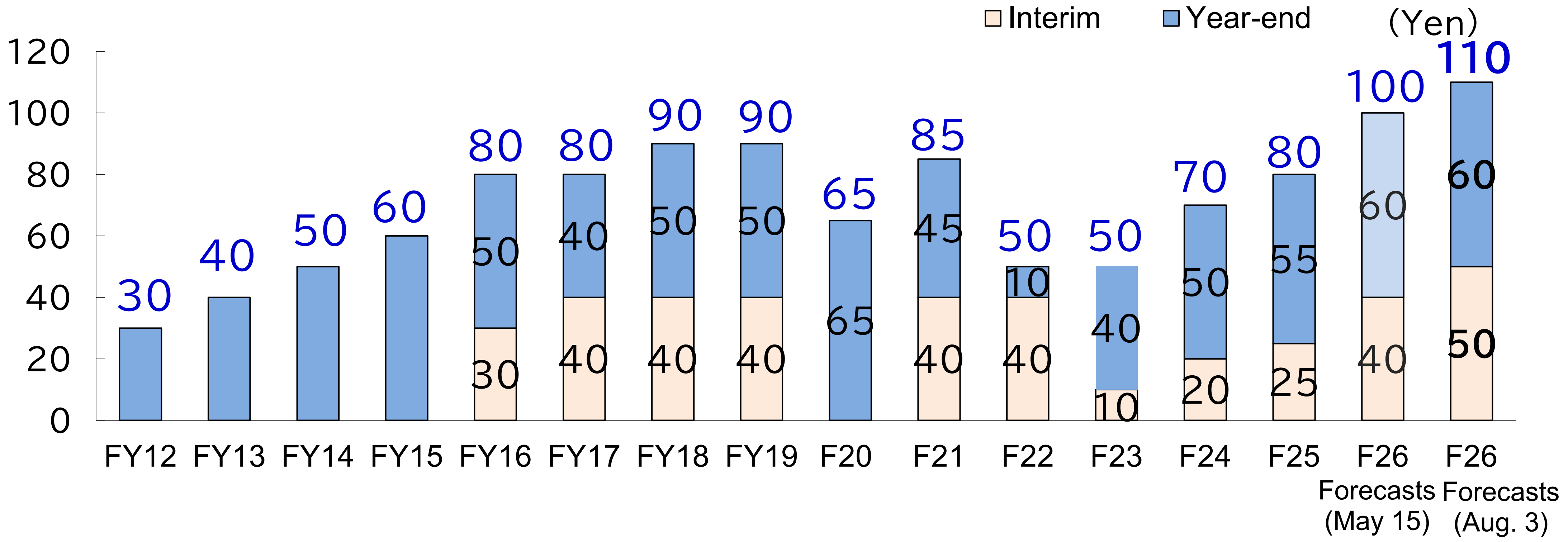
	Full-year Net Sales				Full-year Operating Profit			
	Fiscal 2025 Results	Fiscal 2026 Forecasts (May 15)	Fiscal 2026 Semi-annual Revised Forecasts (Aug. 3)	Change YoY	Fiscal 2025 Results	Fiscal 2026 Forecasts (May 15)	Fiscal 2026 Semi-annual Revised Forecasts (Aug. 3)	Change YoY
Aluminum ingot and chemicals	189.4	224.0	237.0	+47.6 (+25.1%)	9.8	15.0	16.5	+6.7 (+68.4%)
Aluminum sheet and extrusions	105.4	141.0	141.0	+35.6 (+33.8%)	5.7	5.5	7.5	+1.8 (+31.6%)
Fabricated products and others	177.7	202.0	183.0	+5.3 (+3.0%)	6.0	3.0	5.0	-1.0 (-16.1)
Aluminum foil, powder and paste	113.0	123.0	129.0	+16.0 (+14.1%)	7.7	7.5	8.0	+0.3 (+4.6%)
Management, shared	—	—	—	–	-3.6	-4.0	-4.0	-0.4
Total	585.5	690.0	690.0	+104.5 (+17.9%)	25.6	27.0	33.0	+7.4 (+31.1%)

