

October 30, 2012

Company Name Nippon Light Metal Holdings Co., Ltd.
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**Notice on the Divestiture of Fixed Assets by a Consolidated Subsidiary
and Special Gains Generated**

Nikkei Kenzai Kogyo Co., Ltd., (hereinafter referred to as Nikkei Kenzai Kogyo) announced today that a consolidated subsidiary of the Company has decided to transfer a fixed asset property it holds as follows. The Company also announced it will be posting a special gain on this fixed asset.

Note

1. Reason for divestiture

The subject property had been producing aluminum building material products, including metal-framed glass sliding doors. However, after Nikkei Kenzai Kogyo ceased production of building materials as of 2011 due to declining demand, ways were being considered to effectively utilize the land, excluding the portion that continues to be used by the Company group. As a result, the divestiture of the subject property has been decided as one way to generate cash flow for strategic investments by the Company group.

2. Outline of the subject subsidiary

(1) Name	Nikkei Kenzai Kogyo Co., Ltd.
(2) Location	2-2-20 Higashi-Shinagawa, Shinagawa-ku, Tokyo
(3) Title and name of representative	President and Representative Director, Masato Saotome
(4) Business description	Grounds keeping and warehousing
(5) Paid-in capital	490 million yen

3. Details of the asset transferred

Detail and location of asset	Book value	Gain from the divestiture	Present condition
Nikkei Kenzai Kogyo Co. Ltd. Former site of Funabashi Complex (4-12-2 Narashino, Funabashi-shi, Chiba)	Approximately 1.4 billion yen	Approximately 5.9 billion yen	Old factory site

The Company will refrain from disclosing the transfer price based on an agreement with the transferee. The capital gain is shown as the approximate estimate after deducting the expected costs related to the transfer.

4. Outline of the transferee

(1) Name	Ando Corporation
(2) Location	3-12-8, Shibaura Minato-ku, Tokyo
(3) Title and name of representative	President and Representative Director Toshiaki Nomura
(4) Business description	<ul style="list-style-type: none"> • Contracting, designing, supervising and consulting of engineering work • Owning, selling, buying, leasing, brokering, managing, and assessing real estate
(5) Relationship between the listed company and the corporation involved	The Company, Nikkei Kenzai Kogyo, and other affiliated companies have no capital, human, or business relationships with the corporation involved that should be described and do not fall under the related party definition.

5. Scheduled dates for the transfer

(1) Completion of agreement By the end of March 2013 (plan)

(2) Delivery of property By the end of March 2013 (plan)

6. Posting of special gains and outlook

With this fixed asset divestiture, the Company expects to post a special gain of approximately 5.9 billion yen as a gain from the sale of fixed assets in the third or fourth quarter consolidated earnings for the year to March 2013 (from April 1, 2012, to March 31, 2013). As for the outlook, the Company has revised its consolidated earnings forecast for the year to March 2013 in the "Year to March 2013 Second Quarter Earnings Report" announced today reflecting the impact of this divestiture, as well as the recent earnings situation.

Year to March 2013 Consolidated Earnings Forecast

	Sales	Operating Profit	Ordinary Profit	Net Income	Net Income Per Share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecast (A)	400,000	17,500	14,000	8,500	15.63
Revised forecast(B)	380,000	13,500	10,000	8,000	14.71
Changes (B-A)	-20,000	-4,000	-4,000	-500	-
Ratio of change (%)	-5.0	-22.9	-28.6	-5.9	-
(cf) Actual previous term (Year to March 2012)	403,009	13,665	9,709	2,856	5.25