



January 31, 2023

Name of Company: Nippon Light Metal Holdings Company, Ltd.
 Name of Representative: Ichiro Okamoto,
 President & Chief Executive Officer
 (Stock Code: 5703 Tokyo Stock Exchange, Prime Market)
 Contact: Chizu Ishikawa,
 Public Relations and IR Director, Planning & Supervision Office
 (TEL: +81-3-6810-7160)

Notice concerning revisions of forecast of consolidated financial results and dividend forecast
 for the fiscal year ending March 31, 2023

Nippon Light Metal Holdings Company, Ltd. hereby announces that it has revised its forecast of the full-year consolidated financial results for the fiscal year ending March 31, 2023 (from April 1, 2022 to March 31, 2023), which was disclosed on September 29, 2022, and its forecast of the fiscal year-end dividend for the said period, which was disclosed on May 16, 2022. Details are as follows.

1. Revision of consolidated financial results forecast for the fiscal year ending March 31, 2023
 - (1) Revision of full-year consolidated financial results forecast for the fiscal year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
	millions of yen	millions of yen	millions of yen	millions of yen	yen
Previous forecast (A)	515,000	12,500	15,000	10,000	161.51
Revised forecast (B)	515,000	8,000	9,000	5,000	80.76
Amount of change (B-A)	0	(4,500)	(6,000)	(5,000)	—
Percentage change (%)	0	(36.0)	(40.0)	(50.0)	—
(Ref) Results of the previous fiscal year (fiscal year ended March 31, 2022)	486,579	22,198	22,928	16,759	270.77

- (2) Reasons for the revision of financial results forecast

Full-year consolidated financial results are projected to fall short of the previous forecast disclosed on September 29, 2022, because automobile production and the truck bodies business are taking time to recover, while semiconductor-related demand, such as thick sheets for semiconductor manufacturing equipment, is

expected to remain in an adjustment phase.

2. Revision of dividend forecast

(1) Revision of fiscal year-end dividend forecast

	Annual dividends				
	First quarter	Second quarter	Third quarter	Fiscal year-end	Total
	yen	yen	yen	yen	yen
Previous forecast announced on May 16, 2022	—	40.00	—	45.00	85.00
Revised forecast announced on January 31, 2023			—	10.00	50.00
Results for the fiscal year ending March 31, 2023	—	40.00			
(Ref) Results for the fiscal year ended March 31, 2022	—	40.00	—	45.00	85.00

(2) Reason for revision of dividend forecast

The Group's basic policy on profit distribution is that it will return profits to all shareholders, comprehensively taking into account the maintenance of consolidated earnings and a sound financial foundation for the medium to long term, while also reinforcing its financial system and management foundation.

As a result of comprehensively taking into consideration such factors as the revision of the full-year consolidated financial results forecast and the business environment outlook, the Company regrettably is revising down its fiscal year-end dividend forecast to 10 yen from the previous forecast of 45 yen, and annual dividend forecast to 50 yen from the previous forecast of 85 yen.

(Note) The forecasts stated in this document are calculated based on information currently available and on certain assumptions deemed to be reasonable, and actual results may differ from the forecasts due to various factors.