Consolidated Financial Results
For the Second Quarter of the Year Ending March 31, 2016
(Japan GAAP)

October 30, 2015

Company name: Nippon Light Metal Holdings Company, Ltd.
Stock exchange listing: First Section of Tokyo
Code number: 5703
URL: http://www.nikkeikinholdings.com/
Representative: Ichiro OKAMOTO, President & Chief Executive Officer
The expected date for filing of securities report: November 6, 2015
The expected date of dividends payment: —
Additional documents to supplement quarterly financial results: Yes
Quarterly IR presentation: Yes (for analysts and institutional investors)

(Amounts less than one million yen are rounded off)

(April 1, 2015 ~ September 30, 2015)

(1) Consolidated Results of Operations (Accumulated Total)
(% : changes from the same period of the previous fiscal year)

<table>
<thead>
<tr>
<th></th>
<th>Net sales</th>
<th>Operating profit</th>
<th>Ordinary profit</th>
<th>Profit attributable to owners of parent</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Millions of yen</td>
<td>%</td>
<td>Millions of yen</td>
<td>%</td>
</tr>
<tr>
<td>Six months ended</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>September 30, 2015</td>
<td>229,705</td>
<td>13.2</td>
<td>12,503</td>
<td>56.7</td>
</tr>
<tr>
<td>September 30, 2014</td>
<td>202,842</td>
<td>4.6</td>
<td>7,981</td>
<td>55.3</td>
</tr>
</tbody>
</table>

(Note) Comprehensive income: ¥6,848 million / (10.8%) for the Six months ended September 30, 2015
¥7,680 million / 90.8% for the Six months ended September 30, 2014

<table>
<thead>
<tr>
<th></th>
<th>Net income per share (basic)</th>
<th>Net income per share (diluted)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Yen</td>
<td>Yen</td>
</tr>
<tr>
<td>Six months ended</td>
<td></td>
<td></td>
</tr>
<tr>
<td>September 30, 2015</td>
<td>12.44</td>
<td>10.93</td>
</tr>
<tr>
<td>September 30, 2014</td>
<td>10.61</td>
<td>9.32</td>
</tr>
</tbody>
</table>

(2) Consolidated Financial Position

<table>
<thead>
<tr>
<th></th>
<th>Total assets</th>
<th>Net assets</th>
<th>Equity ratio</th>
<th>Net assets per share</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Millions of yen</td>
<td>Millions of yen</td>
<td>%</td>
<td>Yen</td>
</tr>
<tr>
<td>Six months ended</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>September 30, 2015</td>
<td>454,560</td>
<td>141,051</td>
<td>27.5</td>
<td>229.83</td>
</tr>
<tr>
<td>Year ended</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>March 31, 2015</td>
<td>457,277</td>
<td>137,385</td>
<td>26.6</td>
<td>223.27</td>
</tr>
</tbody>
</table>

(Reference) Shareholder’s equity: ¥124,990 million as of the Six months ended September 30, 2015
¥121,422 million as of the Year ended March 31, 2015
2. Dividends

<table>
<thead>
<tr>
<th></th>
<th>Annual dividends per share</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>End of first quarter</td>
</tr>
<tr>
<td>Year ended</td>
<td></td>
</tr>
<tr>
<td>March 31, 2015</td>
<td>Yen</td>
</tr>
<tr>
<td>Year ending</td>
<td></td>
</tr>
<tr>
<td>March 31, 2016</td>
<td></td>
</tr>
<tr>
<td>Year ending</td>
<td></td>
</tr>
<tr>
<td>March 31, 2016</td>
<td></td>
</tr>
</tbody>
</table>

(Note) Revisions to dividend forecasts published most recently : None


(April 1, 2015 – March 31, 2016)

(% : changes from the same period of the previous fiscal year)

<table>
<thead>
<tr>
<th></th>
<th>Net sales</th>
<th>Operating profit</th>
<th>Ordinary profit</th>
<th>Profit attributable to owners of parent</th>
<th>Net income per share</th>
</tr>
</thead>
<tbody>
<tr>
<td>Year ending</td>
<td>Millions of yen</td>
<td>%</td>
<td>Millions of yen</td>
<td>%</td>
<td>Millions of yen</td>
</tr>
<tr>
<td>March 31, 2016</td>
<td>455,000</td>
<td>5.5</td>
<td>24,000</td>
<td>24.3</td>
<td>22,000</td>
</tr>
</tbody>
</table>