Full-year financial results forecasts for the fiscal year ending March 31, 2027

Dividends per share

- **Shareholder return policy: Total payout ratio of approximately 40%** (including acquisition of treasury stock)
- **Dividend per share: 110 yen, a 30-yen increase from FY2025**

Interim dividend: 50 yen (May forecast: 40 yen); year-end dividend: 60 yen (May forecast unchanged)



The Company carried out a share consolidation at a ratio of 1 share for every 10 shares of common stock on October 1, 2020, and the dividend amount per share prior to FY2019 (fiscal year ended in March 2020) takes into account the effects of this share consolidation.

Supplemental materials

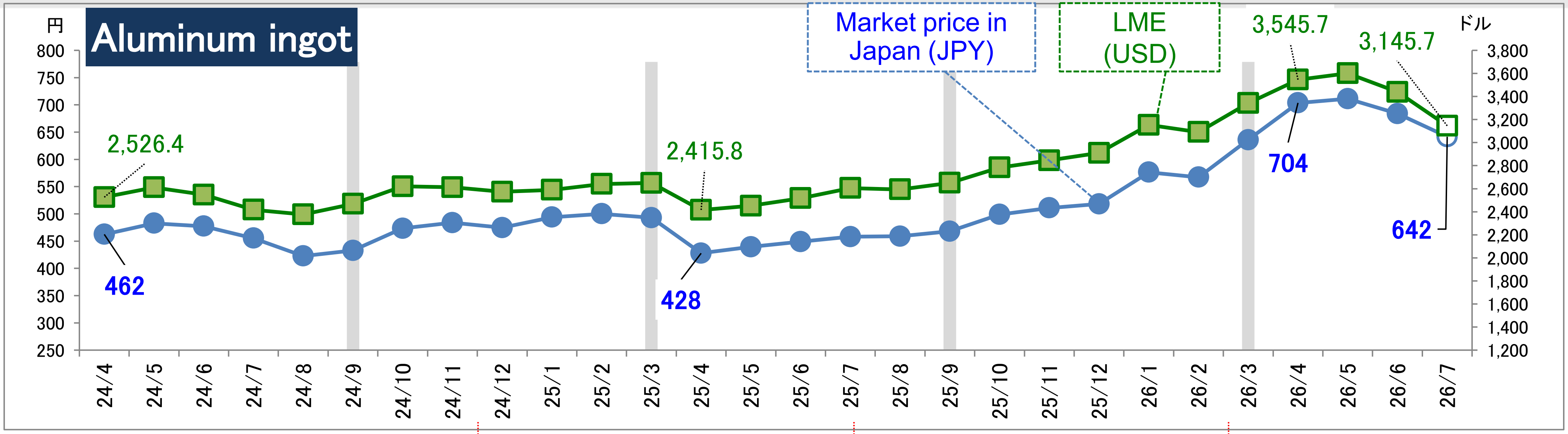
Partial reorganization of reportable segments and divisions within business groups

