

Consolidated Financial Results
For the Third Quarter of the Year Ending March 31, 2016
(Japan GAAP)

January 29, 2016

Company name : Nippon Light Metal Holdings Company, Ltd.
 Stock exchange listing : First Section of Tokyo
 Code number : 5703
 URL : <http://www.nikkeikinholdings.com/>
 Representative : Ichiro OKAMOTO, President & Chief Executive Officer
 The expected date for filing of securities report : February 5, 2016
 The expected date of dividends payment : —
 Additional documents to supplement quarterly financial results : None
 Quarterly IR presentation : None

(Amounts less than one million yen are rounded off)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2015

(April 1, 2015 ~ December 31, 2015)

(1) Consolidated Results of Operations (Accumulated Total)

(% : changes from the same period of the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2015	347,369	10.8	20,114	52.1	18,264	29.5	11,580	7.3
December 31, 2014	313,447	5.5	13,228	41.1	14,108	60.7	10,794	178.0

(Note) Comprehensive income: ¥11,343 million / (27.1%) for the Nine months ended December 31, 2015
 ¥15,552 million / 96.8% for the Nine months ended December 31, 2014

	Net income per share (basic)	Net income per share (diluted)
Nine months ended	Yen	Yen
December 31, 2015	21.29	18.71
December 31, 2014	19.85	17.44

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Nine months ended				
December 31, 2015	460,119	144,569	28.1	238.02
Year ended				
March 31, 2015	457,277	137,385	26.6	223.27

(Reference) Shareholder's equity: ¥129,441 million as of the Nine months ended December 31, 2015
 ¥121,422 million as of the Year ended March 31, 2015

2. Dividends

	Annual dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
Year ended March 31, 2015	Yen —	Yen 0.00	Yen —	Yen 5.00	Yen 5.00
Year ending March 31, 2016	—	0.00	—		
Year ending March 31, 2016 (forecasts)				5.00	5.00

(Note) Revisions to dividend forecasts published most recently : None

3. Forecast of Consolidated Financial Results for the Year Ending March 31, 2016

(April 1, 2015 ~ March 31, 2016)

(% : changes from the same period of the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Year ending March 31, 2016	455,000	5.5	24,000	24.3	22,000	6.8	13,000	34.8	23.90

(Note) Revisions to financial forecasts published most recently : None

*Notes

(1) Changes of important subsidiaries during the period

(changes of specific subsidiaries in accordance with changes in the scope of consolidation) : None

Newly added: — (Company name : —) Excluded : — (Company name : —)

(2) Application of particular accounts procedures to the preparation of quarterly consolidated financial statements

: None

(3) Changes in accounting policies and changes or restatement of accounting estimates

(i) Changes in accounting policies caused by revision of accounting standards : Yes

(ii) Changes in accounting policies other than (i) : None

(iii) Changes in accounting estimates : None

(iv) Restatement : None

(4) Number of shares outstanding (common stock)

(i) Number of shares outstanding at end of period (including treasury stock)

As of the Nine months ended December 31, 2015	545,126,049 shares
As of the Year ended March 31, 2015	545,126,049 shares

(ii) Number of treasury stock at end of period

As of the Nine months ended December 31, 2015	1,302,232 shares
As of the Year ended March 31, 2015	1,295,748 shares

(iii) Average number of shares outstanding during the term

For the Nine months ended December 31, 2015	543,827,105 shares
For the Nine months ended December 31, 2014	543,836,143 shares

* Status of a quarterly review

- This financial summary does not need to undergo a quarterly review under the Financial Instruments and Exchange Act. Procedures for a quarterly review of the consolidated financial statements are being followed at

the time of the announcement of this financial summary.

* Explanations and other special notes concerning the appropriate use of business performance forecasts

- The forward-looking statements such as result forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable, and the Company makes no representations as to their achievability. Actual results may differ materially from the forecast depending on a range of factors.