(Note) Revisions to financial forecasts published most recently : Yes

*Notes

(1) Changes of important subsidiaries during the period
   (changes of specific subsidiaries in accordance with changes in the scope of consolidation) : None
   Newly added: — (Company name: — ) Excluded: — (Company name: — )

(2) Application of particular accounts procedures to the preparation of quarterly consolidated financial statements : None

(3) Changes in accounting policies and changes or restatement of accounting estimates
   (i) Changes in accounting policies caused by revision of accounting standards : Yes
   (ii) Changes in accounting policies other than (i) : None
   (iii) Changes in accounting estimates : None
   (iv) Restatement : None

(4) Number of shares outstanding (common stock)
   (i) Number of shares outstanding at end of period (including treasury stock)
       As of the Six months ended September 30, 2015 545,126,049 shares
       As of the Year ended March 31, 2015 545,126,049 shares
   (ii) Number of treasury stock at end of period
       As of the Six months ended September 30, 2015 1,300,314 shares
       As of the Year ended March 31, 2015 1,295,748 shares
   (iii) Average number of shares outstanding during the term
       For the Six months ended September 30, 2015 543,828,178 shares
       For the Six months ended September 30, 2014 543,837,481 shares

* Status of a quarterly review
   - This financial summary does not need to undergo a quarterly review under the Financial Instruments and
Exchange Act. Procedures for a quarterly review of the consolidated financial statements are being followed at
the time of the announcement of this financial summary.

* Explanations and other special notes concerning the appropriate use of business performance forecasts
  · The forward-looking statements such as result forecasts included in this document are based on the information
    available to the Company at the time of the announcement and on certain assumptions considered reasonable,
    and the Company makes no representations as to their achievability. Actual results may differ materially from
    the forecast depending on a range of factors.
1: Quarterly Consolidated Balance Sheets

<table>
<thead>
<tr>
<th>Assets</th>
<th>Year ended (March 31, 2015)</th>
<th>Six months ended (September 30, 2015)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and deposits</td>
<td>29,823</td>
<td>34,382</td>
</tr>
<tr>
<td>Notes and accounts receivable – trade</td>
<td>133,976</td>
<td>132,539</td>
</tr>
<tr>
<td>Finished products</td>
<td>27,865</td>
<td>26,389</td>
</tr>
<tr>
<td>Work-in-progress, including costs related to construction-type contracts</td>
<td>16,979</td>
<td>19,155</td>
</tr>
<tr>
<td>Raw material and supplies</td>
<td>22,808</td>
<td>18,413</td>
</tr>
<tr>
<td>Other current assets</td>
<td>18,473</td>
<td>17,739</td>
</tr>
<tr>
<td>Allowance for doubtful accounts</td>
<td>(1,018)</td>
<td>(1,094)</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td>248,906</td>
<td>247,523</td>
</tr>
<tr>
<td><strong>Fixed assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Property, plant and equipment</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Buildings and structures</td>
<td>45,300</td>
<td>45,120</td>
</tr>
<tr>
<td>Machinery and equipment</td>
<td>43,818</td>
<td>44,155</td>
</tr>
<tr>
<td>Tools, furniture and fixtures</td>
<td>3,962</td>
<td>3,830</td>
</tr>
<tr>
<td>Land</td>
<td>54,997</td>
<td>54,848</td>
</tr>
<tr>
<td>Construction-in-progress</td>
<td>5,158</td>
<td>4,222</td>
</tr>
<tr>
<td><strong>Total property, plant and equipment</strong></td>
<td>153,235</td>
<td>152,175</td>
</tr>
<tr>
<td><strong>Intangible assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Goodwill</td>
<td>1,006</td>
<td>698</td>
</tr>
<tr>
<td>Other intangible assets</td>
<td>3,537</td>
<td>3,288</td>
</tr>
<tr>
<td><strong>Total intangible assets</strong></td>
<td>4,543</td>
<td>3,986</td>
</tr>
<tr>
<td><strong>Investments and other assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other assets</td>
<td>51,080</td>
<td>51,381</td>
</tr>
<tr>
<td>Allowance for doubtful accounts</td>
<td>(487)</td>
<td>(505)</td>
</tr>
<tr>
<td><strong>Total investments and other assets</strong></td>
<td>50,593</td>
<td>50,876</td>
</tr>
<tr>
<td><strong>Total fixed assets</strong></td>
<td>208,371</td>
<td>207,037</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>457,277</td>
<td>454,560</td>
</tr>
</tbody>
</table>
### Liabilities

