Establishment of Business transformation office and Green growth strategy office

Nippon Light Metal Holdings Company, Ltd. (President and Chief Executive Officer: Ichiro Okamoto; Head Office: Minato-ku, Tokyo; hereinafter, the "Company") hereby announces that its Board of Directors, at a meeting held on April 27, 2023, passed a resolution to establish a "Business transformation office" and "Green growth strategy office".

1. Establishment of "Business transformation office"
In response to the “Results of Investigation on the Group’s Misconduct Related to Quality, etc. and Prevention of Recurrence, etc.” announced on March 29, 2023, the Company has established “Business transformation office” to promptly advance the Group’s recurrence prevention efforts centered on promotion of management reforms and strengthening of internal control functions. Progress of recurrence prevention measures will be reported periodically on the Company’s website.

2. Establishment of “Green growth strategy office”
In 2022, the Company made a declaration for realization of carbon neutrality in 2050, aiming to reduce GHG emissions by 30% in 2030 from 2013 levels and achieve net zero emissions in 2050.

Amid the global trend toward decarbonization, the Group has established “Green growth strategy office” which has overall responsibility and authority for planning and execution of the Group’s optimal decarbonization strategy in order to reinforce its growth strategy.

With this new department, the Group will push forward to comprehensively promote its initiatives to realize carbon neutrality, such as responding to the growing demand from customers in securing green aluminum and building up a closed-loop supply chain for use of recycled aluminum as material, in addition to ongoing energy-saving and recycling activities.

(Attachment: The Company’s organization chart as of April 27, 2023)

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[The Company’s organization chart as of April 27, 2023]