

November 1, 2021

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Notice concerning differences between the forecast of consolidated financial results for the first half of the fiscal year ending March 31, 2022, and actual results

Nippon Light Metal Holdings Company, Ltd. reports differences between the forecast of consolidated financial results for the first half of the fiscal year ending March 31, 2022 (from April 1, 2021, to September 30, 2021), announced on May 14, 2021, and actual results announced today, as described below.

1. Differences between forecast and actual results for the first half of the fiscal year ending March 31, 2022 (from April 1, 2021, to September 30, 2021)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
Previous forecast (A)	million yen 230,000	million yen 12,000	million yen 12,000	million yen 8,000	yen 129.27
Actual results (B)	236,048	14,041	14,211	10,813	174.70
Amount of change (B-A)	6,048	2,041	2,211	2,813	—
Percentage change (%)	2.6	17.0	18.4	35.2	—
(Ref) Results of the first half of the previous fiscal year (first half of the fiscal year ended March 31, 2021)	198,499	7,895	7,660	4,720	76.23

Note On October 1, 2020, the Company implemented a share consolidation in which 10 shares of common stock were consolidated into one share. As a result, profit per share is calculated on the assumption that this share consolidation was carried out at the beginning of the previous consolidated fiscal year.

2. Reasons for the differences

In the first half of the consolidated fiscal year ending March 31, 2022, net sales, operating profit and ordinary profit all recorded increases reflecting notably the recovery in automobile-related demand, which had been stagnant from the impact of COVID-19 pandemic. In addition, the Company posted extraordinary income arising from acquisition of additional shares in an equity-method affiliate owned by the Company's subsidiary and which was made a consolidated subsidiary. As a result of these and

other factors, profit attributable to owners of parent increased.

With respect to the full-year forecast, the forecast of consolidated financial results for the fiscal year ending March 31, 2022, announced on May 14, 2021, remains unchanged.