#### Current liabilities
- Notes and accounts payable – trade
  - Year ended (March 31, 2015): 69,060
  - Six months ended (September 30, 2015): 67,898
- Short-term borrowings
  - Year ended (March 31, 2015): 95,818
  - Six months ended (September 30, 2015): 91,659
- Income taxes payable
  - Year ended (March 31, 2015): 2,392
  - Six months ended (September 30, 2015): 2,681
- Other current liabilities
  - Year ended (March 31, 2015): 34,950
  - Six months ended (September 30, 2015): 28,351

<table>
<thead>
<tr>
<th></th>
<th>Year ended (March 31, 2015)</th>
<th>Six months ended (September 30, 2015)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total current liabilities</td>
<td>202,220</td>
<td>190,589</td>
</tr>
</tbody>
</table>

#### Long-term liabilities
- Bonds
  - Year ended (March 31, 2015): 18,921
  - Six months ended (September 30, 2015): 18,920
- Long-term debt
  - Year ended (March 31, 2015): 74,251
  - Six months ended (September 30, 2015): 80,141
- Liabilities for retirement benefits
  - Year ended (March 31, 2015): 18,797
  - Six months ended (September 30, 2015): 18,550
- Other long-term liabilities
  - Year ended (March 31, 2015): 5,703
  - Six months ended (September 30, 2015): 5,309

<table>
<thead>
<tr>
<th></th>
<th>Year ended (March 31, 2015)</th>
<th>Six months ended (September 30, 2015)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total long-term liabilities</td>
<td>117,672</td>
<td>122,920</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>319,892</td>
<td>313,509</td>
</tr>
</tbody>
</table>

### Net assets

#### Shareholders' equity
- Common stock
  - Year ended (March 31, 2015): 39,085
  - Six months ended (September 30, 2015): 39,085
- Additional paid-in capital
  - Year ended (March 31, 2015): 11,179
  - Six months ended (September 30, 2015): 11,179
- Retained earnings
  - Year ended (March 31, 2015): 61,639
  - Six months ended (September 30, 2015): 65,683
- Treasury stock, at cost
  - Year ended (March 31, 2015): (112)
  - Six months ended (September 30, 2015): (115)

<table>
<thead>
<tr>
<th></th>
<th>Year ended (March 31, 2015)</th>
<th>Six months ended (September 30, 2015)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total shareholders' equity</td>
<td>111,791</td>
<td>115,832</td>
</tr>
</tbody>
</table>

#### Accumulated other comprehensive income
- Net unrealized gains on securities
  - Year ended (March 31, 2015): 3,493
  - Six months ended (September 30, 2015): 3,590
- Net unrealized losses on hedges
  - Year ended (March 31, 2015): (25)
  - Six months ended (September 30, 2015): (165)
- Revaluation surplus
  - Year ended (March 31, 2015): 145
  - Six months ended (September 30, 2015): 145
- Foreign currency translation adjustments
  - Year ended (March 31, 2015): 6,198
  - Six months ended (September 30, 2015): 5,779
- Remeasurements of defined benefits plans
  - Year ended (March 31, 2015): (180)
  - Six months ended (September 30, 2015): (191)

<table>
<thead>
<tr>
<th></th>
<th>Year ended (March 31, 2015)</th>
<th>Six months ended (September 30, 2015)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total accumulated other comprehensive income</td>
<td>9,631</td>
<td>9,158</td>
</tr>
</tbody>
</table>

#### Non-controlling interests
- Year ended (March 31, 2015): 15,963
- Six months ended (September 30, 2015): 16,061

<table>
<thead>
<tr>
<th></th>
<th>Year ended (March 31, 2015)</th>
<th>Six months ended (September 30, 2015)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total net assets</td>
<td>137,385</td>
<td>141,051</td>
</tr>
</tbody>
</table>

### Total liabilities and net assets
- Total liabilities and net assets: 457,277 (Year ended March 31, 2015)
- Total liabilities and net assets: 454,560 (Six months ended September 30, 2015)
## Quarterly Consolidated Statements of Income