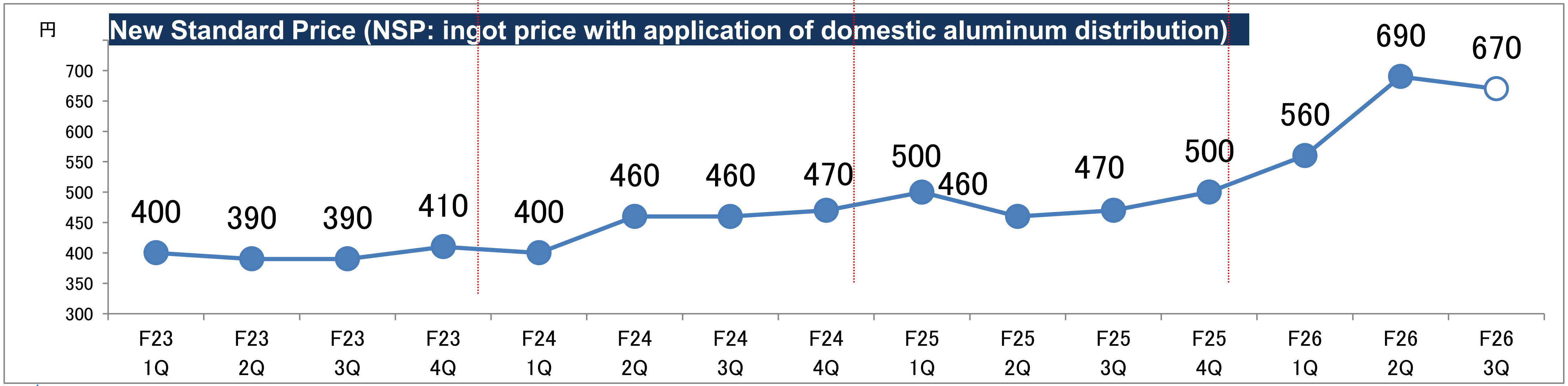
The NLM capacitor foil division (electronic materials division) was transferred from the Sheet & Extrusion business group to the Metal business group; the Infrastructure business group was dissolved and reorganized into the Business Support Administration department.

Reportable Segment	Business Group	Main divisions / businesses	Main business companies / business divisions
Aluminum ingot and chemicals	Chemicals	• Chemicals div.	NLM Chemicals
		• Carbon products div.	Nippon Electrode
	Metal	• Secondary alloy ingot div.	Nikkei MC Aluminium
	Add	**• Electronic materials div.**	**NLM capacitor foil div.**
Aluminum sheet and extrusions	Sheet & Extrusion	• Aluminum sheet div	NLM sheets
		• Extrusions div.	Nikkeikin Aluminium Core Technology
		Electronic materials div.	NLM capacitor foil div.
Fabricated products and others	Transport Equipment	• Truck bodies	Nippon Fruehauf
	Automotive Parts		Nikkeikin Aluminum for Mobility
	Engineering	• Panel system div.	Nikkei Panel System
		• Landscape engineering div.	Nikkei Engineering
	(Business Support Administration dept.)	Dissolved Infrastructure business group and transferred its functions to a functional organization (Business Support Administration dept.)	NLM Kambara Complex, Tomakomai Complex
			Nikkei Logistics
Aluminum foil, powder and paste	Aluminum Foil	• Foil div.	Toyo Aluminium
		• Powder and paste div.	
		• Daily necessities div.	

