

**Consolidated Financial Results**  
**for the First Quarter of the Fiscal Year Ending March 31, 2022**  
**(Japan GAAP)**

August 2, 2021

Company name: Nippon Light Metal Holdings Company, Ltd.  
 Stock exchange listing: First Section of Tokyo Stock Exchange  
 Code number: 5703  
 URL: <https://www.nikkeikinholdings.com/>  
 Representative: Ichiro OKAMOTO, President & Chief Executive Officer  
 Contact: Chizu ISHIKAWA, Public Relations and IR Director, Planning & Supervision Office  
 Phone: +81-03-6810-7162  
 Submission of quarterly financial results: August 2, 2021  
 Expected date of dividends payment: —  
 Preparation of supplementary materials for quarterly financial results: None  
 Holding of a briefing on quarterly financial results: None

(Amounts less than one million yen are rounded off)

1. Consolidated Financial Results for Three Months Ended June 30, 2021

(1) Consolidated Results of Operations (Accumulated Total)

(% figures show year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
June 30, 2021	115,689	21.0	7,435	195.7	7,574	218.2	4,832	279.0
June 30, 2020	95,599	(16.3)	2,514	(45.4)	2,380	(48.6)	1,275	(57.6)

(Note) Comprehensive income: Three months ended June 30, 2021 ¥5,758 million / 211.4%  
 Three months ended June 30, 2020 ¥1,849 million / (23.1%)

	Profit per share (basic)		Profit per share (diluted)	
	Yen		Yen	
Three months ended				
June 30, 2021	78.08		—	
June 30, 2020	20.59		—	

(Note) On October 1, 2020, the Company implemented a share consolidation in which ten shares of common stock were consolidated into one share. As a result, net profit per share is calculated on the assumption that this share consolidation was carried out at the start of the previous consolidated fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2021	510,087	207,605	37.7
As of March 31, 2021	506,955	207,104	37.6

(Reference) Shareholders' equity: As of June 30, 2021 ¥192,086 million  
 As of March 31, 2021 ¥190,712 million

## 2. Dividends

	Annual dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2021	—	0.00	—	65.00	65.00
Fiscal year ending March 31, 2022	—				
Fiscal year ending March 31, 2021 (forecasts)		40.00	—	45.00	85.00

(Note) Revisions to dividend forecasts published most recently: None

## 3. Forecast of Consolidated Financial Results for the Fiscal Year Ending March 31, 2022

(April 1, 2021 – March 31, 2022)

(% figures show year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2021	230,000	15.9	12,000	52.0	12,000	56.7	8,000	69.5	129.27
Fiscal year ending March 31, 2022	470,000	8.7	27,000	11.6	27,000	12.4	18,000	434.8	290.85

(Note) Revisions to Forecast of Financial Results published most recently:

None

\*Notes

(1) Change in significant subsidiaries during the period

(changes in specified subsidiaries affecting the scope of consolidation): None

Newly added: — (Company name: — ) Excluded: — (Company name: — )

(2) Application of particular accounts procedures to the preparation of quarterly consolidated financial statements:

None

(3) Changes in accounting policies, changes in accounting estimates, and restatements

(i) Changes in accounting policies due to revision of accounting standards: Yes

(ii) Changes in accounting policies other than item (i) above: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of shares outstanding (common stock)

(i) Number of shares outstanding at end of period (including treasury stock)

As of June 30, 2021	61,993,750 shares
As of March 31, 2021	61,993,750 shares

(ii) Number of treasury stock at end of period

As of June 30, 2021	108,798 shares
As of March 31, 2021	105,121 shares

(iii) Average number of shares outstanding during the term

For the three months ended June 30, 2021	61,886,655 shares
For the three months ended June 30, 2020	61,921,148 shares

(Note) On October 1, 2020, the Company implemented a share consolidation in which ten shares of common stock were consolidated into one share. As a result, the number of shares outstanding (common stock) is calculated on the assumption that this share consolidation was carried out at the start of the previous consolidated fiscal year.

\* Quarterly financial results are not subject to auditing by a certified public accountant or an audit firm.

\* Explanations concerning the appropriate use of financial forecasts and other special notes

(Note of caution concerning forward-looking statements)

The forward-looking statements such as result forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable, and the Company makes no representations as to their achievability. Actual results may differ materially from the forecast depending on a range of factors.

