



Nippon Light Metal Holdings Company, Ltd.

**Establishment of a new company,
“Nikkeikin Aluminum for Mobility Company, Ltd.”
(Nikkeikin ALMO Company, Ltd.)
-- consolidating the automotive components businesses of the NLM Group—**

Nippon Light Metal Holdings Company, Ltd. (President and Chief Executive Officer: Ichiro Okamoto; Head Office: Minato-ku, Tokyo; hereinafter, the "Company") hereby announces a consolidation of Group’s automotive components businesses and establishment of a new company, “Nikkeikin Aluminum for Mobility Company, Ltd.”(Nikkeikin ALMO Company, Ltd.), on October 1, 2023.

1. Objectives:

Currently several divisions of Nippon Light Metal Company, Ltd., and subsidiaries like Nikkeikin Aluminum Core Technology Company, Ltd., Nikkei Heat Exchanger Company, Ltd., and Nikkei Matsuo Co., Ltd. are engaged in automotive components business, and each has its own function of sales, manufacturing, development in the respective areas of expertise.

The automotive industry is accelerating its movement toward electrification under the pressure of Global Environmental Protection Policies in major countries. The Group has regarded the automotive sector as an important growth area and has been promoting cross-company collaboration among the Group, to improve its competitiveness. However, the speed of changes in the market environment is expected to increase further in the future, and consequently it is judged appropriate to consolidate Group’s automotive components businesses, aggregate dispersed resources, and allocate them flexibly in order to improve our competitiveness. This consolidation will bring further improvement of services to our customers and increase the corporate value of the entire Group.

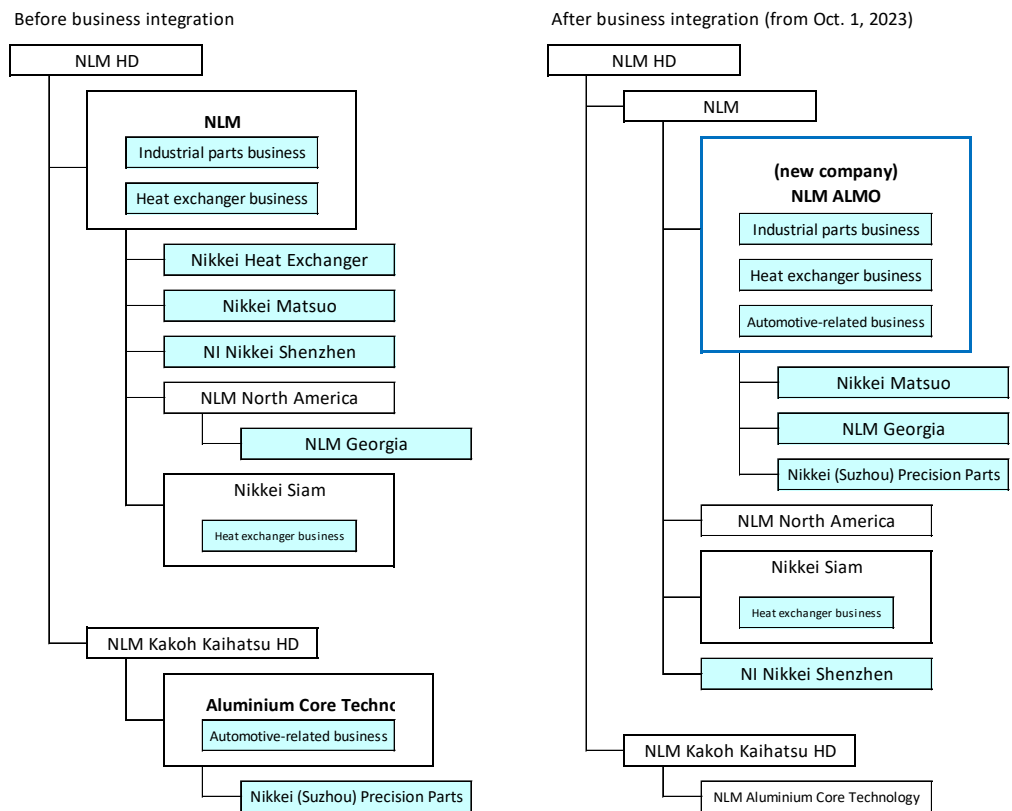
2. Method of business consolidation and establishment of a new company:

Nikkei Heat Exchanger Company, Ltd. will be Successor Company and succeed business of Industrial Parts Business division, Heat Exchanger Businesses division of Nippon Light Metal Company, Ltd. and automotive-related business of Nikkeikin Aluminum Core Technology, Ltd. Then Nikkei Heat Exchanger Company, Ltd. will subsequently change its trade name to Nikkeikin ALMO Company, Ltd.

