

Consolidated Financial Results
For the Year 2016 Ended March 31, 2017
(Japan GAAP)

May 15, 2017

Company name : Nippon Light Metal Holdings Company, Ltd.
 Stock exchange listing : First Section of Tokyo
 Code number : 5703
 URL : <http://www.nikkeikinholdings.com/>
 Representative : Ichiro OKAMOTO, President & Chief Executive Officer
 The expected date of the ordinary general shareholders' meeting : June 27, 2017
 The expected date of dividends payment : June 28, 2017
 The expected date for filing of annual securities report : June 27, 2017
 Additional documents to supplement financial results : Yes
 Quarterly IR presentation : Yes (for analysts and institutional investors)

(Amounts less than one million yen are rounded off)

1. Consolidated Financial Results for the Year Ended March 31, 2017

(April 1, 2016 ~ March 31, 2017)

(1) Consolidated Results of Operations

(% : changes from the same period of the previous fiscal year)

Year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2017	448,381	(3.5)	30,225	12.7	26,252	7.0	19,520	25.7
March 31, 2016	464,405	7.6	26,821	38.9	24,526	19.1	15,533	61.0

(Note) Comprehensive income: ¥19,831 million / 74.1% for the Year ended March 31, 2017
 ¥11,391 million / (31.6%) for the Year ended March 31, 2016

Year ended	Net income per share (basic)	Net income per share (diluted)	Return on equity (ROE)	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2017	34.58	31.46	13.5	5.8	6.7
March 31, 2016	28.56	25.10	12.3	5.4	5.8

(Reference) Equity in net profit of affiliates: ¥141 million for the Year ended March 31, 2017
 ¥1,008 million for the Year ended March 31, 2016

(2) Consolidated Financial Position

Year ended	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2017	448,623	173,624	35.6	257.82
March 31, 2016	452,194	144,419	28.8	239.39

(Reference) Shareholder's equity: ¥159,653 million as of the Year ended March 31, 2017
 ¥130,184 million as of the Year ended March 31, 2016

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of the year
Year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2017	36,488	(11,887)	(24,432)	36,286
March 31, 2016	37,770	(19,419)	(10,708)	36,485

2. Dividends

	Annual dividends per share					Total dividends (annual)	Payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual			
Year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2016	—	0.00	—	6.00	6.00	3,264	21.0	2.6
March 31, 2017	—	3.00	—	5.00	8.00	4,729	23.1	3.3
Year ending March 31, 2018 (forecasts)	—	4.00	—	4.00	8.00		27.5	

3. Forecast of Consolidated Financial Results for the Year Ending March 31, 2018

(April 1, 2017 ~ March 31, 2018)

(% : changes from the same period of the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2017	230,000	6.0	12,500	(6.1)	11,500	1.0	7,000	(18.1)	11.30
Year ending March 31, 2018	470,000	4.8	30,000	(0.7)	28,000	6.7	18,000	(7.8)	29.07

*Notes

(1) Changes of important subsidiaries during the period

(changes of specific subsidiaries in accordance with changes in the scope of consolidation) : None

Newly added: — (Company name : —) Excluded : — (Company name : —)

(2) Changes in accounting policies and changes or restatement of accounting estimates

- (i) Changes in accounting policies caused by revision of accounting standards : Yes
(ii) Changes in accounting policies other than (i) : None
(iii) Changes in accounting estimates : None
(iv) Restatement : None

(3) Number of shares outstanding (common stock)

(i) Number of shares outstanding at end of period (including treasury stock)

As of the Year ended March 31, 2017	619,937,500 shares
As of the Year ended March 31, 2016	545,126,049 shares

(ii) Number of treasury stock at end of period

As of the Year ended March 31, 2017	706,127 shares
As of the Year ended March 31, 2016	1,303,047 shares

(iii) Average number of shares outstanding during the term

For the Year ended March 31, 2017	564,497,521 shares
For the Year ended March 31, 2016	543,826,228 shares

* This financial summary is not subject to audit.

* Explanations and other special notes concerning the appropriate use of business performance forecasts

- The forward-looking statements such as result forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable, and the Company makes no representations as to their achievability. Actual results may differ materially from the forecast depending on a range of factors.
- The Company issued convertible bonds due December 10, 2018 and as of January 7, 2017 all of the bonds were converted through exercise of right. Net income per share of the forecast of consolidated financial results includes these effects.