## 【Attached documents】 Quarterly Consolidated Financial Statements and Important Notes

### 1: Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2021	As of June 30, 2021
<b>Assets</b>		
Current assets		
Cash and deposits	61,229	55,901
Notes and accounts receivable – trade	133,773	
Notes and accounts receivable – trade and contract assets		132,655
Merchandise and finished goods	27,394	31,071
Work-in-process	18,424	20,654
Raw material and supplies	19,776	20,851
Other current assets	10,570	13,820
Allowance for doubtful accounts	(385)	(388)
Total current assets	270,781	274,564
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	59,119	59,283
Machinery and equipment, net	49,507	50,858
Tools, furniture and fixtures, net	6,234	6,213
Land	54,690	54,649
Construction in progress	9,555	8,097
Total property, plant and equipment	179,105	179,100
Intangible assets		
Goodwill	1,111	1,000
Other intangible assets	5,962	6,051
Total intangible assets	7,073	7,051
Investments and other assets		
Other assets	50,541	49,934
Allowance for doubtful accounts	(545)	(562)
Total investments and other assets	49,996	49,372
Total non-current assets	236,174	235,523
Total assets	506,955	510,087

(Millions of yen)

	As of March 31, 2021	As of June 30, 2021
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable – trade	65,815	68,426
Short-term borrowings	62,668	67,097
Income taxes payable	3,327	1,616
Other current liabilities	34,306	32,101
Total current liabilities	166,116	169,240
Non-current liabilities		
Bonds payable	664	663
Long-term borrowings	82,897	83,097
Retirement benefit liability	19,929	20,005
Provision for environmental measures	24,634	22,230
Other non-current liabilities	5,611	7,247
Total non-current liabilities	133,735	133,242
Total liabilities	299,851	302,482
<b>Net assets</b>		
Shareholders' equity		
Share capital	46,525	46,525
Capital surplus	18,992	19,176
Retained earnings	119,377	120,236
Treasury shares	(131)	(139)
Total shareholders' equity	184,763	185,798
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,642	3,590
Deferred gains or losses on hedge	24	47
Revaluation reserve for land	145	145
Foreign currency translation adjustment	2,665	3,030
Remeasurements of defined benefits plans	(527)	(524)
Total accumulated other comprehensive income	5,949	6,288
Non-controlling interests	16,392	15,519
Total net assets	207,104	207,605
Total liabilities and net assets	506,955	510,087

## 2: Quarterly Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

### Quarterly Consolidated Statements of Income (April 1, 2021 – June 30, 2021)

(Millions of yen)

	Three months ended June 30, 2020	Three months ended June 30, 2021
Net sales	95,599	115,689
Cost of sales	77,125	91,326
Gross profit	18,474	24,363
Selling, general and administrative expenses	15,960	16,928
Operating profit	2,514	7,435
Non-operating profit		
Share of profit of entities accounted for using equity method	–	539
Other	786	662
Total non-operating profit	786	1,201
Non-operating expenses		
Interest expense	270	257
Other	650	805
Total non-operating expenses	920	1,062
Ordinary profit	2,380	7,574
Profit before income taxes	2,380	7,574
Income taxes - current	332	815
Income taxes - deferred	688	1,438
Total income taxes	1,020	2,253
Profit	1,360	5,321
Profit attributable to non-controlling interests	85	489
Profit attributable to owners of parent	1,275	4,832

**Quarterly Consolidated Statements of Comprehensive Income**  
**(April 1, 2021 – June 30, 2021)**

(Millions of yen)

	Three months ended June 30, 2020	Three months ended June 30, 2021
Profit	1,360	5,321
Other comprehensive income		
Valuation difference on available-for-sale securities	481	(55)
Deferred gains or losses on hedges	71	24
Foreign currency translation adjustment	111	244
Remeasurements of defined benefit plans	82	6
Share of other comprehensive income of entities accounted for using equity method	(256)	218
Total other comprehensive income	489	437
Comprehensive income	1,849	5,758
Comprehensive income attributable to owners of parent	1,760	5,171
Comprehensive income attributable to non-controlling interests	89	587