At the same time, the shares of Nikkei Matsuo held by Nippon Light Metal, Ltd., the shares of Nikkei (Suzhou) Precision Parts in China held by Nikkeikin Aluminum Core Technology, Ltd. and the shares of Nippon Light Metal Georgia, Inc. in the US held by Nippon Light Metal North America, Inc. in the US will be transferred (sold) to Nikkeikin ALMO Company, Ltd. The three companies will become subsidiaries of Nikkeikin ALMO Company, Ltd. Additionally, the heat exchanger business of Nikkei Siam Aluminum Limited in Thailand and NI Nikkei Shenzhen in China will be operated under the auspices of Nikkeikin ALMO Company, Ltd., while maintaining the current

capital relationship.

[Structure post business integration]



*Note : businesses to be integrated

3. Origin of the new company name :

"ALMO" is derived from "ALUMINUM for MOBILITY."

We will regard the name ALMO as a brand of the Group's automotive components business and strive to spread it.

4. Overview of the new company (planned)

(1)	Trade name	Nikkeikin Aluminum for Mobility Company, Ltd.
(2)	Representative	Toshiharu Hatamoto, President and CEO
(3)	Head office address	Urbannet Uchisaiwaicho Building, 1-1-13 Shimbashi, Minato-ku, Tokyo
(4)	Main lines of business	Development, manufacture and sale of aluminum automotive parts
(5)	Business start date	October 1, 2023
(6)	Number of employees	Non-consolidated: approximately 180 Consolidated including subsidiaries: approximately 900
(7)	Business locations (including the three subsidiaries, NI Nikkei Shenzhen and Nikkei Siam)	Sales offices (4 locations in Japan) Minato-ku in Tokyo, Osaka City in Osaka Prefecture, Hamamatsu City in Shizuoka Prefecture, Ueda City in Nagano Prefecture Plants (5 locations in Japan, 4 locations overseas) Shizuoka City in Shizuoka Prefecture (2 plants), Ueda City in Nagano Prefecture (2 plants), Tomakomai City in Hokkaido, China (Suzhou, Shenzhen), Thailand, United States
(8)	Capital	450 million yen
(9)	Number of shares outstanding	10,500 shares
(10)	Major shareholder and shareholding ratio	Nippon Light Metal Company, Ltd. 100%

5. Other

“Automotive Parts Company Establishment Preparatory Office” was set up on April 27, 2023 within Nippon Light Metal Company, Ltd. to prepare for the establishment of the new company, “Nikkeikin ALMO Company, Ltd.”

Contact Relating to Release:

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Appendix: Overview of the main parties concerned (as of March 31, 2023)

(1)	Trade name	Nippon Light Metal Company, Ltd.
(2)	Representative	Ichiro Okamoto, President and CEO
(3)	Head office address	Minato-ku, Tokyo
(4)	Main lines of business	Manufacturing and sale of alumina, aluminum hydroxide, various chemicals, and aluminum ingots/alloys, manufacture and sale of aluminum rolled products, transportation-related products, electronic materials and other products
(5)	Year of establishment	1939
(6)	Capital	30,000 million yen
(7)	Shareholder composition	Nippon Light Metal Holdings Company, Ltd. 100%

(1)	Trade Name	Nikkeikin Aluminium Core Technology Company, Ltd.
(2)	Representative	Yoshiaki Ito, President and CEO
(3)	Head office address	Minato-ku, Tokyo
(4)	Main lines of business	Manufacture and sale of aluminum extrusion materials (shapes, pipes, and bars) and processed aluminum products (vehicles, railways and distribution materials, electrical equipment and machinery, construction materials, temporary construction and industrial materials and products)
(5)	Year of establishment	2002
(6)	Capital	460 million yen
(7)	Shareholder composition	Nikkeikin Kakoh Kaihatsu Holdings Company, Ltd. 100%

(1)	Trade Name	Nikkei Heat Exchanger Company, Ltd.
(2)	Representative	Hiroyoshi Suzuki, President and CEO
(3)	Head office address	Shizuoka City, Shizuoka Prefecture
(4)	Main lines of business	Manufacture and sale of aluminum heat exchangers and heat exchanger systems
(5)	Year of establishment	1987
(6)	Capital	450 million yen
(7)	Shareholder composition	Nippon Light Metal Company, Ltd. 100%