【Attached documents】 Quarterly Consolidated Financial Statements

1: Quarterly Consolidated Balance Sheets

(Millions of yen)

	Year ended (March 31, 2015)	Nine months ended (December 31, 2015)
Assets		
Current assets		
Cash and deposits	29,823	34,550
Notes and accounts receivable – trade	133,976	139,287
Finished products	27,865	27,464
Work-in-progress, including costs related to construction-type contracts	16,979	18,890
Raw material and supplies	22,808	19,015
Other current assets	18,473	16,331
Allowance for doubtful accounts	(1,018)	(1,094)
Total current assets	248,906	254,443
Fixed assets		
Property, plant and equipment		
Buildings and structures	45,300	44,951
Machinery and equipment	43,818	43,497
Tools, furniture and fixtures	3,962	3,728
Land	54,997	55,035
Construction-in-progress	5,158	4,067
Total property, plant and equipment	153,235	151,278
Intangible assets		
Goodwill	1,006	514
Other intangible assets	3,537	3,208
Total intangible assets	4,543	3,722
Investments and other assets		
Other assets	51,080	51,189
Allowance for doubtful accounts	(487)	(513)
Total investments and other assets	50,593	50,676
Total fixed assets	208,371	205,676
Total assets	457,277	460,119

(Millions of yen)

	Year ended (March 31, 2015)	Nine months ended (December 31, 2015)
Liabilities		
Current liabilities		
Notes and accounts payable – trade	69,060	74,011
Short-term borrowings	95,818	90,659
Income taxes payable	2,392	2,038
Other current liabilities	34,950	28,303
Total current liabilities	202,220	195,011
Long-term liabilities		
Bonds	18,921	18,924
Long-term debt	74,251	77,412
Liabilities for retirement benefits	18,797	18,592
Other long-term liabilities	5,703	5,611
Total long-term liabilities	117,672	120,539
Total liabilities	319,892	315,550
Net assets		
Shareholders' equity		
Common stock	39,085	39,085
Additional paid-in capital	11,179	11,398
Retained earnings	61,639	70,498
Treasury stock, at cost	(112)	(112)
Total shareholders' equity	111,791	120,869
Accumulated other comprehensive income		
Net unrealized gains on securities	3,493	4,141
Net unrealized losses on hedges	(25)	(101)
Revaluation surplus	145	145
Foreign currency translation adjustments	6,198	4,700
Remeasurements of defined benefits plans	(180)	(313)
Total accumulated other comprehensive income	9,631	8,572
Non-controlling interests	15,963	15,128
Total net assets	137,385	144,569
Total liabilities and net assets	457,277	460,119

2: Quarterly Consolidated Statements of Income and
 Quarterly Consolidated Statements of Comprehensive Income

Quarterly Consolidated Statements of Income

(Millions of yen)

	Nine months ended (December 31, 2014)	Nine months ended (December 31, 2015)
Net sales	313,447	347,369
Cost of sales	257,696	280,629
Gross profit	55,751	66,740
Selling, general and administrative expenses	42,523	46,626
Operating profit	13,228	20,114
Non-operating income		
Other	4,550	2,359
Total non-operating income	4,550	2,359
Non-operating expenses		
Interest expense	1,802	1,630
Other	1,868	2,579
Total non-operating expenses	3,670	4,209
Ordinary profit	14,108	18,264
Special gains		
Gain on refund of investment securities due to capital reduction	1,430	—
Gain on sales of fixed assets	1,397	—
Total special gains	2,827	—
Special losses		
Loss on disposal of non-current assets	—	332
Environmental expenses	489	—
Total special losses	489	332
Income before income taxes and minority interests	16,446	17,932
Income taxes - current	2,458	3,504
Income taxes - deferred	2,158	1,647
Total income taxes	4,616	5,151
Net income	11,830	12,781
Profit attributable to non-controlling interests	1,036	1,201
Profit attributable to owners of parent	10,794	11,580

Quarterly Consolidated Statements of Comprehensive Income

(Millions of yen)

	Nine months ended (December 31, 2014)	Nine months ended (December 31, 2015)
Net income	11,830	12,781
Other comprehensive income		
Net unrealized gains on securities	707	715
Net unrealized gains (losses) on hedges	60	(76)
Foreign currency translation adjustments	2,051	(1,269)
Remeasurements of defined benefit plans	86	(143)
Equity of other comprehensive income (losses) of affiliates	818	(665)
Total other comprehensive income (losses)	3,722	(1,438)
Comprehensive income	15,552	11,343
Comprehensive income attributable to owners of parent	14,030	10,521
Comprehensive income attributable to non-controlling interests	1,522	822