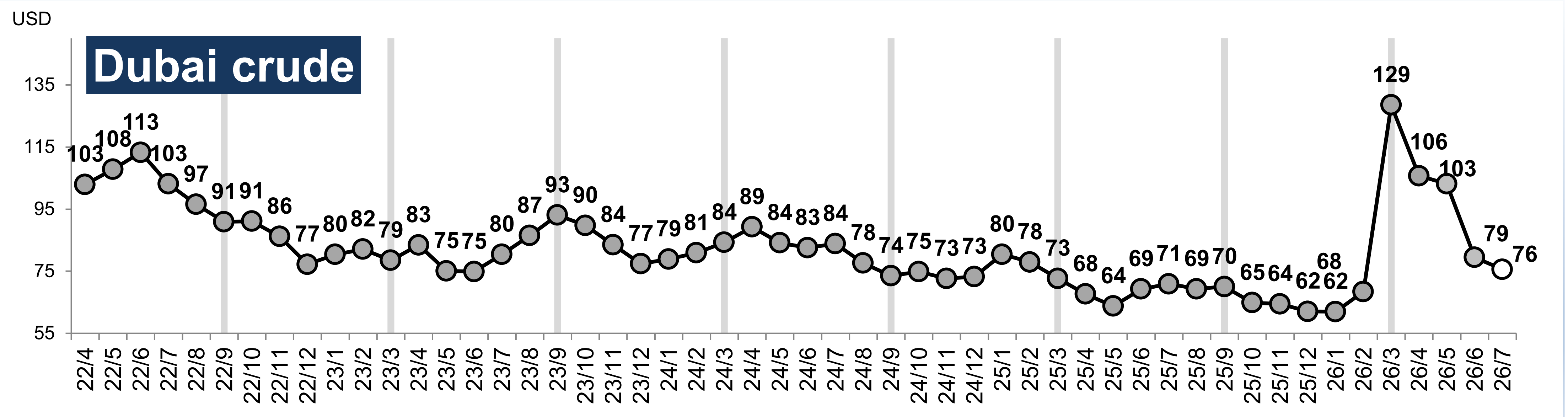
Transferred to Metal business group

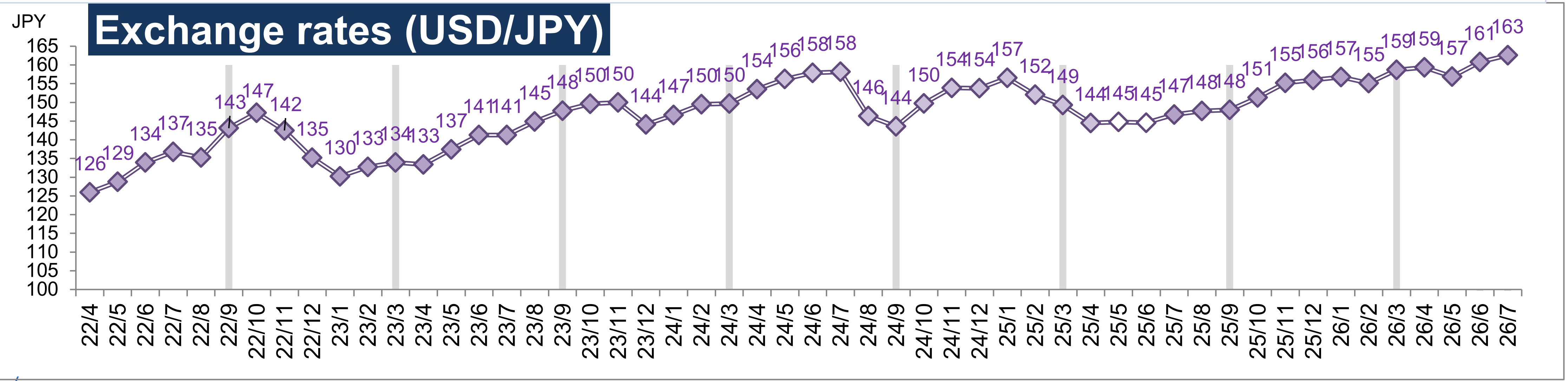
Trends in the price of aluminum ingot





Trends in crude oil prices and exchange rates





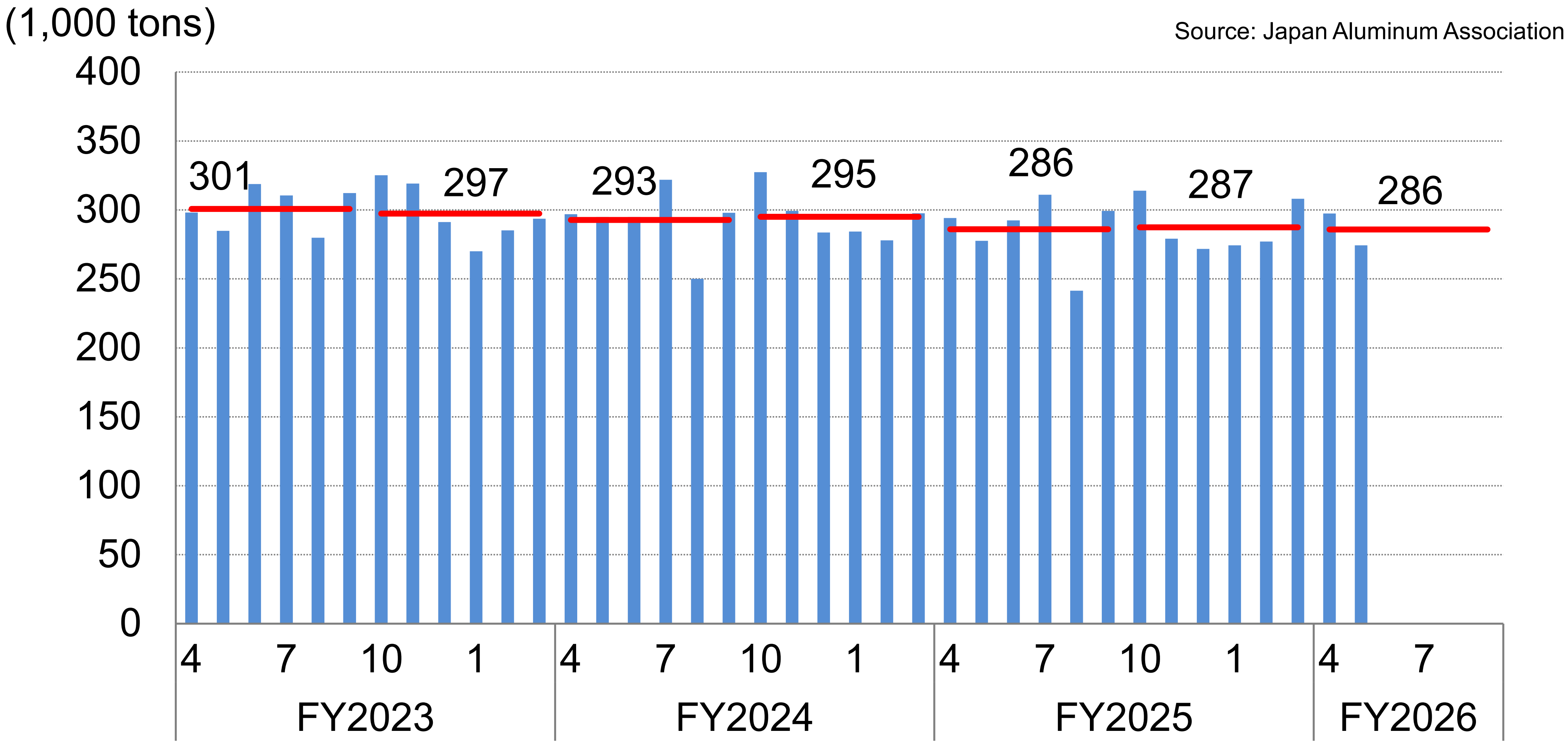
Elements and sensitivity

	Fiscal 2025 Results	Fiscal 2026 Forecasts	April–June 2026 Results	Fiscal 2026 Revised Forecasts	Sensitivity to ordinary profit
Aluminum ingot (yen/kg)	501	689	700	624	Assuming a 10 yen/kg increase -0.4 billion yen/year
Exchange rates (yen/USD)	151	156	159	163	Assuming 10 yen appreciation ±0 Operating profit: +0.7 billion yen/year Non-operating income/loss: -0.7 billion yen/year
Dubai crude (USD/BBL)	72	70*	91	70	Assuming a USD10/BBL increase -0.8 billion yen/year

*Describe the assumptions used in formulating the FY2026 plan.

