

**Consolidated Financial Results**  
**For the First Quarter of the Year Ending March 31, 2017**  
**(Japan GAAP)**

July 29, 2016

Company name : Nippon Light Metal Holdings Company, Ltd.  
 Stock exchange listing : First Section of Tokyo  
 Code number : 5703  
 URL : <http://www.nikkeikinholdings.com/>  
 Representative : Ichiro OKAMOTO, President & Chief Executive Officer  
 The expected date for filing of securities report : August 5, 2016  
 The expected date of dividends payment : —  
 Additional documents to supplement quarterly financial results : None  
 Quarterly IR presentation : None

(Amounts less than one million yen are rounded off)

1. Consolidated Financial Results for the Three Months Ended June 30, 2016

(April 1, 2016 ~ June 30, 2016)

(1) Consolidated Results of Operations (Accumulated Total)

(% : changes from the same period of the previous fiscal year)

Three months ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2016	108,048	(2.9)	5,978	6.9	4,076	(21.3)	3,539	51.9
June 30, 2015	111,297	12.6	5,591	43.4	5,179	31.1	2,330	6.0

(Note) Comprehensive income: ¥376 million / (88.9%) for the Three months ended June 30, 2016  
 ¥3,373 million / 30.2% for the Three months ended June 30, 2015

Three months ended	Net income per share (basic)	Net income per share (diluted)
	Yen	Yen
June 30, 2016	6.51	5.72
June 30, 2015	4.28	3.77

(2) Consolidated Financial Position

Three months ended	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
June 30, 2016	439,769	140,770	29.1	235.39
Year ended March 31, 2016	452,194	144,419	28.8	239.39

(Reference) Shareholder's equity: ¥128,008 million as of the Three months ended June 30, 2016  
 ¥130,184 million as of the Year ended March 31, 2016

## 2. Dividends

	Annual dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2016	—	0.00	—	6.00	6.00
Year ending March 31, 2017	—				
Year ending March 31, 2017 (forecasts)		3.00	—	3.00	6.00

(Note) Revisions to dividend forecasts published most recently : None

## 3. Forecast of Consolidated Financial Results for the Year Ending March 31, 2017

(April 1, 2016 ~ March 31, 2017)

(% : changes from the same period of the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2016	220,000	(4.2)	12,000	(4.0)	10,500	(5.4)	7,000	3.5	12.87
Year ending March 31, 2017	455,000	(2.0)	27,000	0.7	25,000	1.9	16,000	3.0	29.42

(Note) Revisions to financial forecasts published most recently : None

### \*Notes

#### (1) Changes of important subsidiaries during the period

(changes of specific subsidiaries in accordance with changes in the scope of consolidation) : None

Newly added: — (Company name: — ) Excluded : — (Company name : — )

#### (2) Application of particular accounts procedures to the preparation of quarterly consolidated financial statements

: None

#### (3) Changes in accounting policies and changes or restatement of accounting estimates

(i) Changes in accounting policies caused by revision of accounting standards : Yes

(ii) Changes in accounting policies other than (i) : None

(iii) Changes in accounting estimates : None

(iv) Restatement : None

#### (4) Number of shares outstanding (common stock)

##### (i) Number of shares outstanding at end of period (including treasury stock)

As of the Three months ended June 30, 2016	545,126,049 shares
As of the Year ended March 31, 2016	545,126,049 shares

##### (ii) Number of treasury stock at end of period

As of the Three months ended June 30, 2016	1,303,728 shares
As of the Year ended March 31, 2016	1,303,047 shares

##### (iii) Average number of shares outstanding during the term

For the Three months ended June 30, 2016	543,822,674 shares
For the Three months ended June 30, 2015	543,829,495 shares

\* Status of a quarterly review

- This financial summary does not need to undergo a quarterly review under the Financial Instruments and Exchange Act. Procedures for a quarterly review of the consolidated financial statements are being followed at the time of the announcement of this financial summary.

\* Explanations and other special notes concerning the appropriate use of business performance forecasts

- The forward-looking statements such as result forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable, and the Company makes no representations as to their achievability. Actual results may differ materially from the forecast depending on a range of factors.

【Attached documents】 Quarterly Consolidated Financial Statements

1: Quarterly Consolidated Balance Sheets

(Millions of yen)

