

Consolidated Financial Results
For the Fiscal Year Ended March 31, 2024
(Japan GAAP)

May 15, 2024

Name of listed company: Nippon Light Metal Holdings Company, Ltd.
Stock exchange listing: Tokyo Stock Exchange
Code number: 5703
URL: <https://www.nikkeikinholdings.com/>
Representative: Ichiro OKAMOTO, President & Chief Executive Officer
Contact: Chizu ISHIKAWA, Public Relations and IR Director, Planning & Supervision Office
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Scheduled date of Ordinary General Meeting of Shareholders: June 25, 2024
Scheduled date of commencement of dividend payment: June 26, 2024
Scheduled date of filing securities report: June 25, 2024
Preparation of supplementary materials for financial results: Yes
Holding of a briefing on financial results: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded off)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 – March 31, 2024)

(1) Consolidated Operating Results

(% figures show year-on-year change)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2024	523,715	1.3	18,189	141.3	19,033	114.8	9,037	25.5
March 31, 2023	516,954	6.2	7,539	(66.0)	8,859	(61.4)	7,203	(57.0)

(Note) Comprehensive income: Fiscal year ended March 31, 2024 ¥18,932 million / 183.8%
Fiscal year ended March 31, 2023 ¥6,672 million / (66.8%)

Fiscal year ended	Net profit per share (basic)	Net profit per share (diluted)	Return on equity (ROE)	Ordinary profit to total assets	Operating profit to net sales
March 31, 2024	Yen 145.91	Yen —	% 4.2	% 3.6	% 3.5
March 31, 2023	Yen 116.33	Yen —	% 3.5	% 1.7	% 1.5

(Reference) Share of loss (profit) of entities accounted for using equity method:

Fiscal year ended March 31, 2024: ¥934 million
Fiscal year ended March 31, 2023: ¥1,989 million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2024	543,193	238,095	40.7	3,572.06
As of March 31, 2023	526,201	220,758	39.0	3,318.17

(Reference)

Shareholders' equity: As of March 31, 2024: ¥221,258 million
As of March 31, 2023: ¥205,475 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of year
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2024	38,041	(23,931)	(11,049)	35,087
March 31, 2023	695	(15,123)	85	31,263

2. Dividends

	Annual dividends per share					Total dividends (annual)	Payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	End of first quarter	End of second quarter	End of third quarter	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2023	—	40.00	—	10.00	50.00	3,096	43.0	1.5
Fiscal year ended March 31, 2024	—	10.00	—	40.00	50.00	3,097	34.3	1.5
Fiscal year ending March 31, 2025 (forecast)	—	20.00	—	50.00	70.00		33.4	

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending March 31, 2025

(April 1, 2024–March 31, 2025)

(% figures show year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	260,000	3.8	5,500	(3.2)	5,000	(25.3)	2,500	16.6	40.36
Fiscal year ending March 31, 2025	560,000	6.9	21,000	15.5	20,000	5.1	13,000	43.9	209.89

*Notes

(1) Changes in significant subsidiaries during the period

(changes in specified subsidiaries affecting the scope of consolidation): None

Newly added: — (Company name: —) Excluded: — (Company name: —)

(2) Changes in accounting policies, changes in accounting estimates, and restatements

(i) Changes in accounting policies due to revision of accounting standards: None

(ii) Changes in accounting policies other than item (i) above: None

(iii) Changes in accounting estimates: Yes

(iv) Restatement: None

(3) Number of shares outstanding (common stock)

(i) Number of shares outstanding at end of period (including treasury stock)

As of March 31, 2024	61,993,750 shares
As of March 31, 2023	61,993,750 shares

(ii) Number of treasury stock at end of period

As of March 31, 2024	52,490 shares
As of March 31, 2023	69,643 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2024	61,937,360 shares
Fiscal year ended March 31, 2023	61,917,662 shares

* The consolidated financial results are not subject to auditing by a certified public accountant or an audit firm.

* Explanations concerning the appropriate use of financial forecasts and other special notes

(Note of caution concerning forward-looking statements)

- The forward-looking statements such as result forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable, and the Company makes no representations as to their achievability. Actual results may differ materially from the forecast depending on a range of factors. For the conditions on which the financial forecasts are based and notes of caution concerning forward-looking statements, etc., will be posted on our website at a later date.

* This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

The Fiscal Year Ended March 31, 2024 (April 1, 2023, to March 31, 2024)

1. Information by product and service

Information by product and service is omitted here as segmentation is equivalent to that used for reportable segments.

2. Information by region

(1) Net sales

(Millions of yen)		
Japan	Other	Total
410,074	113,641	523,715

Note: Net sales are classified by country or region based on the customer's location.

(2) Property, plant and equipment

(Millions of yen)		
Japan	Other	Total
158,524	20,113	178,637

3. Information by major customer

Information by major customer is omitted since there were no sales from a single customer accounting for 10% or more of consolidated net sales.

(Information per share)

	Fiscal Year Ended March 31, 2023 (April 1, 2022, to March 31, 2023)	Fiscal Year Ended March 31, 2024 (April 1, 2023, to March 31, 2024)
Net assets per share	¥ 3,318.17	¥3,572.06
Net profit per share	¥116.33	¥145.91
Net profit per share (diluted)	—	—

(Notes)

- Net profit per share (diluted) is not presented since there is no dilutive share.
- The basis for calculating net profit per share is as follows.

	Fiscal Year Ended March 31, 2023 (April 1, 2022, to March 31, 2023)	Fiscal Year Ended March 31, 2024 (April 1, 2023, to March 31, 2024)
Net profit per share		
Profit attributable to owners of parent (Millions of yen)	7,203	9,037
Amount not attributable to ordinary shareholders (Millions of yen)	—	—
Profit attributable to owners of parent related to common stock (Millions of yen)	7,203	9,037
Average number of common stock outstanding during the term (shares)	61,917,662	61,937,360

(Significant subsequent events)

Not applicable