Supplemental materials

Trends in overall demand for aluminum products in Japan



Product sales volume

(1,000 tons)

	April–June 2025 Results	April–June 2026 Results	Change
Nikkei MC Aluminum (secondary alloy ingot)	66.0	76.0	+10.0
Japan	30.0	36.7	+6.7
Overseas	36.0	39.3	+3.3
Nippon Light Metal, sheets (aluminum sheet)	15.8	17.2	+1.4
Nikkeikin Aluminium Core Technology Company (extrusions)	7.2	7.3	+0.1

Supplemental materials

Financial results of key companies

(Billions of yen)

	April–June 2025 Results			April–June 2026 Results		
	Net sales	Operating profit	Ordinary profit	Net sales	Operating profit	Ordinary profit
Nippon Light Metal (Non-consolidated)	40.0	2.0	6.6	47.3	4.3	8.8
Toyo Aluminium (Consolidated)	27.9	2.2	2.0	31.4	2.9	2.9
Nikkei MC Aluminum (Consolidated)	26.7	0.6	0.6	43.2	3	3
Nippon Fruehauf (Consolidated)	17.7	0.3	0.3	17.0	-0.1	-0.2
Nikkeikin Aluminium Core Technology (Consolidated)	9.0	0.1	0	9.8	0.6	0.6
Nikkei Panel System (Consolidated)	7.8	0.6	0.7	7.5	0.4	0.4
Nikkeikin ALMO	7.2	-0.3	-0.4	8.3	0.4	0.3

Financial results of key companies

(Billions of yen)

	April–September 2025 Results			April–September 2026 Forecasts		
	Net sales	Operating profit	Ordinary profit	Net sales	Operating profit	Ordinary profit
Nippon Light Metal (Non-consolidated)	80.1	3.1	7.6	96.7	5.9	9.7
Toyo Aluminium (Consolidated)	55.7	3.7	3.6	62.9	4.4	4.3
Nikkei MC Aluminum (Consolidated)	54.1	1.5	1.6	92.1	6.0	6.0
Nippon Fruehauf (Consolidated)	37.0	1.1	1.0	37.3	0.2	0.2
Nikkeikin Aluminium Core Technology (Consolidated)	17.9	0.1	0.1	20.2	1.2	1.1
Nikkei Panel System (Consolidated)	15.3	1.3	1.4	15.0	0.7	0.8
Nikkeikin ALMO	15.0	-0.2	-0.3	17.2	0.3	0

Financial results of key companies

(Billions of yen)

	Fiscal 2025 Results			Fiscal 2026 Forecasts		
	Net sales	Operating profit	Ordinary profit	Net sales	Operating profit	Ordinary profit
Nippon Light Metal (Non-consolidated)	163.6	4.2	8.6	195.0	9.5	13.1
Toyo Aluminium (Consolidated)	113.4	7.7	7.4	129.4	8.2	7.8
Nikkei MC Aluminum (Consolidated)	117.0	3.2	3.6	156.9	7.5	7.6
Nippon Fruehauf (Consolidated)	76.3	2.0	2.0	81.1	1.8	1.7
Nikkeikin Aluminium Core Technology (Consolidated)	36.9	1.5	1.5	40.8	1.9	1.8
Nikkei Panel System (Consolidated)	33.5	3.4	3.7	33.9	2.8	3.0
Nikkeikin ALMO	32.0	0	-0.2	34.9	0.1	-0.6

Notes on this document

1. This document is intended to provide information on the financial results for the fiscal year ended March 31, 2026, and future management strategies, and not to solicit the purchase or sale of the marketable securities issued by the Company.
2. The forward-looking statements, including future trends and earnings estimates, are not historical facts and involve risks and uncertainties, and therefore do not guarantee future performance. Actual financial results may differ materially from the estimates due to various factors, including unpredictable changes in economic conditions. Significant factors that may affect actual financial results include, but are not limited to, the economic climate surrounding the Group, social trends, and changes in the Group's relative competitiveness in line with the demand trends for the products and services provided by the Group.
3. The matters described in this document reflect the views of the Company at the time of its preparation and are subject to change without prior notice.
4. The Company shall assume no responsibility for any damage resulting from the use of this document.