	Year ended (March 31, 2016)	Three months ended (June 30, 2016)
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	36,875	33,140
Notes and accounts receivable – trade	135,357	131,346
Finished products	25,270	24,516
Work-in-progress, including costs related to construction-type contracts	16,459	16,768
Raw material and supplies	18,294	17,355
Other current assets	16,138	17,704
Allowance for doubtful accounts	(1,030)	(1,061)
<b>Total current assets</b>	<b>247,363</b>	<b>239,768</b>
<b>Fixed assets</b>		
<b>Property, plant and equipment</b>		
Buildings and structures	44,142	43,509
Machinery and equipment	42,802	41,900
Tools, furniture and fixtures	3,829	3,784
Land	54,910	54,419
Construction-in-progress	6,500	5,134
<b>Total property, plant and equipment</b>	<b>152,183</b>	<b>148,746</b>
<b>Intangible assets</b>		
Other intangible assets	3,328	3,194
<b>Total intangible assets</b>	<b>3,328</b>	<b>3,194</b>
<b>Investments and other assets</b>		
Other assets	49,879	48,583
Allowance for doubtful accounts	(559)	(522)
<b>Total investments and other assets</b>	<b>49,320</b>	<b>48,061</b>
<b>Total fixed assets</b>	<b>204,831</b>	<b>200,001</b>
<b>Total assets</b>	<b>452,194</b>	<b>439,769</b>

(Millions of yen)

	Year ended (March 31, 2016)	Three months ended (June 30, 2016)
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable – trade	67,943	66,082
Short-term borrowings	86,063	86,240
Income taxes payable	3,684	851
Other current liabilities	29,191	30,503
<b>Total current liabilities</b>	<b>186,881</b>	<b>183,676</b>
<b>Long-term liabilities</b>		
Bonds	18,876	18,817
Long-term debt	77,268	72,599
Liabilities for retirement benefits	20,364	20,185
Other long-term liabilities	4,386	3,722
<b>Total long-term liabilities</b>	<b>120,894</b>	<b>115,323</b>
<b>Total liabilities</b>	<b>307,775</b>	<b>298,999</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Common stock	39,085	39,085
Additional paid-in capital	11,460	11,562
Retained earnings	74,452	74,727
Treasury stock, at cost	(113)	(113)
<b>Total shareholders' equity</b>	<b>124,884</b>	<b>125,261</b>
<b>Accumulated other comprehensive income</b>		
Net unrealized gains on securities	2,892	2,449
Net unrealized losses on hedges	(105)	(145)
Revaluation surplus	145	145
Foreign currency translation adjustments	3,871	1,687
Remeasurements of defined benefits plans	(1,503)	(1,389)
<b>Total accumulated other comprehensive income</b>	<b>5,300</b>	<b>2,747</b>
<b>Non-controlling interests</b>	<b>14,235</b>	<b>12,762</b>
<b>Total net assets</b>	<b>144,419</b>	<b>140,770</b>
<b>Total liabilities and net assets</b>	<b>452,194</b>	<b>439,769</b>

2: Quarterly Consolidated Statements of Income and  
 Quarterly Consolidated Statements of Comprehensive Income

Quarterly Consolidated Statements of Income

(Millions of yen)

	Three months ended (June 30, 2015)	Three months ended (June 30, 2016)
<b>Net sales</b>	<b>111,297</b>	<b>108,048</b>
Cost of sales	90,323	86,694
<b>Gross profit</b>	<b>20,974</b>	<b>21,354</b>
Selling, general and administrative expenses	15,383	15,376
<b>Operating profit</b>	<b>5,591</b>	<b>5,978</b>
<b>Non-operating income</b>		
Dividends income	153	179
Foreign exchange gains	250	—
Rent income	148	143
Other	437	323
<b>Total non-operating income</b>	<b>988</b>	<b>645</b>
<b>Non-operating expenses</b>		
Foreign exchange losses	—	1,271
Other	1,400	1,276
<b>Total non-operating expenses</b>	<b>1,400</b>	<b>2,547</b>
<b>Ordinary profit</b>	<b>5,179</b>	<b>4,076</b>
<b>Special gains</b>		
Gain from sales of fixed assets	—	409
<b>Total special gains</b>	<b>—</b>	<b>409</b>
<b>Income before income taxes and minority interests</b>	<b>5,179</b>	<b>4,485</b>
Income taxes - current	729	507
Income taxes - deferred	1,466	520
<b>Total income taxes</b>	<b>2,195</b>	<b>1,027</b>
<b>Net profit</b>	<b>2,984</b>	<b>3,458</b>
Profit (loss) attributable to non-controlling interests	654	(81)
<b>Profit attributable to owners of parent</b>	<b>2,330</b>	<b>3,539</b>

## Quarterly Consolidated Statements of Comprehensive Income

(Millions of yen)

	Three months ended (June 30, 2015)	Three months ended (June 30, 2016)
<b>Net profit</b>	<b>2,984</b>	<b>3,458</b>
<b>Other comprehensive income</b>		
Net unrealized gains (losses) on securities	298	(427)
Net unrealized losses on hedges	(36)	(40)
Foreign currency translation adjustments	245	(2,030)
Remeasurements of defined benefit plans	(17)	117
Equity of other comprehensive losses of affiliates	(101)	(702)
<b>Total other comprehensive income (losses)</b>	<b>389</b>	<b>(3,082)</b>
<b>Comprehensive income</b>	<b>3,373</b>	<b>376</b>
Comprehensive income attributable to owners of parent	2,604	986
Comprehensive income (losses) attributable to non-controlling interests	769	(610)