<table>
<thead>
<tr>
<th></th>
<th>Six months ended (September 30, 2014)</th>
<th>Six months ended (September 30, 2015)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net sales</strong></td>
<td>202,842</td>
<td>229,705</td>
</tr>
<tr>
<td><strong>Cost of sales</strong></td>
<td>166,955</td>
<td>186,591</td>
</tr>
<tr>
<td><strong>Gross profit</strong></td>
<td>35,887</td>
<td>43,114</td>
</tr>
<tr>
<td><strong>Selling, general and administrative expenses</strong></td>
<td>27,906</td>
<td>30,611</td>
</tr>
<tr>
<td><strong>Operating profit</strong></td>
<td>7,981</td>
<td>12,503</td>
</tr>
<tr>
<td><strong>Non-operating income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td>2,641</td>
<td>1,523</td>
</tr>
<tr>
<td><strong>Total non-operating income</strong></td>
<td>2,641</td>
<td>1,523</td>
</tr>
<tr>
<td><strong>Non-operating expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest expense</td>
<td>1,213</td>
<td>1,100</td>
</tr>
<tr>
<td>Other</td>
<td>1,253</td>
<td>1,828</td>
</tr>
<tr>
<td><strong>Total non-operating expenses</strong></td>
<td>2,466</td>
<td>2,928</td>
</tr>
<tr>
<td><strong>Ordinary profit</strong></td>
<td>8,156</td>
<td>11,098</td>
</tr>
<tr>
<td><strong>Special gains</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gain on refund of investment securities due to capital reduction</td>
<td>1,430</td>
<td>—</td>
</tr>
<tr>
<td><strong>Total special gains</strong></td>
<td>1,430</td>
<td>—</td>
</tr>
<tr>
<td><strong>Special losses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loss on disposal of non-current assets</td>
<td>—</td>
<td>332</td>
</tr>
<tr>
<td>Environmental expenses</td>
<td>489</td>
<td>—</td>
</tr>
<tr>
<td><strong>Total special losses</strong></td>
<td>489</td>
<td>332</td>
</tr>
<tr>
<td><strong>Income before income taxes and minority interests</strong></td>
<td>9,097</td>
<td>10,766</td>
</tr>
<tr>
<td>Income taxes * current</td>
<td>1,690</td>
<td>2,285</td>
</tr>
<tr>
<td>Income taxes * deferred</td>
<td>933</td>
<td>900</td>
</tr>
<tr>
<td><strong>Total income taxes</strong></td>
<td>2,623</td>
<td>3,185</td>
</tr>
<tr>
<td><strong>Net income</strong></td>
<td>6,474</td>
<td>7,581</td>
</tr>
<tr>
<td>Profit attributable to non-controlling interests</td>
<td>706</td>
<td>816</td>
</tr>
<tr>
<td><strong>Profit attributable to owners of parent</strong></td>
<td>5,768</td>
<td>6,765</td>
</tr>
</tbody>
</table>
### Quarterly Consolidated Statements of Comprehensive Income

<table>
<thead>
<tr>
<th></th>
<th>Six months ended (September 30, 2014)</th>
<th>Six months ended (September 30, 2015)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net income</strong></td>
<td>6,474</td>
<td>7,581</td>
</tr>
<tr>
<td><strong>Other comprehensive income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net unrealized gains on securities</td>
<td>458</td>
<td>142</td>
</tr>
<tr>
<td>Net unrealized gains (losses) on hedges</td>
<td>65</td>
<td>(140)</td>
</tr>
<tr>
<td>Foreign currency translation adjustments</td>
<td>573</td>
<td>(817)</td>
</tr>
<tr>
<td>Remeasurements of defined benefit plans</td>
<td>63</td>
<td>(17)</td>
</tr>
<tr>
<td>Equity of other comprehensive income of affiliates</td>
<td>47</td>
<td>99</td>
</tr>
<tr>
<td><strong>Total other comprehensive income (losses)</strong></td>
<td><strong>1,206</strong></td>
<td><strong>(733)</strong></td>
</tr>
<tr>
<td><strong>Comprehensive income</strong></td>
<td><strong>7,680</strong></td>
<td><strong>6,848</strong></td>
</tr>
<tr>
<td>Comprehensive income attributable to owners of parent</td>
<td>6,833</td>
<td>6,292</td>
</tr>
<tr>
<td>Comprehensive income attributable to non-controlling interests</td>
<td>847</td>
<td>556</td>
</tr>
</tbody>
</table>